

Gen-Pharma (UK) Limited

Report and Financial Statements

Year Ended

31 March 2013

Company Number 03574227

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Gen-Pharma (UK) Limited

**Report and financial statements
for the year ended 31 March 2013**

Contents

Page:

1	Report of the directors
3	Independent auditor's report
5	Balance sheet
6	Notes forming part of the financial statements

Directors

E C Bessant
A Z D'Abreo
M Y Sherry

Secretary and registered office

M Y Sherry, Hill House, 41 Richmond Hill, Bournemouth, Dorset, BH2 6HS

Company number

03574227

Auditors

BDO LLP, Arcadia House, Maritime Walk, Ocean Village, Southampton, SO14 3TL

Gen-Pharma (UK) Limited

Report of the directors for the year ended 31 March 2013

The directors present their report together with the audited financial statements for the year ended 31 March 2013

Results

The company has not traded during the current or preceding financial year and accordingly no profit and loss account has been prepared

Directors

The directors of the company during the year were

E C Bessant
A Z D'Abreo
M Y Sherry

Directors' responsibilities

The directors are responsible for preparing the directors' report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period.

In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Gen-Pharma (UK) Limited

Report of the directors for the year ended 31 March 2013 (continued)

Auditors

All of the current directors have taken all the steps that they ought to have taken to make themselves aware of any information needed by the company's auditors for the purposes of their audit and to establish that the auditors are aware of that information. The directors are not aware of any relevant audit information of which the auditors are unaware.

BDO LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the annual general meeting.

In preparing this directors' report advantage has been taken of the small companies' exemption.

By order of the board

M Y Sherry



Secretary

11/6/2013

Gen-Pharma (UK) Limited

Independent auditor's report

To the member of Gen-Pharma (UK) Limited

We have audited the financial statements of Gen-Pharma (UK) Limited for the year ended 31 March 2013 which comprise the balance sheet and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (Effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's member in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's member those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's member, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the statement of directors' responsibilities, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's website at www.frc.org.uk/auditscopeukprivate.

Opinion on financial statements

In our opinion the financial statements

- give a true and fair view of the state of the company's affairs as at 31 March 2013 and of its result for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller entities, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the directors' report for the financial year for which the financial statements are prepared is consistent with the financial statements.

Gen-Pharma (UK) Limited

Independent auditor's report (*continued*)

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the directors were not entitled to prepare the financial statements and the directors' report in accordance with the small companies' regime



*Malcolm Thixton (senior statutory auditor)
For and on behalf of BDO LLP, statutory auditor
Southampton
United Kingdom*

11/6/2013

BDO LLP is a limited liability partnership registered in England and Wales (with registered number OC305127)

Gen-Pharma (UK) Limited

Balance sheet at 31 March 2013

<i>Company number 03574227</i>	Note	2013 £	2012 £
Creditors: amounts falling due within one year	3	(2,811)	(2,811)
Capital and reserves			
Called up share capital	4	1	1
Profit and loss account		(2,812)	(2,812)
Shareholder's deficit		(2,811)	(2,811)

The company did not trade during the current or preceding year and accordingly no profit and loss account has been prepared. The company has not received any income or incurred any expense or recognised any other recognised gains or losses during the current or preceding year.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and the Financial Reporting Standard for Smaller Entities (effective April 2008).

The financial statements were approved by the board of directors and authorised for issue on 11/6/2013

E C Bessant
Director



The notes on page 6 form part of these financial statements

Gen-Pharma (UK) Limited

Notes forming part of the financial statements for the year ended 31 March 2013

1 Accounting policies

The financial statements have been prepared under the historical cost convention

2 Information regarding Directors and Employees

The directors are remunerated by the holding company in respect of their services to the group companies. The amount of remuneration allocated for their services as directors to the company is £nil (2012 £nil)

With the exception of the directors and the company secretary, there were no other persons employed by the company during the period (2012 nil)

3 Creditors: amounts falling due within one year

	2013 £	2012 £
Amounts owed to group undertakings	2,811	2,811

The amount due to group undertakings is interest free, unsecured and is repayable on demand

4 Share capital

	2013 £	2012 £
<i>Allotted, called up and fully paid</i>		
1 ordinary share of £1 each	1	1

5 Related party disclosures

The company has taken advantage of the exemptions available from FRS 8 not to disclose transactions with other group undertakings

6 Ultimate parent company and controlling party

The company is a subsidiary of Ceuta Healthcare Limited which is the ultimate parent company incorporated in Great Britain. The ultimate controlling party is E C Bessant

The largest and smallest group in which the results of the company are consolidated is that headed by Ceuta Healthcare Limited, incorporated in Great Britain. The consolidated accounts of this company are available to the public and may be obtained from Hill House, 41 Richmond Hill, Bournemouth, BH2 6HS. No other group accounts include the results of the company