

Registered Number NI034700

IRINGA INVESTMENTS LIMITED

Abbreviated Accounts

31 March 2012

Balance Sheet as at 31 March 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	950,001	950,099
Investments	3	<u>66,863</u>	<u>72,860</u>
Total fixed assets		1,016,864	1,022,959
Current assets			
Cash at bank and in hand		14,378	11,743
Total current assets		<u>14,378</u>	<u>11,743</u>
Creditors: amounts falling due within one year		(39,930)	(37,576)
Net current assets		(25,552)	(25,833)
Total assets less current liabilities		<u>991,312</u>	<u>997,126</u>
Creditors: amounts falling due after one year		(414,534)	(441,534)
Provisions for liabilities and charges		(34,000)	(42,400)
Total net Assets (liabilities)		542,778	513,192
Capital and reserves			
Called up share capital	4	20,000	20,000
Revaluation reserve		369,316	366,913
Profit and loss account		<u>153,462</u>	<u>126,279</u>
Shareholders funds		<u>542,778</u>	<u>513,192</u>

- a. For the year ending 31 March 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 24 August 2012

And signed on their behalf by:

24/08/2012, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 31 March
2012

1 **Accounting policies**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities effective April 2008

Turnover

Turnover comprises rents from the letting of residential properties in the United Kingdom.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Long leasehold Land and Buildings	0.00%
Office Equipment	20.00% Straight Line

2 **Tangible fixed assets**

Cost	£
At 31 March 2011	950,499
additions	
disposals	
revaluations	
transfers	
At 31 March 2012	<u>950,499</u>

Depreciation	
At 31 March 2011	400
Charge for year	98
on disposals	
At 31 March 2012	<u>498</u>

Net Book Value	
At 31 March 2011	950,099
At 31 March 2012	<u>950,001</u>

3 **Investments (fixed assets)**

The investments comprise
quoted shares on a
recognised stock exchange.

4 **Share capital**

2012	2011
£	£

Authorised share capital:		
1000000 Ordinary of £1.00 each	1,000,000	1,000,000
Allotted, called up and fully paid:		
20000 Ordinary of £1.00 each	20,000	20,000

5 Related party disclosures

The company has received loans from the directors, Mary O'Dwyer and Ann O'Dwyer. The amounts owed to them at 31 March 2012 and 2011 were £308,465 and £306,965 respectively.