

J.&J. Plant Hire (NE) Ltd.

Directors: J.G. Finch

Secretary: J. Finch.

Registered Office: Ashcroft
High Street
West Rounton
Northallerton
North Yorkshire DL6 2LL

Registered Number: 4247509



J.&J. Plant Hire (NE) Ltd.

Financial Statements for the Period:
6th July 2001 To 31st July 2002.

CONTENTS

3. Report of the Directors

4. Profit and Loss Account

5. Balance Sheet

6 - 8 Notes to Financial Statements

**** The following page does not form part of the Statutory
Financial Statements.**

9. Trading and Profit and Loss Account

J.&J. Plant Hire (NE) Ltd.

Report of The Directors

The Director present his annual report with the financial statements of the Company for the Period ended 31st July 2002.

Principal Activity.

The principal activity of the Company during the period under review was the provision of consultancy services.

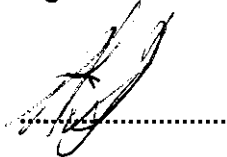
Directors

The Directors in office during the period and their beneficial interests in the Company were as follows:-

J.G. Finch	249 Ordinary Shares £1 each.
------------	------------------------------

J.G. Finch	249 Ordinary Shares £1 each. (Resigned 21.04.2002.)
------------	--

Signed on behalf of the Board of Directors



J.G. Finch.

2/5/03

Date.

Notes**J.&J. Plant Hire (NE) Ltd.
Profit and Loss Account For Period:
6th July 2001 To 31st July 2002.**

Turnover	30761
Cost of Sales	4528

Gross Profit	26233
---------------------	--------------

Net Operating Expenses	23201
Administrative Expenses	2732

2	Operating Profit/(Loss)	300
---	--------------------------------	------------

3	Investment Income Received	0
---	-----------------------------------	----------

	Profit on Ordinary Activities Before Taxation	300
--	--	------------

4	Tax on Ordinary Activities	0
---	----------------------------	---

	Profit on Ordinary Activities After Taxation	300
--	---	------------

	Dividends	0
--	-----------	---

	RETAINED (LOSS)/PROFIT FOR THE PERIOD	300
		===

Statement of Retained Earnings.

Retained Profit/(Loss) Brought Forward	0
Add/ (Deduct) Retained (Loss)/Profit For The Period	300

Retained (Loss)/Profit Carried Forward	300
	===

None of the Company's activities were aquired or discontinued during the above period.

There were no recognised gains or losses other than the profit or loss for the above period.

The notes on pages 6 to 8 form part of these financial statements.

J.&J. Plant Hire (NE) Ltd.

Notes Balance Sheet as at 31st July 2002.

Fixed Assets		
5	Tangible Assets	2734
Current Assets		
6	Stock and Work in Progress	2512
7	Debtors	13276
	Cash on Deposit and in Hand	1837
		<u>17625</u>
8	Creditors: Amounts Falling Due Within One Year	12491
	Directors Loan Accounts	6568
	Net Current Assets	<u>-1434</u>
		<u>1300</u>
	Creditors: Amounts Falling Due After More Than One Year	-
		<u>1300</u>
		=====
Capital and Reserves		
10	Share Capital	1,000
	Profit and Loss Account	300
9	<u>TOTAL SHAREHOLDERS' FUNDS</u>	<u>1300</u>
		=====

The Accounts are prepared in accordance with the special provisions of Part V11 of the Companies Act 1985 relating to small / medium companies.

The Directors have:-

- Taken advantage of the Companies Act 1985 in not having these accounts audited under Section 249A(1) [partial exemption]
- Confirmed that no notice has been deposited under section 249B(2) of the Companies Act 1985
- acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985.
- acknowledged their responsibilities for preparing accounts which give a true and fair view of the company and of its Profit/(Loss) for the year then ended in accordance with the requirements of Section 226 of the Companies Act 1985 and which otherwise comply with the requirements of this Act relating to accounts, so far as applicable to this company.

Signed on Behalf of the Board of Directors



**J.G. Finch.
Director**

Approved by the Board

2/5/03 Date

The notes on pages 6 to 8 form part of these financial statements.

J.&J. Plant Hire (NE) Ltd.

Notes To Financial Statements For Period: **6th July 2001 To 31st July 2002.**

1. Accounting Policies.

Basis of Accounting.

The financial statements have been prepared in accordance with applicable accounting standards and under the historical cost accounting convention.

Going Concern

The financial statements have been prepared on a going concern basis. The Directors believe this to be appropriate.

Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it is entitled to the exemptions available in sections 246 to 247 of the Companies Act 1985 for small companies.

Turnover

Turnover represents Income Received for the year excluding VAT.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and Equipment	25% On Reducing Balance
------------------------	-------------------------

Deferred Taxation

Deferred Taxation is not provided as in the opinion of the Directors there is no reasonable probability that a liability or asset will crystallise in the foreseeable future.

Leased Assets

Rentals payable under operating leases are charged to the Profit and Loss account as incurred.

2. Operating Profit.

The operating Profit is stated after charging;

Lease / Hire of Equipment	6638
Depreciation of Tangible Fixed Assets	912
Directors Remuneration	10791
Accountancy/Audit Charges	697
	=====

J.&J. Plant Hire (NE) Ltd.

Notes To Financial Statements For Period:
6th July 2001 To 31st July 2002.

3. Income From Investments.

No income from investments was received.	0
	==

4. Taxation.

The tax charge on the Profit on ordinary activities was as follows:-

Income Tax Deducted.	0
	==

5. Tangible Fixed Assets.

	<u>Plant and Equipment</u>	<u>TOTAL</u>
	0	0
Additions in Period	3646	3646
	-----	-----
At 31st July 2002	3646	3646
	=====	=====
Depreciation		
	0	1250
Charge for Period	912	912
	-----	-----
At 31st July 2002	912	912
	===	===
<u>NET BOOK VALUE</u>		
	-----	-----
At 31st July 2002	2734	2734
	=====	=====

6. Stocks.

Directors valuation at lower of Cost or Net realisable Value.

7. Debtors.

Amounts due within one year	13276
	=====

8. Creditors.

Amounts falling due within one year:

Trade Creditors	12491
Bank Overdraft	0
	=====

J.&J. Plant Hire (NE) Ltd.

Notes To Financial Statements For Period:
6th July 2001 To 31st July 2002.

9. Reconciliation of Movements in Shareholders Funds.

(Loss)/Profit For Period	300
Dividends	0
	<hr/>
Net Addition To Shareholders Funds	300
Opening Shareholders Funds	1000
	<hr/>
<u>Closing Shareholders Funds</u>	<u>1300</u>
	=====

10. Share Capital.

Authorised		
1000 Ordinary Shares of £1 each	1000	
	===	
Allotted, Issued and Fully Paid		
10 Ordinary Share of £1 each.		1000
		===