

Regional

REGISTERED NUMBER: 03519432 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2011
for
Itak (Bolton) Limited

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Itek (Bolton) Limited

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for the Year Ended 31 March 2011**

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Itek (Bolton) Limited
Company Information
for the Year Ended 31 March 2011

DIRECTOR:	Mr Ian James Heppenstall
SECRETARY:	Mrs Susan Heppenstall
REGISTERED OFFICE	142 Blackburn Road BOLTON Lancashire BL1 8DR
REGISTERED NUMBER:	03519432 (England and Wales)
ACCOUNTANTS:	Bentleys Chartered Accountants Hazlemere 70 Chorley New Road Bolton BL1 4BY
BANKERS	National Westminster Bank plc 24 Deansgate BOLTON Lancashire BL1 1BN

Itek (Bolton) Limited

**Abbreviated Balance Sheet
31 March 2011**

	Notes	31 3 11 £	£	31 3 10 £	£
FIXED ASSETS					
Tangible assets	2		1,594		2,590
CURRENT ASSETS					
Stocks		7,351		5,887	
Debtors		15,400		26,907	
Cash at bank and in hand		8,295		7,688	
		<u>31,046</u>		<u>40,482</u>	
CREDITORS					
Amounts falling due within one year		<u>27,191</u>		<u>24,217</u>	
NET CURRENT ASSETS			<u>3,855</u>		<u>16,265</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>5,449</u>		<u>18,855</u>
PROVISIONS FOR LIABILITIES			<u>-</u>		<u>52</u>
NET ASSETS			<u><u>5,449</u></u>		<u><u>18,803</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		2,000		2,000
Profit and loss account			<u>3,449</u>		<u>16,803</u>
SHAREHOLDERS' FUNDS			<u><u>5,449</u></u>		<u><u>18,803</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2011

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2011 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on 27 June 2011 and were signed by



Mr Ian James Heppenstall - Director

The notes form part of these abbreviated accounts

Itek (Bolton) Limited

**Notes to the Abbreviated Accounts
for the Year Ended 31 March 2011**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2010	45,580
Disposals	(7,695)
At 31 March 2011	<u>37,885</u>
DEPRECIATION	
At 1 April 2010	42,989
Charge for year	997
Eliminated on disposal	(7,695)
At 31 March 2011	<u>36,291</u>
NET BOOK VALUE	
At 31 March 2011	<u>1,594</u>
At 31 March 2010	<u>2,591</u>

3 CALLED UP SHARE CAPITAL

Allotted, Number	issued and fully paid Class	Nominal value	31 3 11 £	31 3 10 £
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

Itek (Bolton) Limited

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2011**

3 CALLED UP SHARE CAPITAL - continued

The category 'A' ordinary shares and the category 'B' ordinary shares have equal voting rights and have equal rights as to distribution in the event that the company ceases to trade

Any paid or proposed dividends are in respect of category 'A' ordinary shares only

4 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2011 and 31 March 2010

	31 3 11 £	31 3 10 £
Mr Ian James Heppenstall		
Balance outstanding at start of year	11,836	13,507
Amounts advanced	-	12,329
Amounts repaid	(12,000)	(14,000)
Balance outstanding at end of year	<u>(164)</u>	<u>11,836</u>