

REGISTERED NUMBER: 04009698 (England and Wales)

Abbreviated Financial Statements for the Period 7 June 2000 to 30 June 2001

for

Comix-shop.co.uk. Limited



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for the Period 7 June 2000 to 30 June 2001

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Comix-shop.co.uk. Limited

Company Information
for the Period 7 June 2000 to 30 June 2001

DIRECTOR: Mr J W Britnell

SECRETARY: Mr M Walker

REGISTERED OFFICE: Broom House
39/43 London Road
Hadleigh, Benfleet
Essex SS7 2QL

REGISTERED NUMBER: 04009698 (England and Wales)

ACCOUNTANTS: PFO Broom & Co
Chartered Certified Accountants
Broom House
39/43 London Road
Hadleigh, Benfleet
Essex SS7 2QL

BANKERS: National Westminster Bank PLC
315 Station Road
Harrow
Middlesex
HA1 2AD

Abbreviated Balance Sheet

30 June 2001

	Notes	£	£
FIXED ASSETS:			
Tangible assets	2		491
CURRENT ASSETS:			
Stocks		4,650	
Cash at bank		254	
		<u>4,904</u>	
CREDITORS: Amounts falling due within one year		<u>6,559</u>	
NET CURRENT LIABILITIES:			<u>(1,655)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES:			<u>£(1,164)</u>
CAPITAL AND RESERVES:			
Called up share capital	3		4
Profit and loss account			<u>(1,168)</u>
SHAREHOLDERS' FUNDS:			<u>£(1,164)</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the period ended 30 June 2001.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 June 2001 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



Mr J W Britnell - DIRECTOR

Approved by the Board on 25th March 2002

Notes to the Abbreviated Financial Statements
for the Period 7 June 2000 to 30 June 2001

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 25% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

2. TANGIBLE FIXED ASSETS

	<u>Total</u>
	£
COST:	
Additions	655
	<u> </u>
At 30 June 2001	655
	<u> </u>
DEPRECIATION:	
Charge for period	164
	<u> </u>
At 30 June 2001	164
	<u> </u>
NET BOOK VALUE:	
At 30 June 2001	491
	<u> </u>

3. CALLED UP SHARE CAPITAL

Authorised:			
Number:	Class:	Nominal value:	£
10,000	Ordinary	£1	10,000
			<u> </u>
Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	£
4	Ordinary	£1	4
			<u> </u>

The following shares were allotted and fully paid for cash at par during the period:

4 Ordinary shares of £1 each