

**ITS ACTIVE IT LIMITED
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2018**

ITS Active IT Limited
Unaudited Financial Statements
For The Year Ended 31 March 2018

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ITS Active IT Limited
Balance Sheet
As at 31 March 2018

Registered number: 08896674

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible Assets	3		7,254		6,349
			7,254		6,349
CURRENT ASSETS					
Debtors	4	16,252		30,749	
Cash at bank and in hand		4,078		200	
		20,330		30,949	
Creditors: Amounts Falling Due Within One Year	5	(17,165)		(36,304)	
NET CURRENT ASSETS (LIABILITIES)			3,165		(5,355)
TOTAL ASSETS LESS CURRENT LIABILITIES			10,419		994
NET ASSETS			10,419		994
CAPITAL AND RESERVES					
Called up share capital	6		60		60
Profit and Loss Account			10,359		934
SHAREHOLDERS' FUNDS			10,419		994

ITS Active IT Limited
Balance Sheet (continued)
As at 31 March 2018

For the year ending 31 March 2018 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies' regime.
- The company has taken advantage of section 444(1) of the Companies Act 2006 and opted not to deliver to the registrar a copy of the company's Profit and Loss Account.

On behalf of the board

Mr Simon Beaumont

26/04/2018

The notes on pages 3 to 5 form part of these financial statements.

ITS Active IT Limited
Notes to the Unaudited Accounts
For The Year Ended 31 March 2018

1. Accounting Policies

1.1. Basis of Preparation of Financial Statements

The financial statements are prepared under the historical cost convention and in accordance with the FRS 102 Section 1A Small Entities - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

1.2. Turnover

Turnover is measured at the fair value of the consideration received or receivable, net of discounts and value added taxes. Turnover includes revenue earned from the sale of goods and from the rendering of services. Turnover is reduced for estimated customer returns, rebates and other similar allowances.

Sale of goods

Turnover from the sale of goods is recognised when the significant risks and rewards of ownership of the goods has transferred to the buyer. This is usually at the point that the customer has signed for the delivery of the goods.

Rendering of services

Turnover from the rendering of services is recognised by reference to the stage of completion of the contract. The stage of completion of a contract is measured by comparing the costs incurred for work performed to date to the total estimated contract costs. Turnover is only recognised to the extent of recoverable expenses when the outcome of a contract cannot be estimated reliably.

1.3. Tangible Fixed Assets and Depreciation

Tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. Depreciation is provided at rates calculated to write off the cost of the fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Plant & Machinery	25% Reducing balance
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2. Average Number of Employees

Average number of employees, including directors, during the year was as follows:

	2018	2017
Engineers	2	2
	2	2

ITS Active IT Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

3. Tangible Assets

	Plant & Machinery
	£
Cost	
As at 1 April 2017	15,049
Additions	3,363
As at 31 March 2018	<u>18,412</u>
Depreciation	
As at 1 April 2017	8,700
Provided during the period	2,458
As at 31 March 2018	<u>11,158</u>
Net Book Value	
As at 31 March 2018	<u>7,254</u>
As at 1 April 2017	<u>6,349</u>

4. Debtors

	2018	2017
	£	£
Due within one year		
Trade debtors	7,495	21,371
Other debtors	1,258	-
Directors' loan accounts	7,499	9,378
	<u>16,252</u>	<u>30,749</u>

5. Creditors: Amounts Falling Due Within One Year

	2018	2017
	£	£
Trade creditors	5,292	9,782
Corporation tax	2,026	5,087
Other taxes and social security	3,957	8,325
VAT	5,883	5,461
Other creditors	7	7,649
	<u>17,165</u>	<u>36,304</u>

6. Share Capital

	Value	Number	2018	2017
	£		£	£
Allotted, called up and fully paid				
Ordinary shares	1	60	60	60

ITS Active IT Limited
Notes to the Unaudited Accounts (continued)
For The Year Ended 31 March 2018

7. General Information

ITS Active IT Limited is a private company, limited by shares, incorporated in England & Wales, registered number 08896674. The registered office is 12 Montacute Road, Tunbridge Wells, Kent, TN2 5QR.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.