

REGISTERED NUMBER: 05033406 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018
FOR
IVY HOUSE SPORT LAW PUBLICATIONS LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2018**

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IVY HOUSE SPORT LAW PUBLICATIONS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 28 FEBRUARY 2018**

DIRECTORS: Mr D M Bailey
Mrs L F Bailey

SECRETARY: Mrs L F Bailey

REGISTERED OFFICE: Ivy Dene
East End
Hook Norton
BANBURY
Oxfordshire
OX15 5LG

REGISTERED NUMBER: 05033406 (England and Wales)

ACCOUNTANTS: Bronsens
Chartered Certified Accountants
Hillside
Albion Street
Chipping Norton
Oxfordshire
OX7 5BH

BALANCE SHEET
28 FEBRUARY 2018

	Notes	28.2.18 £	£	28.2.17 £	£
FIXED ASSETS					
Tangible assets	4		279		328
CURRENT ASSETS					
Stocks		2,240		-	
Debtors	5	2,280		5,319	
Cash at bank		<u>44,207</u>		<u>50,001</u>	
		48,727		55,320	
CREDITORS					
Amounts falling due within one year	6	<u>48,826</u>		<u>54,647</u>	
NET CURRENT (LIABILITIES)/ASSETS			<u>(99)</u>		<u>673</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			180		1,001
PROVISIONS FOR LIABILITIES			<u>53</u>		<u>66</u>
NET ASSETS			<u><u>127</u></u>		<u><u>935</u></u>
CAPITAL AND RESERVES					
Called up share capital	7		1		1
Retained earnings			<u>126</u>		<u>934</u>
SHAREHOLDERS' FUNDS			<u><u>127</u></u>		<u><u>935</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
28 FEBRUARY 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29 November 2018 and were signed on its behalf by:

Mr D M Bailey - Director

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2018

1. **STATUTORY INFORMATION**

Ivy House Sport Law Publications Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 2 (2017 - 2) .

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2018

4. **TANGIBLE FIXED ASSETS**

	Fixtures and fittings £	Computer equipment £	Totals £
COST			
At 1 March 2017 and 28 February 2018	<u>2,089</u>	<u>2,697</u>	<u>4,786</u>
DEPRECIATION			
At 1 March 2017	1,763	2,695	4,458
Charge for year	<u>49</u>	<u>-</u>	<u>49</u>
At 28 February 2018	<u>1,812</u>	<u>2,695</u>	<u>4,507</u>
NET BOOK VALUE			
At 28 February 2018	<u>277</u>	<u>2</u>	<u>279</u>
At 28 February 2017	<u>326</u>	<u>2</u>	<u>328</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Trade debtors	<u>2,280</u>	<u>5,319</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	28.2.18	28.2.17
	£	£
Trade creditors	880	2,395
Tax	6,068	6,165
Directors' current accounts	39,981	40,545
Accruals and deferred income	<u>1,897</u>	<u>5,542</u>
	<u>48,826</u>	<u>54,647</u>

7. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			
Number:	Class:	Nominal value:	28.2.18
			£
1	Ordinary	£1	<u>1</u>
			<u>1</u>

8. **ULTIMATE CONTROLLING PARTY**

The controlling party is the director, Mrs L F Bailey, by virtue of her ownership of the whole of the company's issued share capital.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.