

IVENCIA LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

Whiting & Partners

Chartered Accountants & Business Advisers

George Court

Bartholomew's Walk

Ely

Cambridgeshire

CB7 4JW

IVENCIA LIMITED
REGISTERED NUMBER: 04525929

ABBREVIATED BALANCE SHEET
AS AT 30 SEPTEMBER 2013

		2013	2012
	Note	£	£
FIXED ASSETS			
Tangible assets	3	1,390	1,625
CURRENT ASSETS			
Debtors		-	6,372
Cash at bank and in hand		<u>5,656</u>	<u>5,431</u>
		5,656	11,803
CREDITORS: amounts falling due within one year		<u>(4,103)</u>	<u>(11,717)</u>
NET CURRENT ASSETS		<u>1,553</u>	<u>86</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		2,943	1,711
PROVISIONS FOR LIABILITIES			
Deferred tax		<u>(190)</u>	<u>(190)</u>
NET ASSETS		<u><u>2,753</u></u>	<u><u>1,521</u></u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		<u>2,751</u>	<u>1,519</u>
SHAREHOLDERS' FUNDS		<u><u>2,753</u></u>	<u><u>1,521</u></u>

The directors consider that the company is entitled to exemption from the requirement to have an audit under the

provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the company to obtain an audit for the year in question in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and for preparing financial statements which give a true and fair view of the state of affairs of the company as at 30 September 2013 and of its profit for the year in accordance with the requirements of sections 394 and 395 of the Act and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006, were approved and authorised for issue by the board and were signed on its behalf on 24 June 2014.

S Leeming

Director

The notes on pages 2 to 3 form part of these financial statements.

IVENCIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 30 SEPTEMBER 2013

1. ACCOUNTING POLICIES

1.1 Basis of preparation of financial statements

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

1.2 Turnover

Turnover comprises revenue recognised by the company in respect of goods and services supplied during the year, exclusive of Value Added Tax and trade discounts.

1.3 Intangible fixed assets and amortisation

Trademarks are recorded at cost. Carrying values are reviewed annually to determine amortisation.

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset. Trademarks are subject to annual impairment review.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Office and production equipment - 25% reducing balance

1.5 Deferred taxation

Full provision is made for deferred tax assets and liabilities arising from all timing differences between the recognition of gains and losses in the financial statements and recognition in the tax computation.

A net deferred tax asset is recognised only if it can be regarded as more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax assets and liabilities are calculated at the tax rates expected to be effective at the time the timing differences are expected to reverse.

Deferred tax assets and liabilities are not discounted.

IVENCIA LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2013

2. INTANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012 and 30 September 2013	<u>200</u>
Amortisation	
At 1 October 2012 and 30 September 2013	<u>200</u>
Net book value	
At 30 September 2013	<u>-</u>
At 30 September 2012	<u>-</u>

3. TANGIBLE FIXED ASSETS

	£
Cost	
At 1 October 2012	5,709
Additions	<u>229</u>
At 30 September 2013	<u>5,938</u>
Depreciation	
At 1 October 2012	4,084
Charge for the year	<u>464</u>
At 30 September 2013	<u>4,548</u>
Net book value	

At 30 September 2013

1,390

At 30 September 2012

1,625

4. SHARE CAPITAL

	2013	2012
	£	£
Allotted, called up and fully paid		
1 Ordinary share of £1	1	1
1 Ordinary A share of £1	1	1
	<u> </u>	<u> </u>
	<u><u>2</u></u>	<u><u>2</u></u>

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