

REGISTERED NUMBER: 03147492 (England and Wales)

**ABBREVIATED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2003**

**FOR**

**IVANHOE RESIDENTIAL HOME LIMITED**



**IVANHOE RESIDENTIAL HOME LIMITED**

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for the Year Ended 31 March 2003**

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**IVANHOE RESIDENTIAL HOME LIMITED**

**COMPANY INFORMATION**  
**for the Year Ended 31 March 2003**

**DIRECTORS:**

P Donnelly  
P Redmore  
Mrs E Bismor

**SECRETARY:**

P Redmore

**REGISTERED OFFICE:**

1121 Hessle High Road  
Hull  
EAST YORKSHIRE  
HU4 6SB

**REGISTERED NUMBER:**

03147492 (England and Wales)

**AUDITORS:**

Stephen R Allen & Co  
Registered Auditor  
Chartered Accountant  
Appletree Court  
2A Vicarage Lane  
Hessle  
East Yorkshire  
HU13 9LQ

**IVANHOE RESIDENTIAL HOME LIMITED**  
**REPORT OF THE INDEPENDENT AUDITORS TO**  
**IVANHOE RESIDENTIAL HOME LIMITED**  
**UNDER SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated financial statements on pages three to six, together with the full financial statements of the company for the year ended 31 March 2003 prepared under Section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to six are properly prepared in accordance with those provisions.



Stephen R Allen & Co  
Registered Auditor  
Chartered Accountant  
Appletree Court  
2A Vicarage Lane  
Hessle  
East Yorkshire  
HU13 9LQ

Dated: 1/10/03

**IVANHOE RESIDENTIAL HOME LIMITED**

**ABBREVIATED BALANCE SHEET  
31 March 2003**

		2003		2002	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Intangible assets	2		7,500		10,000
Tangible assets	3		317,585		318,943
			<u>325,085</u>		<u>328,943</u>
<b>CURRENT ASSETS:</b>					
Debtors		5,793		4,063	
Cash at bank and in hand		24,268		9,483	
		<u>30,061</u>		<u>13,546</u>	
<b>CREDITORS:</b> Amounts falling due within one year	4	44,315		40,613	
<b>NET CURRENT LIABILITIES:</b>			<u>(14,254)</u>		<u>(27,067)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			310,831		301,876
<b>CREDITORS:</b> Amounts falling due after more than one year	4		202,269		213,649
			<u>£108,562</u>		<u>£88,227</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	5		99		99
Profit and loss account			108,463		88,128
<b>SHAREHOLDERS' FUNDS:</b>			<u>£108,562</u>		<u>£88,227</u>

These abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

**ON BEHALF OF THE BOARD:**



Mrs E Bismor - DIRECTOR

Approved by the Board on 28 July 2003

**IVANHOE RESIDENTIAL HOME LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS**  
**for the Year Ended 31 March 2003**

**1. ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Goodwill**

Purchased goodwill is amortised to profit and loss account over 10 years.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- not provided
Plant and machinery etc	- 25% on cost and 20% on cost

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

**2. INTANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	
and 31 March 2003	25,000
<b>AMORTISATION:</b>	
At 1 April 2002	15,000
Charge for year	2,500
At 31 March 2003	17,500
<b>NET BOOK VALUE:</b>	
At 31 March 2003	7,500
At 31 March 2002	10,000

**IVANHOE RESIDENTIAL HOME LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2003**

**3. TANGIBLE FIXED ASSETS**

	Total
	£
<b>COST:</b>	
At 1 April 2002	384,755
Additions	800
	<hr/>
At 31 March 2003	385,555
	<hr/>
<b>DEPRECIATION:</b>	
At 1 April 2002	65,812
Charge for year	2,158
	<hr/>
At 31 March 2003	67,970
	<hr/>
<b>NET BOOK VALUE:</b>	
At 31 March 2003	317,585
	<hr/> <hr/>
At 31 March 2002	318,943
	<hr/> <hr/>

Freehold property is not depreciated as the directors ensure that it is well maintained. After taking into account the residual value of the property the depreciation charge would be immaterial.

**4. CREDITORS**

The following secured debts are included within creditors:

	2003	2002
	£	£
Bank overdrafts	-	110
Bank loans	218,030	229,093
	<hr/>	<hr/>
	218,030	229,203
	<hr/> <hr/>	<hr/> <hr/>

Creditors include the following debts falling due in more than five years:

	2003	2002
	£	£
Repayable by instalments		
Bank loans	139,225	151,873
	<hr/>	<hr/>

**IVANHOE RESIDENTIAL HOME LIMITED**

**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS  
for the Year Ended 31 March 2003**

**5. CALLED UP SHARE CAPITAL**

Authorised:				
Number:	Class:	Nominal value:	2003 £	2002 £
100	Ordinary	£1	100 ==	100 ==
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2003 £	2002 £
99	Ordinary	£1	99 =	99 =