

Registrar

REGISTERED NUMBER: 03519432 (England and Wales)

Abbreviated Unaudited Accounts for the Year Ended 31 March 2007

for

Itek (Bolton) Limited

WEDNESDAY



A0UVNTHW

A38

03/10/2007

615

COMPANIES HOUSE

Itek (Bolton) Limited

**Contents of the Abbreviated Accounts
for the Year Ended 31 March 2007**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

Itek (Bolton) Limited
Company Information
for the Year Ended 31 March 2007

DIRECTOR.	Mr Ian James Heppenstall
SECRETARY:	Mrs Susan Heppenstall
REGISTERED OFFICE:	142 Blackburn Road BOLTON Lancashire BL1 8DR
REGISTERED NUMBER:	03519432 (England and Wales)
ACCOUNTANTS	Bentleys Chartered Accountants Hazlemere 70 Chorley New Road Bolton BL1 4BY
BANKERS	National Westminster Bank plc P O Box 2 24 Deansgate BOLTON Lancashire BL1 1BN

Itek (Bolton) Limited

**Abbreviated Balance Sheet
31 March 2007**

	Notes	31 3 07 £	£	31 3 06 £	£
FIXED ASSETS					
Tangible assets	2		5,165		1,711
CURRENT ASSETS					
Stocks		6,629		6,388	
Debtors		34,247		30,799	
Cash at bank and in hand		10,924		10,884	
		<u>51,800</u>		<u>48,071</u>	
CREDITORS					
Amounts falling due within one year	3	<u>24,071</u>		<u>25,419</u>	
NET CURRENT ASSETS			<u>27,729</u>		<u>22,652</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			32,894		24,363
CREDITORS					
Amounts falling due after more than one year	3		(5,097)		(7,944)
PROVISIONS FOR LIABILITIES			<u>(53)</u>		<u>-</u>
NET ASSETS			<u>27,744</u>		<u>16,419</u>
CAPITAL AND RESERVES					
Called up share capital	4		2,000		2,000
Profit and loss account			<u>25,744</u>		<u>14,419</u>
SHAREHOLDERS' FUNDS			<u>27,744</u>		<u>16,419</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

The notes form part of these abbreviated accounts

Itek (Bolton) Limited

Abbreviated Balance Sheet - continued
31 March 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on 9 July 2007 and were signed by

A handwritten signature in black ink, appearing to read 'Ian James Heppenstall', with a long horizontal flourish extending to the right.

Mr Ian James Heppenstall - Director

The notes form part of these abbreviated accounts

Itek (Bolton) Limited

Notes to the Abbreviated Accounts
for the Year Ended 31 March 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 15% on cost
Motor vehicles	- 20% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2006	41,940
Additions	5,148
Disposals	(2,000)
	<hr/>
At 31 March 2007	45,088
	<hr/>
DEPRECIATION	
At 1 April 2006	40,230
Charge for year	1,443
Eliminated on disposal	(1,750)
	<hr/>
At 31 March 2007	39,923
	<hr/>
NET BOOK VALUE	
At 31 March 2007	5,165
	<hr/>
At 31 March 2006	1,710
	<hr/>

3 CREDITORS

The following secured debts are included within creditors

	31 3 07	31 3 06
	£	£
Bank loans	7,878	10,585
	<hr/>	<hr/>

Itek (Bolton) Limited

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2007

4 CALLED UP SHARE CAPITAL

Authorised Number	Class	Nominal value	31 3 07	31 3 06
			£	£
5,000	Ordinary 'A'	£1	5,000	5,000
5,000	Ordinary 'B'	£1	5,000	5,000
			<u>10,000</u>	<u>10,000</u>

Allotted, issued and fully paid Number	Class	Nominal value	31 3 07	31 3 06
			£	£
1,000	Ordinary 'A'	£1	1,000	1,000
1,000	Ordinary 'B'	£1	1,000	1,000
			<u>2,000</u>	<u>2,000</u>

The category 'A' ordinary shares and the category 'B' ordinary shares have equal voting rights and have equal rights as to distribution in the event that the company ceases to trade

Any paid or proposed dividends are in respect of category 'A' ordinary shares only

5 TRANSACTIONS WITH DIRECTOR

The following loan to directors subsisted during the years ended 31 March 2007 and 31 March 2006

	31 3 07	31 3 06
	£	£
Mr Ian James Heppenstall		
Balance outstanding at start of year	19,827	1,681
Balance outstanding at end of year	20,970	19,827
Maximum balance outstanding during year	<u>20,970</u>	<u>19,827</u>