

REGISTERED NUMBER: 07784209 (England and Wales)

INTELLIWORX LIMITED

UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 SEPTEMBER 2018

Shah & Co (Accountants) Ltd
Chartered Certified Accountants
Cash's Business Centre
1st Floor
228 Widdrington Road
Coventry
West Midlands
CV1 4PB

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	3

INTELLIWORX LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 30 SEPTEMBER 2018

DIRECTOR: G S Bassi

SECRETARY: Mrs R K Bassi

REGISTERED OFFICE: 2 Haytor Rise
Coventry
CV2 3LE

REGISTERED NUMBER: 07784209 (England and Wales)

ACCOUNTANTS: Shah & Co (Accountants) Ltd
Chartered Certified Accountants
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INTELLIWORX LIMITED (REGISTERED NUMBER: 07784209)

BALANCE SHEET
30 SEPTEMBER 2018

	Notes	30.9.18 £	£	30.9.17 £	£
FIXED ASSETS					
Tangible assets	4		1,094		886
CURRENT ASSETS					
Debtors	5	10,944		6,307	
Cash at bank		<u>80,486</u>		<u>57,054</u>	
		91,430		63,361	
CREDITORS					
Amounts falling due within one year	6	<u>13,648</u>		<u>10,570</u>	
NET CURRENT ASSETS			<u>77,782</u>		<u>52,791</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>78,876</u>		<u>53,677</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>78,776</u>		<u>53,577</u>
SHAREHOLDERS' FUNDS			<u>78,876</u>		<u>53,677</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 September 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 5 November 2018 and were signed by:

G S Bassi - Director

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 SEPTEMBER 2018

1. STATUTORY INFORMATION

Intelliworx Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on cost
Office furniture	- 25% on cost

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 SEPTEMBER 2018

4. TANGIBLE FIXED ASSETS

	Plant and machinery £	Office furniture £	Totals £
COST			
At 1 October 2017	2,038	209	2,247
Additions	752	-	752
At 30 September 2018	2,790	209	2,999
DEPRECIATION			
At 1 October 2017	1,205	156	1,361
Charge for year	492	52	544
At 30 September 2018	1,697	208	1,905
NET BOOK VALUE			
At 30 September 2018	1,093	1	1,094
At 30 September 2017	833	53	886

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade debtors	10,944	6,307

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	30.9.18	30.9.17
	£	£
Trade creditors	18	37
Taxation and social security	13,630	10,533
	13,648	10,570

7. RELATED PARTY DISCLOSURES

During the year dividends paid to Mr G S Bassi, the director, and his spouse, in their capacity as the shareholders of the company amounted to £16,500 (2017: £21,667).

8. ULTIMATE CONTROLLING PARTY

The controlling party is G S Bassi.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.