

# **Isos Limited**

## **Un-Audited Annual Report and Accounts**

**For the year ending 31<sup>st</sup> March 2009**

**Company Registration No 2224054**

MONDAY



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COMPANIES HOUSE

## **Contents**

	<b><u>Page</u></b>
Directors Report	2
Profit and Loss account	3
Balance Sheet	4
Notes to the Financial Statements	5 & 6

## **Directors Report**

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The principal activity of the company continues as product designers and licensors

### **RESULTS AND DIVIDENDS**

The company made a profit in the period before taxation of £14,404 Dividends of £10,060 have been declared and paid

### **DIRECTORS**

The directors who held office during the period and their beneficial interest in the share capital of the company were as follows -

D M Raffo 100 x £1 ordinary share

There have been no changes to these holdings since the end of the financial year

A handwritten signature in black ink, appearing to read 'D M Raffo', with a large, stylized loop at the beginning.

**D. M. Raffo, Director**

## **Profit and Loss Account**

	<b>Note</b>	
Turnover	1b	20,917
Net operating expenses		6,513
		-----
Operating profit/ (loss) before taxation		14,404
Tax on Operating profit/ (loss)	4	3,030
		-----
Operating profit/ (loss) after taxation		11,375
Dividends		10,060
		-----
Retained Profit/ (Loss) for the period	2	1,315
		-----

The notes on pages 5 and 6 form part of these financial statements.

**Balance Sheet**  
as at 31<sup>st</sup> March 2009

	Note	
<b>FIXED ASSETS</b>		
Tangible assets	5	807
<b>INTANGIBLE ASSETS</b>		
Goodwill		0
<b>CURRENT ASSETS</b>		
Trade debtors		4,995
Vat debtor		605
Stock		0
Directors Loan		0
Cash at bank and in hand		21,477
		-----
		27,077
<b>Creditors</b> amounts falling		
Due within one year	7	7,874
		-----
<b>NET CURRENT ASSETS</b>		19,203
		-----
<b>TOTAL ASSETS LESS</b>		
<b>CURRENT LIABILITIES</b>		20,010
		-----
<b>CAPITAL AND RESERVES</b>		
Called up equity share capital	8	100
Share Premium Account		12,367
Profit and Loss account		7,543
		-----
<b>SHAREHOLDERS FUNDS</b>		20,010
		-----

For the year ended 31st March 2009 the company was entitled to exemption under section 249AA (1) of the Companies Act 1985

No notice has been deposited under section 249B (2) of the Companies Act 1985

The directors acknowledge their responsibilities for

- i ensuring that the company keeps proper accounting records which comply with section 221, and
- ii preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements on pages two to seven were approved and signed by the director on 24<sup>th</sup> February 2009

D M Raffo, Director



## **Notes to the accounts**

### **1 Accounting Policies**

#### **a). Basis of preparation of accounts**

The financial statements have been prepared under the historical cost convention

#### **b) Turnover**

Turnover represents the amounts receivable during the year and is attributable to the principal activity, wholly performed in the UK

#### **c). Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant and Machinery	- 25% on cost
Fixtures, fittings & equipment	- 25% on cost
Motor vehicles	- 25% on cost

### **2. Operating Profit**

Operating profit is stated after charging

	<u>£</u>
Depreciation	215
	-----

### **3. Directors' Emoluments**

The directors' aggregate emoluments in respect of qualifying services were

	<u>£</u>
Emoluments receivable	0
	-----

### **4. Tax on Profit on Ordinary Activities**

	<u>£</u>
Corporation tax based on the results for the year	3,030

### **5. Intangible Fixed Assets**

	<b>Costs</b>
	<u>£</u>
Cost	0
Cumulative Depreciation	0
	-----
	0

## Notes to the accounts cont'd

### 6. Tangible Fixed Assets

	Fixtures & Fittings £	Plant & Machinery £	Total £
Cost	4,155		4,155
Cumulative Depreciation	3,348		3,348
	-----	-----	-----
Net Book Value At 31 March 2009	807		807
	-----	-----	-----

### 7. Debtors

	£
Trade debtors	4,995
Prepayments	605
VAT	
	-----
	5,600
	-----

### 8. Creditors: Amounts falling due within one year

	£
Trade creditors	3,966
Corporation tax	1,031
Other taxes and social security	0
Loans	0
Directors' current account	2,877
	-----
	7,874
	-----

### 9. Share Capital

Authorised share capital	£
	-----
100 Ordinary shares of £1 each	100
	-----
Allotted, called up and fully paid	£
	-----
Ordinary share capital	100
	-----

### 10. Directors Loans

The directors were owed £2,877  
As at the year end