

REGISTERED NUMBER: 07029044 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31 March 2018
for
IQH LIMITED

Contents of the Financial Statements
for the Year Ended 31 March 2018

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

IQH LIMITED

Company Information
for the Year Ended 31 March 2018

DIRECTOR: A Mackelden

SECRETARY: Mrs T Mackelden

REGISTERED OFFICE: White Lodge
19 Val Prinseps Road
Pevensey Bay
Eastbourne
East Sussex
BN24 6JD

REGISTERED NUMBER: 07029044 (England and Wales)

ACCOUNTANTS: Ward Mackenzie Ltd
Chartered Accountants
Oxford House
15-17 Mount Ephraim Road
Tunbridge Wells
Kent
TN1 1EN

Balance Sheet
31 March 2018

	Notes	31.3.18 £	31.3.17 £
FIXED ASSETS			
Tangible assets	3	10,953	14,604
CURRENT ASSETS			
Stocks	4	591,815	611,847
Debtors	5	384,875	384,825
Cash at bank		<u>1,307</u>	<u>881</u>
		977,997	997,553
CREDITORS			
Amounts falling due within one year	6	<u>(963,037)</u>	<u>(665,411)</u>
NET CURRENT ASSETS		<u>14,960</u>	<u>332,142</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		25,913	346,746
CREDITORS			
Amounts falling due after more than one year	7	<u>-</u>	<u>(309,632)</u>
NET ASSETS		<u>25,913</u>	<u>37,114</u>
CAPITAL AND RESERVES			
Called up share capital	8	1	1
Retained earnings	9	<u>25,912</u>	<u>37,113</u>
SHAREHOLDERS' FUNDS		<u>25,913</u>	<u>37,114</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

Balance Sheet - continued
31 March 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the director on 21 August 2018 and were signed by:

A Mackelden - Director

Notes to the Financial Statements
for the Year Ended 31 March 2018

1. **STATUTORY INFORMATION**

IQH Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Deferred tax

Deferred tax is not recognised in respect of all timing differences that have originated but not reversed at the balance sheet date as these are considered immaterial.

3. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Motor vehicles £	Totals £
COST			
At 1 April 2017 and 31 March 2018	2,054	20,395	22,449
DEPRECIATION			
At 1 April 2017	834	7,011	7,845
Charge for year	305	3,346	3,651
At 31 March 2018	1,139	10,357	11,496
NET BOOK VALUE			
At 31 March 2018	915	10,038	10,953
At 31 March 2017	1,220	13,384	14,604

4. **STOCKS**

	31.3.18 £	31.3.17 £
Work-in-progress	<u>591,815</u>	<u>611,847</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

5.	DEBTORS		31.3.18	31.3.17
			£	£
	Amounts falling due within one year:			
	Amounts owed by associates		281,767	100,000
	Other debtors		98,916	-
	VAT		4,192	2,118
			<u>384,875</u>	<u>102,118</u>
	Amounts falling due after more than one year:			
	Amounts owed by group undertakings		-	282,707
	Aggregate amounts		<u>384,875</u>	<u>384,825</u>
6.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		31.3.18	31.3.17
			£	£
	Trade creditors		-	91,274
	Sundry Creditors		-	546
	Amounts owed to associates		309,632	-
	Social security and other taxes		-	(60)
	Directors' current accounts		490,740	409,722
	Accrued expenses		162,665	163,929
			<u>963,037</u>	<u>665,411</u>
7.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR		31.3.18	31.3.17
			£	£
	Amounts owed to group undertakings		-	309,632
8.	CALLED UP SHARE CAPITAL			
	Allotted, issued and fully paid:			
	Number: Class:	Nominal value:	31.3.18	31.3.17
			£	£
	1 Ordinary shares	£1	<u>1</u>	<u>1</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

9. **RESERVES**

	Retained earnings £
At 1 April 2017	37,113
Deficit for the year	<u>(11,201)</u>
At 31 March 2018	<u>25,912</u>

10. **RELATED PARTY DISCLOSURES**

At the end of the year, the company was owed £3,800 (2017-£100,000) by Walk Home Limited and £277,967 (2017: £282,707) by Wallsend House Limited, being companies under common control.

At the year end, the company owed £309,632 (2017: £309,632) to Rania Homes Ltd, a company under common control.

At the year end, the company was owed £98,916 by the Mr & Mrs Mackelden partnership, in which A Mackelden is a partner.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.