

Unaudited Financial Statements
for the Year Ended 30th April 2020
for
Ivanhoe Residential Home Limited

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for the year ended 30th April 2020

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Ivanhoe Residential Home Limited

Company Information
for the year ended 30th April 2020

DIRECTOR: Mrs G L Saunders

REGISTERED OFFICE: 6 Oaklands Drive
Willerby
East Yorkshire
HU10 6BJ

REGISTERED NUMBER: 03147492 (England and Wales)

ACCOUNTANTS: cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

BANKERS: The Royal Bank of Scotland
10 Silver Street
Hull
HU1 1JE

Abridged Balance Sheet
30th April 2020

	Notes	2020 £	£	2019 £	£
FIXED ASSETS					
Intangible assets	4		-		-
Tangible assets	5		<u>450,813</u>		<u>451,068</u>
			450,813		451,068
CURRENT ASSETS					
Stocks		579		724	
Debtors		<u>49,691</u>		<u>48,202</u>	
Cash at bank and in hand		<u>879</u>		<u>14,968</u>	
		51,149		63,894	
CREDITORS					
Amounts falling due within one year		<u>113,299</u>		<u>115,301</u>	
NET CURRENT LIABILITIES			(62,150)		(51,407)
TOTAL ASSETS LESS CURRENT LIABILITIES			388,663		399,661
CREDITORS					
Amounts falling due after more than one year			<u>223,059</u>		<u>256,587</u>
NET ASSETS			<u>165,604</u>		<u>143,074</u>
CAPITAL AND RESERVES					
Called up share capital	7		75		75
Other reserves			25		25
Retained earnings			<u>165,504</u>		<u>142,974</u>
SHAREHOLDERS' FUNDS			<u>165,604</u>		<u>143,074</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th April 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 30th April 2020 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

Abridged Balance Sheet - continued
30th April 2020

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 30th April 2020 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Comprehensive Income has not been delivered.

The financial statements were approved by the director and authorised for issue on 10th February 2021 and were signed by:

Mrs G L Saunders - Director

Notes to the Financial Statements
for the year ended 30th April 2020

1. STATUTORY INFORMATION

Ivanhoe Residential Home Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Preparation of consolidated financial statements

The financial statements contain information about Ivanhoe Residential Home Limited as an individual company and do not contain consolidated financial information as the parent of a group. The company is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Turnover

Turnover represents amounts chargeable in respect of the sale of services to residents.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2006, has been amortised over its useful economic life.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 20% on cost and 20% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Notes to the Financial Statements - continued
for the year ended 30th April 2020

2. ACCOUNTING POLICIES - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 27 (2019 - 29) .

4. INTANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st May 2019	
and 30th April 2020	<u>25,000</u>
AMORTISATION	
At 1st May 2019	
and 30th April 2020	<u>25,000</u>
NET BOOK VALUE	
At 30th April 2020	<u><u>-</u></u>
At 30th April 2019	<u><u>-</u></u>

5. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1st May 2019	576,040
Additions	210
At 30th April 2020	<u>576,250</u>
DEPRECIATION	
At 1st May 2019	124,972
Charge for year	465
At 30th April 2020	<u>125,437</u>
NET BOOK VALUE	
At 30th April 2020	<u><u>450,813</u></u>
At 30th April 2019	<u><u>451,068</u></u>

Notes to the Financial Statements - continued
for the year ended 30th April 2020

6. SECURED DEBTS

The following secured debts are included within creditors:

	2020	2019
	£	£
Bank overdraft	<u>13,191</u>	<u>-</u>

On the 29th February, 2016 the bank overdraft facility was secured by way of a legal charge creating a fixed and floating charge over the company's and it's parent company's current and future assets.

7. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2020	2019
			£	£
75	Ordinary	£1	<u>75</u>	<u>75</u>

8. ULTIMATE CONTROLLING PARTY

The ultimate controlling party is Mrs G L Saunders.

9. SECURITY

On 8th May, 2008 a legal charge was created over the company's land and buildings at 1121 Hessle Road, Hull and the company's current and future assets. Furthermore, a cross guarantee was created by way of an all assets debenture between the company and it's parent company, Denestar Limited.

Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
Ivanhoe Residential Home Limited

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Statement of Comprehensive Income and certain other primary statements and the Report of the Director are not required to be filed with the Registrar of Companies.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of Ivanhoe Residential Home Limited for the year ended 30th April 2020 which comprise the Statement of Comprehensive Income, Abridged Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed within the ICAEW's regulations and guidance at <http://www.icaew.com/en/membership/regulations-standards-and-guidance>.

This report is made solely to the director of Ivanhoe Residential Home Limited in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of Ivanhoe Residential Home Limited and state those matters that we have agreed to state to the director of Ivanhoe Residential Home Limited in this report in accordance with ICAEW Technical Release 07/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Ivanhoe Residential Home Limited and its director for our work or for this report.

It is your duty to ensure that Ivanhoe Residential Home Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Ivanhoe Residential Home Limited. You consider that Ivanhoe Residential Home Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of Ivanhoe Residential Home Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

cbaSadofskys
Chartered Accountants
Princes House
Wright Street
Hull
East Yorkshire
HU2 8HX

Date:

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.