

**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 30 SEPTEMBER 2014**  
**FOR**  
**IVOR KING PROPERTIES LIMITED**

TUESDAY



\*A4ANQE54\*

A19

30/06/2015

#236

COMPANIES HOUSE

**CONTENTS OF THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2014**

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Independent Auditors on the Abbreviated Accounts</b>	<b>2</b>
<b>Abbreviated Balance Sheet</b>	<b>3</b>
<b>Notes to the Abbreviated Accounts</b>	<b>4</b>

**IVOR KING PROPERTIES LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 30 September 2014**

**DIRECTORS:**

I H King  
K King  
S M King

**REGISTERED OFFICE:**

Haunchwood Park Industrial Estate  
Galley Common  
Nuneaton  
Warwickshire  
CV10 9PD

**REGISTERED NUMBER:**

07904899 (England and Wales)

**AUDITORS:**

Stewart Fletcher and Barrett  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

**REPORT OF THE INDEPENDENT AUDITORS TO  
IVOR KING PROPERTIES LIMITED  
UNDER SECTION 449 OF THE COMPANIES ACT 2006**

We have examined the abbreviated accounts set out on pages three to four, together with the full financial statements of Ivor King Properties Limited for the year ended 30 September 2014 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the Regulations made under that Section.



Peter White (Senior Statutory Auditor)  
for and on behalf of Stewart Fletcher and Barrett  
Chartered Accountants  
Statutory Auditor  
Manor Court Chambers  
Townsend Drive  
Nuneaton  
Warwickshire  
CV11 6RU

15 May 2015

**ABBREVIATED BALANCE SHEET**  
**30 September 2014**

	Notes	2014 £	2013 £
<b>FIXED ASSETS</b>			
Tangible assets	2	958,462	404,531
<b>CURRENT ASSETS</b>			
Debtors		2,640	2,812
Cash at bank		57,688	31,268
		<u>60,328</u>	<u>34,080</u>
<b>CREDITORS</b>			
Amounts falling due within one year		<u>8,092</u>	<u>8,447</u>
<b>NET CURRENT ASSETS</b>		<u>52,236</u>	<u>25,633</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,010,698</u>	<u>430,164</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year		<u>912,805</u>	<u>340,320</u>
<b>NET ASSETS</b>		<u><u>97,893</u></u>	<u><u>89,844</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	3	100	100
Profit and loss account		<u>97,793</u>	<u>89,744</u>
<b>SHAREHOLDERS' FUNDS</b>		<u><u>97,893</u></u>	<u><u>89,844</u></u>

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 15 May 2015 and were signed on its behalf by:



I H King - Director

**NOTES TO THE ABBREVIATED ACCOUNTS  
for the Year Ended 30 September 2014**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 1% on reducing balance
Plant and machinery etc	- 20% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. TANGIBLE FIXED ASSETS**

	Total £
<b>COST</b>	
At 1 October 2013	424,402
Additions	570,000
	<hr/>
At 30 September 2014	994,402
	<hr/>
<b>DEPRECIATION</b>	
At 1 October 2013	19,871
Charge for year	16,069
	<hr/>
At 30 September 2014	35,940
	<hr/>
<b>NET BOOK VALUE</b>	
At 30 September 2014	958,462
	<hr/>
At 30 September 2013	404,531
	<hr/>

**3. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014 £	2013 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>

**4. ULTIMATE PARENT COMPANY**

The company's ultimate parent company is Ivor King Holdings Limited, a company registered in England and Wales.