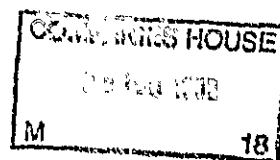


1714894

HETATECHNICS SYSTEMS LIMITED

MODIFIED ACCOUNTS

30TH APRIL 1990



# NETATECHNICS SYSTEMS LIMITED

Notes to the accounts  
Year ended 30th April 1990

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention.
- b) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected life as follows:

Office equipment	- @ 20% written down value
Fixtures and fittings	- @ 20% written down value
Motor vehicles	- @ 25% written down value
- c) Computer software stocks are written off as incurred.
- d) Assets acquired under finance leases are capitalised as tangible assets and depreciated over their useful lives. Finance charges are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.
- e) Deferred taxation is provided where there is a reasonable probability of the amount payable in the foreseeable future.

## 2. SHARE CAPITAL

Authorised Ordinary shares of £1 each	£100,000	£100,000
	<hr/>	<hr/>
Issued and fully paid		
Ordinary shares of £1 each	£1,000	£1,000
	<hr/>	<hr/>

MLTATECHNICS SYSTEMS LIMITED

REPORT OF THE DIRECTORS

To the directors of Mltatechnics Systems Limited.

I have examined the accounts on pages 2 and 3 which have been modified, in the manner permitted for a small company, from the accounts of the company prepared for its members for the year ended 30th April 1960.


In my opinion, the directors were entitled to deliver modified accounts in respect of the year ended 30th April 1960 as claimed in their statement on the balance sheet and the modified accounts attached have been properly prepared in the manner permitted by part 1 of Schedule 8 of the Companies Act 1945.

I set out below the text of my report dated 5th July 1960 to the members on the unmodified accounts for the year ended 30th April 1960.

I have audited the financial statements of pages 3 to 5 in accordance with the provisions of the Companies Act 1945.

Subject to the foregoing, in my opinion the financial statements give a true and fair view of the state of the company's affairs at 30th April 1960 and of the results and resources and application of funds for the year then ended and comply with the requirements of the Act.

Sd/- John H. H.



Certified accountants

# DETACHMILES SYSTEMS LIMITED

Modified Balance sheet as at 30th April 1960

	1959	1960
Notes	£	£
<b>FIXED ASSETS</b>		
Tangible assets	73,307	20,465
<b>CURRENT ASSETS</b>		
Stocks	544	544
Debtors	25,555	16,968
Cash at Bank and in hand	1,364	11,407
	<u>34,463</u>	<u>28,949</u>
<b>CREDITORS: amounts falling due within one year</b>		
Other creditors	<u>75,009</u>	<u>48,372</u>
<b>NET CURRENT LIABILITIES</b>	(40,546)	(19,423)
Total assets less current liabilities	<u>33,251</u>	<u>1,042</u>
<b>CREDITORS: amounts falling due more than one year</b>		
11	(25,144)	-
	<u>£ 8,107</u>	<u>£ 1,042</u>
<b>Financed by:</b>		
<b>CAPITAL ACCOUNT AND RESERVES</b>		
Called up share capital	1,000	1,000
Profit and loss account	7,107	42
	<u>£ 8,107</u>	<u>£ 1,042</u>

In preparing these modified accounts:

- We have relied upon the exemptions for individual accounts under Section 247 - 249 of the Companies Act 1945.
- We have done so on the grounds that the company is entitled to the benefit of those exemptions as a small company.

D TOOP.....) DIRECTORS

J STEMBRIDGE.....)

Approved by the Board 5th July 1961

# RETATONICS SYSTEMS LIMITED

Notes to the accounts  
Year ended 30th April 1990

## 1. ACCOUNTING POLICIES

- a) The accounts are prepared under the historical cost convention.
- b) Depreciation is provided on all tangible fixed assets at rates calculated to write off the cost, less estimated residual value, of each asset over its expected life as follows:
 

Office equipment	- @ 20% written down value
Fixtures and fittings	- @ 20% written down value
Motor vehicles	- @ 25% written down value
- c) Computer software stocks are written off as incurred.
- d) Assets acquired under finance leases are capitalised as tangible assets and depreciated over their useful lives. Finance charges are taken to the profit and loss account in constant proportion to the remaining balance of capital repayments or net obligations outstanding.
- e) Deferred taxation is provided where there is a reasonable probability of the amount payable in the foreseeable future.

## 2. SHARE CAPITAL

Authorised Ordinary shares of £1 each	£100,000	£100,000
Issued and fully paid		
Ordinary shares of £1 each	£1,000	£1,000