

UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006
FOR
IVANHOE RESIDENTIAL HOME LIMITED



IVANHOE RESIDENTIAL HOME LIMITED

**CONTENTS OF THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2006**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	4

IVANHOE RESIDENTIAL HOME LIMITED

COMPANY INFORMATION
for the Year Ended 31 March 2006

DIRECTORS:

P Redmore
Mrs E Bismor
Mrs F C Redmore

SECRETARY:

P Redmore

REGISTERED OFFICE:

1121 Hessle High Road
Hull
EAST YORKSHIRE
HU4 6SB

REGISTERED NUMBER:

3147492 (England and Wales)

ACCOUNTANTS:

Stephen R Allen & Co
Chartered Accountants
Appletree Court
2A Vicarage Lane
Hessle
East Yorkshire
HU13 9LQ

IVANHOE RESIDENTIAL HOME LIMITED

ABBREVIATED BALANCE SHEET
31 March 2006

	Notes	2006	2005
		£	£
FIXED ASSETS			
Intangible assets	2	-	2,500
Tangible assets	3	318,612	319,249
		<u>318,612</u>	<u>321,749</u>
CURRENT ASSETS			
Debtors		85,579	86,121
Cash at bank and in hand		85,510	64,810
		<u>171,089</u>	<u>150,931</u>
CREDITORS			
Amounts falling due within one year	4	54,559	52,712
NET CURRENT ASSETS		<u>116,530</u>	<u>98,219</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		435,142	419,968
CREDITORS			
Amounts falling due after more than one year	4	243,006	255,817
NET ASSETS		<u><u>192,136</u></u>	<u><u>164,151</u></u>
CAPITAL AND RESERVES			
Called up share capital	5	100	100
Profit and loss account		192,036	164,051
SHAREHOLDERS' FUNDS		<u><u>192,136</u></u>	<u><u>164,151</u></u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2006.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

IVANHOE RESIDENTIAL HOME LIMITED

ABBREVIATED BALANCE SHEET - continued
31 March 2006

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

A handwritten signature in black ink, appearing to read 'P. Redmore', is written in a cursive style.

P Redmore - Director

Approved by the Board on 11 September 2006

The notes form part of these abbreviated accounts

IVANHOE RESIDENTIAL HOME LIMITED

**NOTES TO THE ABBREVIATED ACCOUNTS
for the Year Ended 31 March 2006**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Goodwill

Purchased goodwill is amortised to profit and loss account over 10 years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	
and 31 March 2006	25,000
AMORTISATION	
At 1 April 2005	22,500
Charge for year	2,500
	<hr/>
At 31 March 2006	25,000
NET BOOK VALUE	
At 31 March 2006	-
	<hr/>
At 31 March 2005	2,500
	<hr/>

IVANHOE RESIDENTIAL HOME LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS - continued
for the Year Ended 31 March 2006

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2005	391,690
Additions	1,200
	<hr/>
At 31 March 2006	392,890
	<hr/>
DEPRECIATION	
At 1 April 2005	72,441
Charge for year	1,837
	<hr/>
At 31 March 2006	74,278
	<hr/>
NET BOOK VALUE	
At 31 March 2006	318,612
	<hr/>
At 31 March 2005	319,249
	<hr/>

Freehold property is not depreciated as the directors ensure that it is well maintained. After taking into account the residual value of the property the depreciation charge would be immaterial.

4. CREDITORS

The following secured debts are included within creditors:

	2006 £	2005 £
Bank loans	264,751	276,843
	<hr/>	<hr/>

Creditors include the following debts falling due in more than five years:

	2006 £	2005 £
Repayable by instalments		
Bank loan over 5 years	156,026	171,713
	<hr/>	<hr/>

5. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2006 £	2005 £
100	Ordinary	£1	100	100
			<hr/>	<hr/>