

**L.S.J. Services Limited**

**Report and financial statements**

**Period ended 05/04/2004**



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**I.S.J. Services Limited**

**Annual report and financial statements for the period 06/04/2003 - 05/04/2004**

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**Directors**

Ian Kitchen, Susan Durbin

**Secretary**

Susan Durbin

**Registered Office**

12 Madeira Road  
Clevedon  
North Somerset  
BS21 7TJ

**Company Number**

4303992

## **I.S.J. Services Limited**

### **Annual report and financial statements for the period 06/04/2003 - 05/04/2004**

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The directors present the report together with the financial statements of the company for the period 06/04/2003 to 05/04/2004.

#### **Results and dividends**

The profit and loss account is set out on page 3 and shows the result for the period.

#### **Principal activities, trading review and future developments**

The company's principal activity during the period was the provision of computer programming and consultancy services.

No changes in the principal activities are foreseen.

Trading activity during the period was negligible

#### **Directors**

The directors of the company during the period and their interest in the ordinary share capital of the company was:

Ordinary shares of £1 each

Ian Kitchen	1
Susan Durbin	1
	<hr/>
	2

#### **Directors' Responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit and loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

**I.S.J. Services Limited**

**Report of the directors for the period ended 05/04/2004**

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The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Audit**

The directors have taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985.

**By order of the board**



**Susan Durbin**  
**Secretary**

**Date 5th January 2005**

**I.S.J. Services Limited****Profit and loss account for the period ended 05/04/2004**

	Note	2003	2004
		£	£
Turnover	2	296,858	480
Administrative Expenses		-6,052	-541
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Profit on ordinary activities before taxation	3	290,806	-61
Tax on profit on ordinary activities	5	-65,161	0
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Profit on ordinary activities after taxation		225,645	-61
Dividends	6	195,000	0
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Retained profit for the period		30,645	-61
Retained profit brought forward		0	30,645
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Retained profit carried forward		30,645	30,584
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The notes on pages 5 to 8 form part of these financial statements.

All amounts relate to continuing activities.

All recognised gains and losses are shown in the profit and loss account.

**I.S.J. Services Limited****Balance sheet at 05/04/2004**

	Note	2003		2004	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		816		0
<b>Current assets</b>					
Debtors	8	39,938		6,218	
Cash at bank and in hand		145,938		25,533	
<b>Creditors: amounts falling due within one year</b>	9	-156,045		-1,165	
<b>Net Current Assets</b>			29,831		30,586
<b>Total Assets less current liabilities</b>			30,647		30,586
<b>Capital and Reserves</b>					
Called up share capital	10		2		2
Profit and loss account			30,645		30,584
			30,647		30,586

The directors have taken advantage of the exemption conferred by s.249A(1) not to have these accounts audited and confirm that no notice has been deposited under s.249B(2) of the Companies Act 1985. The directors acknowledge their responsibilities for ensuring that:

- a) the company keeps accounting records which comply with s.221 of the Companies Act 1985; and
- b) the accounts give a true and fair view of the state of affairs of the company as at 05/04/04 and of its profit for the period then ended in accordance with the requirements of s.226, and which otherwise comply with the requirements of the Companies Act 1985 relating to accounts, so far as applicable to the company;
- c) the accounts are prepared in accordance with the special provisions in Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the board on 5th January 2005.



**Ian Kitchen**  
**Director**

The notes on pages 5 to 8 form part of these financial statements.

**1. Accounting policies**

The financial statements have been prepared under the historical cost convention and are in accordance with applicable standards. The following principal accounting policies have been applied:

*Turnover*

Turnover represents the invoiced amounts of services provided, net of value added tax.

*Depreciation*

Depreciation is provided on all tangible assets at rate calculated to write off the cost, less estimated residual value of each asset over its expected useful life as follows:

Equipment and fittings	25 % per annum on historical cost.
Computer hardware / software	50 % per annum on historical cost.

**2. Turnover and profits**

The turnover and profit before taxation were attributable to the principal activity of the company.

**3. Profit on ordinary activities before taxation**

<b>2003</b>	<b>2004</b>
£	£
290806	-61

This is arrived at after charging:

Directors' remuneration (note 4)	0	0
Depreciation	816	816

**I.S.J. Services Limited****Notes forming part of the financial statements for the period ended 05/04/2004 (continued)**

	2003	2004
<b>4 Employees</b>		
	£	£
Staff costs consist of:		
Wages and salaries	0	0
Social security costs	0	0
Other pension costs	0	0
	<u>0</u>	<u>0</u>
Directors' emoluments		
Fees as director	0	0
Pension costs	0	0
Benefits in kind	0	0
	<u>0</u>	<u>0</u>
	Number	Number
The average number of employees in the period was	<u>2</u>	<u>2</u>

**5 Taxation on profit on ordinary activities**

	£
UK Corporation tax based on profit for the period	<u>65161</u> <u>0</u>

**6 Dividends**

Dividends paid on ordinary shares	£	£
	<u>195000</u>	<u>0</u>



**7 Tangible fixed assets**

**Computer Hardware / Software**  
**£**

**Cost**

At 06/04/2003	1632
Additions	0
Disposals	<u>0</u>
At 05/04/2004	<u><u>1632</u></u>

**Depreciation**

At 05/04/2003	816
Provided for the period	816
Disposals	<u>0</u>
At 05/04/2004	<u><u>1632</u></u>

**Net book value**

At 05/04/2004	<u><u>0</u></u>
At 06/04/2003	<u>816</u>

**8 Debtors**

	<b>2003</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Trade debtors	39938	0
Prepayments	0	0
Other Debtors	0	6218
Advance corporation tax	0	0
Directors' loan accounts	0	0
Other taxation and social security	0	0
	<u>39938</u>	<u>6218</u>

All amounts shown under debtors fall due for payment within one year

**I.S.J. Services Limited****Notes forming part of the financial statements for the period ended 05/04/2004 (continued)****9 Creditors: amounts falling due within one year**

	<b>2003</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Dividends	84000	0
Directors loan accounts	1003	1003
Corporation tax	65161	0
Other taxation and social security	0	162
Other Creditors	5881	0
Accruals	0	0
	<u>156045</u>	<u>1165</u>

**10 Share capital****Authorised****Issued and fully paid**

Ordinary shares of £1 each

100

2

**11 Directors**

During the period interest free loan facilities were granted to the Directors and connected persons as follows:

	Opening Balance £	Maximum Balance £	Closing Balance £
Ian Kitchen	Nil	1	Nil
Susan Durbin	Nil	1	Nil

**12 Reconciliation of movements in shareholders' funds**

	<b>2003</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
Profit for the period	225,645	-61
Dividends	-195,000	0
Net addition to shareholders' funds	30,645	-61
Opening shareholders' funds	2	30,647
Closing shareholders' funds	<u>30,647</u>	<u>30,586</u>

The page which follows does not  
form part of the statutory financial  
statements of the company.

**L.S.J. Services Limited****Detailed profit and loss account for the period ended 05/04/2004**

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	£
Consultancy fees	480
Administration expenses	
Directors' remuneration	0
Social security costs	0
Directors' pension	0
Interest received	-425
Motor expenses	0
Travel	0
Postage and stationery	0
Rent	0
Telephone	0
Subscriptions	135
Interest expense	0
Insurance	0
Audit and accountancy charges	0
Bank charges	0
Sundry expenses	15
Software	0
Depreciation: Computer hardware / software	816
	<hr/>
	-541
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Profit on ordinary activities before taxation	-61
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