

REGISTERED NUMBER: 804098 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 5 April 2006

for

Irdan Limited



Irdan Limited

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for the Year Ended 5 April 2006

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Irdan Limited

Company Information
for the Year Ended 5 April 2006

DIRECTOR: A Gombinski

SECRETARY: S Bednarek

REGISTERED OFFICE: 3RD Floor
314 Regents Park Road
Finchley
London
N3 2LT

REGISTERED NUMBER: 804098 (England and Wales)

ACCOUNTANTS: Wolfson Associates
Chartered Accountants
314, Regents Park Road
Finchley
London, N3 2LT

Irdan Limited
Abbreviated Balance Sheet
5 April 2006

		<u>5.4.06</u>		<u>5.4.05</u>	
	Notes	£	£	£	£
FIXED ASSETS:					
Tangible assets	2		1,802		651,889
CURRENT ASSETS:					
Debtors		593,521		-	
Cash at bank		<u>472,971</u>		<u>521,979</u>	
		1,066,492		521,979	
CREDITORS: Amounts falling due within one year		<u>139,918</u>		<u>9,071</u>	
NET CURRENT ASSETS:			<u>926,574</u>		<u>512,908</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£928,376</u>		<u>£1,164,797</u>
CAPITAL AND RESERVES:					
Called up share capital	3		100		100
Revaluation reserve			-		636,749
Profit and loss account			<u>928,276</u>		<u>527,948</u>
SHAREHOLDERS' FUNDS:			<u>£928,376</u>		<u>£1,164,797</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 5 April 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 5 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

The financial statements were approved by the director on 19 October 2006 and were signed by:


A Gombinski - Director

The notes form part of these abbreviated accounts

Irdan Limited
Notes to the Abbreviated Accounts
for the Year Ended 5 April 2006

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents rents receivable.

Investment properties

Investment properties are shown at their open market value. The surplus or deficit arising from the annual revaluation is transferred to the revaluation reserve unless a deficit, or its reversal, on an individual investment property is expected to be permanent, in which case it is recognised in the profit and loss account for the year. This is in accordance with SSAP 19 which, unlike Schedule 4 to the Companies Act 1985, does not require depreciation of investment properties. Investment properties are held for their investment potential and not for use by the company and so their current value is of prime importance. The departure from the provisions of the Act is required in order to give a true and fair view.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **TANGIBLE FIXED ASSETS**

	<u>Total</u>
	£
COST:	
At 6 April 2005	665,867
Additions	514
Disposals	<u>(650,000)</u>
At 5 April 2006	<u>16,381</u>
DEPRECIATION:	
At 6 April 2005	13,978
Charge for year	<u>601</u>
At 5 April 2006	<u>14,579</u>
NET BOOK VALUE:	
At 5 April 2006	<u>1,802</u>
At 5 April 2005	<u>651,889</u>

3. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	5.4.06 £	5.4.05 £
100	Ordinary shares	£1	<u>100</u>	<u>100</u>