

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 19TH MARCH 2004
FOR
ISBCS LIMITED



ISBCS LIMITED

CONTENTS OF THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 19TH MARCH 2004

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3

ISBCS LIMITED
COMPANY INFORMATION
FOR THE YEAR ENDED 19TH MARCH 2004

DIRECTORS:

T C McCay
Mrs K McCay

SECRETARY:

Mrs K McCay

REGISTERED OFFICE:

The Pippins
32 Washingborough Road
Heighington
Lincoln
Lincolnshire
LN4 1RE

REGISTERED NUMBER:

03844556

ACCOUNTANTS:

D Flynn Associates Limited
Chartered Certified Accountants
and Registered Auditors
194 - 196 Victoria Street
Grimsby
DN31 1NX

ISBCS LIMITED

ABBREVIATED BALANCE SHEET
19TH MARCH 2004

19.3.03				19.3.04	
£	£		Notes	£	£
		FIXED ASSETS:			
	3,057	Tangible assets	2		2,567
		CURRENT ASSETS:			
7,517		Debtors		10,708	
3,832		Cash at bank and in hand		3,265	
11,349				13,973	
		CREDITORS: Amounts falling			
1,538		due within one year		3,427	
	9,811	NET CURRENT ASSETS:			10,546
		TOTAL ASSETS LESS CURRENT			
	£12,868	LIABILITIES:			£13,113
		CAPITAL AND RESERVES:			
	100	Called up share capital	3		100
	12,768	Profit and loss account			13,013
	£12,868	SHAREHOLDERS' FUNDS:			£13,113

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 19th March 2004.

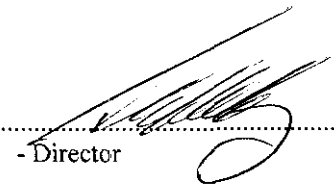
The members have not required the company to obtain an audit of its financial statements for the year ended 19th March 2004 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



 - Director

Approved by the Board on 8/1/05

The notes form part of these abbreviated accounts

ISBCS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 19TH MARCH 2004

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. TANGIBLE FIXED ASSETS

	Total
	<u>£</u>
COST:	
At 20th March 2003	7,241
Additions	366
	<u>7,607</u>
At 19th March 2004	<u>7,607</u>
DEPRECIATION:	
At 20th March 2003	4,184
Charge for year	856
	<u>5,040</u>
At 19th March 2004	<u>5,040</u>
NET BOOK VALUE:	
At 19th March 2004	<u>2,567</u>
At 19th March 2003	<u>3,057</u>

3. CALLED UP SHARE CAPITAL

Authorised:

Number:	Class:	Nominal value:	19.3.04	19.3.03
			£	£
1,000	Ordinary	£1	<u>1,000</u>	<u>1,000</u>

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	19.3.04	19.3.03
			£	£
100	Ordinary	£1	<u>100</u>	<u>100</u>