

# **Isos Limited**

## **Un-Audited Annual Report and Accounts**

**For the year ending 31<sup>st</sup> March 2015**

**Company Registration No. 2224054**



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## **Directors Report**

Company Registration No. 2224054

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company continues as product designers and licensors.

### **RESULTS AND DIVIDENDS**

The company made a profit in the period before taxation of £39,876. Total dividends of £0 have been declared and paid.

### **DIRECTORS**

The directors who held office during the period and their beneficial interest in the share capital of the company were as follows: -

D. M. Raffo 100 x £1 ordinary share

There have been no changes to these holdings since the end of the financial year.



D. M. Raffo, Director

**Profit and Loss Account**  
For The Year Ending 31/03/2015

	<b>Note</b>	
Turnover	1b	60,845
Net operating expenses		20,969
		-----
Operating profit/ (loss) before taxation		39,876
Tax on Operating profit/ (loss)	4	8,009
		-----
Operating profit/ (loss) after taxation		31,866
Dividends		0
		-----
Retained Profit/ (Loss) for the period	2	31,866
		-----

The notes on pages 5 and 6 form part of these financial statements.

**Balance Sheet**  
as at 31<sup>st</sup> March 2015

	Note	
<b>FIXED ASSETS</b>		
Tangible assets	5	0
<b>INTANGIBLE ASSETS</b>		
Goodwill		0
<b>CURRENT ASSETS</b>		
Trade debtors		13,656
C\Tax debtor		0
Stock		0
Directors Loan		0
Cash at bank and in hand		64,835
		-----
		78,491
<b>Creditors:</b> amounts falling		
Due within one year	7	22,560
		-----
<b>NET CURRENT ASSETS</b>		55,931
		-----
<b>TOTAL ASSETS LESS</b>		
<b>CURRENT LIABILITIES</b>		<b>55,931</b>
		-----
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	8	100
Share Premium Account		12,367
Profit and Loss account		43,464
		-----
<b>SHAREHOLDERS FUNDS</b>		<b>55,931</b>
		-----

For the year ended 31 March 2015

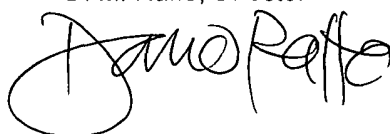
The company was entitled to exemption from audit under section 477 of the companies Act 2006

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006

The director's acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts

The financial statements on pages two to seven were approved and signed by the directors on 21st December 2015.

D. M. Raffo, Director



## Notes to the accounts

### 1. Accounting Policies

#### a). Basis of preparation of accounts

The financial statements have been prepared under the historical cost convention.

#### b). Turnover

Turnover represents the amounts receivable during the year and is attributable to the principal activity, wholly performed in the UK.

#### c). Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Plant and Machinery	- 25% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

### 2. Operating Profit

Operating profit is stated after charging:

	£
Depreciation	0
	-----

### 3. Directors' Emoluments

The directors' aggregate emoluments in respect of qualifying services were:

	£
Emoluments receivable	0
	-----

### 4. Tax on Profit on Ordinary Activities

	£
Corporation tax based on profit for the year less un-relieved losses b/fwd	8,009

### 5. Intangible Fixed Assets

	Costs
	£
Cost	0
Cumulative Depreciation	0
	-----
	0

## Notes to the accounts cont'd

### 6. Tangible Fixed Assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost	5,638		5,638
Cumulative Depreciation	5,638		5,638
	-----	-----	-----
Net Book Value At 31 March 2015	0		0
	-----	-----	-----

### 7. Debtors

	£
Trade debtors	13,656
Prepayments	
	-----
	13,656
	-----

### 8. Creditors: Amounts falling due within one year

	£
Trade creditors	5,695
Corporation tax	8,009
Other taxes and social security	2,924
Loans	0
Directors' current account	5,932
	-----
	22,560
	-----

### 9. Share Capital

#### Authorised share capital

	£
100 Ordinary shares of £1 each	100
	-----

#### Allotted, called up and fully paid

	£
Ordinary share capital	100
	-----

### 10. Directors Loans

The directors were owed £5,932  
As at the year end.