

Liquidator's Progress Report

S.192

Pursuant to Sections 92A, 104A and 192 of the Insolvency Act 1986

To the Registrar of Companies

Company Number

04018253

Name of Company

(a) Insert full name of company

(a) **Wyndham UK Limited**

(b) Insert name(s) and address(es) of liquidator(s)

I/We (b) Peter Richard Dewey
Begbies Traynor (Central) LLP
5th Floor, Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

David Hill
Begbies Traynor (Central) LLP
5th Floor, Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

the Liquidators of the company attach a copy of my/our ~~Progress Report~~ statement of receipts and payments under Section 192 of the Insolvency Act 1986

The ~~Progress Report~~ statement of receipts and payments covers the period from 15 July 2012 to 14 January 2013

Dated

23 January 2013

Signed

Joint Liquidator

Name in
BLOCK LETTERS

DAVID HILL

Presenter's name,
address and reference
(if any)

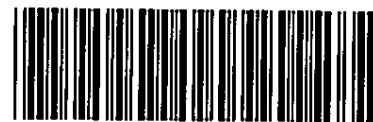
6WY0801
Wyndham UK Limited
Peter Richard Dewey
Begbies Traynor (Central) LLP
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

For Official Use

Liquidation Section

Post Room

THURSDAY



A20RHXVT

A22

24/01/2013

#170

COMPANIES HOUSE

Statement of Receipts and Payments under section 192 of the Insolvency Act 1986

Name of Company Wyndham UK Limited

Company Registered Number 04018253

State whether members' or
creditors' voluntary winding up Creditors

Date of commencement of winding up 15 January 2010

Date to which this statement is
brought down 14 January 2013

Name and Address of Liquidator

Peter Richard Dewey
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

David Hill
5th Floor
Riverside House
31 Cathedral Road
Cardiff
CF11 9HB

NOTES

You should read these notes carefully before completing the forms. The notes do not form part of the return to be sent to the registrar of companies.

Form and Contents of Statement

(1) Every statement must contain a detailed account of all the liquidator's realisations and disbursements in respect of the company. The statement of realisations should contain a record of all receipts derived from assets existing at the date of the winding up resolution and subsequently realised, including balance at bank, book debts and calls collected, property sold etc., and the account of disbursements should contain all payments of costs, charges and expenses, or to creditors or contributories. Receipts derived from deposit accounts and money market deposits are to be included in the 'balance at bank'. Only actual investments are to be included in the 'amounts invested' section in the analysis of balance on page 5 of the form. Where property has been realised, the gross proceeds of sale must be entered under realisations and the necessary payments incidental to sales must be entered as disbursements. A payment into the Insolvency Services Account is not a disbursement and should not be shown as such, nor are payments into a bank, building society or any other financial institution. However, the interest received on any investment should be shown in the realisations. Each receipt and payment must be entered in the account in such a manner as sufficiently to explain its nature. The receipts and payments must severally be added up at the foot of each sheet and the totals carried forward from one account to another without any intermediate balance, so that the gross totals represent the total amounts received and paid by the liquidator respectively.

Trading Account

(2) When the liquidator carries on a business, a trading account must be forwarded as a distinct account, and the total of receipts and payments on the trading account must alone be set out in this statement.

Dividends

(3) When dividends, instalments of compositions, etc. are paid to creditors or a return of surplus assets is made to contributories, the total amount of each dividend, etc. actually paid, must be entered in the statement of disbursements as one sum, and the liquidator must forward separate accounts showing in lists the amount of the claim of each creditor, and the amount of dividend, etc. payable to each creditor or contributory.

(4) When unclaimed dividends, etc. are paid into the Insolvency Services Account, the total amount so paid in should be entered in the statement of disbursements as one sum. The items to be paid in relation to unclaimed dividends should first be included in the realisations side of the account.

(5) Credit should not be taken in the statement of disbursements for any amount in respect of liquidator's remuneration unless it has been duly allowed by resolutions of the liquidation committee or of the creditors or of the company in general meeting, or by order of the court as the case may require, or is otherwise allowable under the provisions of the Insolvency Rules.

Liquidator's statement of account
under section 192 of the Insolvency Act 1986

Realisations			
Date	Of whom received	Nature of assets realised	Amount
26/09/2012	HM Revenue & Customs	Brought Forward	445,725 96
		Vat Receivable	4,217 25
Carried Forward			449,943 21

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Disbursements			
Date	To whom paid	Nature of disbursements	Amount
09/08/2012	HM Revenue & Customs	Brought Forward	439,583 62
		Corporation Tax	56 07
Carried Forward			439,639 69

NOTE No balance should be shown on this account but only the total realisations and disbursements which should be carried forward to the next account

Analysis of balance

Total realisations	£	449,943 21
Total disbursements		439,639 69
Balance £		10,303 52
This balance is made up as follows		
1 Cash in hands of liquidator		0 00
2 Balance at bank		10,303 52
3 Amount in Insolvency Services Account		0 00
4 Amounts invested by liquidator	£	0 00
Less The cost of investments realised		0 00
Balance		0 00
5 Accrued Items		0 00
Total Balance as shown above		10,303 52

NOTE - Full details of stocks purchased for investment and any realisation of them should be given in a separate statement

The Liquidator should also state -

- (1) The amount of the estimated assets and liabilities at the date of the commencement of the winding up
- | | |
|---|------------|
| | £ |
| Assets (after deducting amounts charged to secured creditors including the holders of floating charges) | 324,215 00 |
| Liabilities - Fixed charge creditors | 0 00 |
| Floating charge holders | 75,785 00 |
| Preferential creditors | 3,254 00 |
| Unsecured creditors | 516,583 11 |
- (2) The total amount of the capital paid up at the date of the commencement of the winding up -
- | | |
|---|--------------|
| Paid up in cash | 1,150,000 00 |
| Issued as paid up otherwise than for cash | 0 00 |
- (3) The general description and estimated value of any outstanding assets (if there is insufficient space here, attach a separate sheet)
- Nil
- (4) Why the winding up cannot yet be concluded
- Final meeting convened for 15 March 2013
- (5) The period within which the winding up is expected to be completed
- 2 months