

Irish Eyes Limited

Annual Report and Unaudited Financial Statements
for the Year Ended 31 July 2019

The Pub Experts Limited
1st Floor
143 Connaught Avenue
Frinton on Sea
Essex
CO13 9AB

Irish Eyes Limited

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Irish Eyes Limited

Company Information

Director	Mrs H O'Shaughnessy
Registered office	1st Floor 143 Connaught Avenue Frinton on Sea Essex CO13 9AB
Accountants	The Pub Experts Limited 1st Floor 143 Connaught Avenue Frinton on Sea Essex CO13 9AB

Irish Eyes Limited
(Registration number: 07690729)
Balance Sheet as at 31 July 2019

	Note	2019 £	2018 £
Fixed assets			
Tangible assets	<u>4</u>	280	207
Current assets			
Debtors	<u>5</u>	30	50
Cash at bank and in hand		133	196
		163	246
Creditors: Amounts falling due within one year	<u>6</u>	(7,240)	(1,163)
Net current liabilities		(7,077)	(917)
Net liabilities		<u>(6,797)</u>	<u>(710)</u>
Capital and reserves			
Called up share capital		4	4
Profit and loss account		(6,801)	(714)
Total equity		<u>(6,797)</u>	<u>(710)</u>

For the financial year ending 31 July 2019 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges her responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

Approved and authorised by the director on 12 February 2020

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Mrs H O'Shaughnessy
Director

The notes on pages 3 to 5 form an integral part of these financial statements.
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Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

1 General information

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:

1st Floor
143 Connaught Avenue
Frinton on Sea
Essex
CO13 9AB
United Kingdom

These financial statements were authorised for issue by the director on 12 February 2020.

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

Basis of preparation

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

Going concern

At the balance sheet date, the company's liabilities exceeded its assets. The director has guaranteed his financial support to the company for the foreseeable future.

On this basis, the director considers it appropriate to prepare the accounts on a going concern basis. However, should the financial support mentioned above not be forthcoming, the going concern basis used in preparing the company's accounts may be invalid and adjustments would have to be made to reduce the value of assets to their realisable amount and to provide for any further liabilities which might arise. The accounts do not include any adjustments to the company's assets or liabilities that might be necessary should this basis not continue to be appropriate.

Revenue recognition

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;
it is probable that future economic benefits will flow to the entity;
and specific criteria have been met for each of the company's activities.

Irish Eyes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

Tangible assets

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

Depreciation

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

Asset class	Depreciation method and rate
Plant and machinery	20% Straight Line

3 Staff numbers

The average number of persons employed by the company (including the director) during the year, was 5 (2018 - 5).

Irish Eyes Limited

Notes to the Unaudited Financial Statements for the Year Ended 31 July 2019

4 Tangible assets

	Plant and machinery £	Total £
Cost or valuation		
At 1 August 2018	519	519
Additions	220	220
	<hr/>	<hr/>
At 31 July 2019	739	739
	<hr/>	<hr/>
Depreciation		
At 1 August 2018	311	311
Charge for the year	148	148
	<hr/>	<hr/>
At 31 July 2019	459	459
	<hr/>	<hr/>
Carrying amount		
At 31 July 2019	280	280
	<hr/>	<hr/>
At 31 July 2018	207	207
	<hr/>	<hr/>

5 Debtors

	2019 £	2018 £
Other debtors	30	50
	<hr/>	<hr/>
	30	50
	<hr/>	<hr/>

6 Creditors

Creditors: amounts falling due within one year

	2019 £	2018 £
Due within one year		
Accruals and deferred income	720	720
Other creditors	6,520	443
	<hr/>	<hr/>
	7,240	1,163
	<hr/>	<hr/>