

**Company Registration No. 06248407 (England and Wales)**

**ITALIGNMENT LIMITED**  
**UNAUDITED ABBREVIATED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 MARCH 2014**

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COMPANIES HOUSE

# ITALIGNMENT LIMITED

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# ITALIGNMENT LIMITED

## ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	£	2014 £	£	2013 £
<b>Fixed assets</b>					
Tangible assets	2		766		957
<b>Current assets</b>					
Stocks		800		360	
Debtors		720		852	
Cash at bank and in hand		5		141	
		<u>1,525</u>		<u>1,353</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(25,138)</u>		<u>(26,181)</u>	
<b>Net current liabilities</b>			<u>(23,613)</u>		<u>(24,828)</u>
<b>Total assets less current liabilities</b>			<u>(22,847)</u>		<u>(23,871)</u>
<b>Provisions for liabilities</b>			<u>(153)</u>		<u>-</u>
			<u>(23,000)</u>		<u>(23,871)</u>
<b>Capital and reserves</b>					
Called up share capital	3		2		2
Profit and loss account			<u>(23,002)</u>		<u>(23,873)</u>
<b>Shareholders' funds</b>			<u>(23,000)</u>		<u>(23,871)</u>

# ITALIGNMENT LIMITED

## ABBREVIATED BALANCE SHEET (CONTINUED)

**AS AT 31 MARCH 2014**

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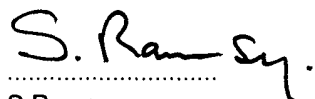
**For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.**

**Director's responsibilities:**

- The member has not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

Approved by the Board for issue on 23-Dec-2014



S Ramsey  
Director

Company Registration No. 06248407

# ITALIGNMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company meets its day to day working capital requirements through the continued financial support of the director. The director has pledged his continued support to the company for the foreseeable future and on this basis the director considers it appropriate to prepare these financial statements on a going concern basis.

#### 1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

#### 1.3 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery                      20% on reducing balance

#### 1.4 Stock and work in progress

Work in progress is valued at the lower of cost and net realisable value.

#### 1.5 Deferred taxation

Deferred tax arises as a result of including items of income and expenditure in taxation computations in periods different from those in which they are included in the company's accounts. Deferred tax is provided in full on timing differences that result in an obligation to pay more (or less) tax at a future date, at the average tax rates that are expected to apply when the timing differences reverse, based on current tax rates and laws.

### 2 Fixed assets

#### Tangible assets

	£
<b>Cost</b>	
At 1 April 2013 & at 31 March 2014	1,956
<b>Depreciation</b>	
At 1 April 2013	999
Charge for the year	191
At 31 March 2014	1,190
<b>Net book value</b>	
At 31 March 2014	766
At 31 March 2013	957

# ITALIGNMENT LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

**FOR THE YEAR ENDED 31 MARCH 2014**

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<b>3</b>	<b>Share capital</b>	<b>2014</b>	<b>2013</b>
		<b>£</b>	<b>£</b>
	<b>Allotted, called up and fully paid</b>		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>