

## The Insolvency Act 1986

## Administrators' progress report

2.24B

Name of Company <b>Bede Plc</b>	Company number <b>04004075</b>
In the <b>High Court of Justice, Chancery Division</b> [full name of court]	Court case number <b>2377 of 2008</b>

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Toby Scott Underwood, Francis Graham Newton and David Harry Gilbert of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds LS11 5RU

administrator(s) of the above company attach a progress report for the period

(b) Insert date

From

to

(b)

30 March 2010

(b)

23 July 2010

Signed

Joint/administrator(s)

Dated

23 / 7 / 10

## Contact Details

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to creditors.

BDO LLP, 1 Bridgewater Place, Water lane	
Leeds, LS11 5RU	
Our Ref 014279/JE/00131730/A6	Tel 0113 244 3839
DX Number	DX Exchange

When you have completed and signed this form please send it to the Registrar of Companies at Companies House, Crown Way, Cardiff, CF14 3UZ DX 33050 Cardiff



\*ANFYMMFX\*

10/08/2010

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COMPANIES HOUSE

28/07/2010

77

COMPANIES HOUSE

TUESDAY

W

**Bede Plc**  
**(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments**  
**To 23 July 2010**

<b>RECEIPTS</b>	<b>Total (£)</b>
Goodwill & IP	250,000 00
Book Debts	28,537 99
Shares & Investments	2.00
Cash at Bank	240.71
Bank Interest Gross	5,220 07
Vat Payable	22,699 97
Vat Control Account	22,193.18
	<hr/>
	328,893.92
	<hr/>
<b>PAYMENTS</b>	
Office Holders Fees	90,063 00
Chargeholder	139,000 00
Office Holders Fees	9,024 54
Office Holders Expenses	4,205 75
Agents/Valuers Fees	920 00
Legal Fees	20,621 75
Legal Disbursements	2,168 00
Corporation Tax	1,087.66
Legal Disbursements	112 65
Stationery & Postage	376.37
Bank Charges	49.38
Employee Arrears/Hol Pay	13,585.34
Employees	2,786.33
Vat Receivable	44,893.15
	<hr/>
	328,893.92
Balances in Hand	0 00
	<hr/>
	328,893 92
	<hr/>



Tel +44 (0)113 244 3839  
Fax +44 (0)113 204 1200  
www.bdo.co.uk

1 Bridgewater Place  
Water Lane  
Leeds LS11 5RU

23 July 2010

Our Ref 014279/JE/00131730/A6

Please ask for Joel Edwards  
Direct line 0113 204 1303  
Email joel.edwards@bdo.co.uk

## TO ALL KNOWN CREDITORS

Dear Sirs

**Bede Plc ("Bede") & BSIL Realisations Limited (formerly Bede Scientific Instruments Limited) ("BSIL") - Both in Administration (together "the Group")**

I now supply my final report in respect of this Administration

I enclose, for your information, a summary of my receipts and payments to date showing a balance in hand of £nil in Bede's administration and £50.72 (in respect of returned dividend cheques to be sent to the Insolvency Service Account) in BSIL's administration together with a copy of my abstract receipts and payments account covering the final period, and report as follows.

### 1 Receipts

The receipts shown are largely self-explanatory and were reported at length in my six month report to creditors dated 27 October 2009. No further realisations have been made since that report.

### 2 Future of the Group

The Court approved an extension to the Administrations until 30 September 2010 pursuant to paragraph 76(2)(b) of Schedule B1 to the Insolvency Act 1986. The extension was granted to allow for the dividend payments to unsecured creditors of BSIL to be paid and to ensure that all outstanding matters regarding the Administrations are resolved.

Dividends to the preferential and unsecured creditors of Bede have now been paid, and preferential dividends have been paid to BSIL's creditors. A small dividend to the unsecured creditors of BSIL has now also been paid and the administrators will now arrange for both companies to be dissolved.

### 3 Outcome for Creditors

#### Secured Creditors

At the date of appointment, Bank of Scotland Plc's (the "Bank") total indebtedness was £1,003,812. Realisations have been sufficient to repay the Bank's lending in full.



### **Preferential Creditors**

Preferential claims of £29,059 in the Administration of Bede and £1,468 in the Administration of BSIL have now been paid in full

### **Unsecured Creditors and Prescribed Part**

Under Section 176A of the Insolvency Act 1986 where after 15 September 2003 a company has granted to a creditor a floating charge a proportion of the net property of the company must be made available solely for the unsecured creditors, known as the prescribed part.

The Prescribed Part dividend paid out of the Administration of BSIL was £44,745 after allowing for cost of distribution. As we explained in our report dated 27 October 2009, the unsecured claims in BSIL's Administration totalled some £30m, of which some £29m represented an inter-company debt due to Bede. Accordingly, £43,992 of the Prescribed Part dividend was paid to Bede, and £753 has been paid to BSIL's other creditors.

The amount actually paid to Bede in respect of its dividend from BSIL was £28,518.23, because preferential claims of £15,473.96 in Bede's administration had already been paid out of BSIL's administration.

Dividends totalling £2,786.33 have been paid to Bede's unsecured creditors and dividends totalling £753.11 have been paid to BSIL's unsecured creditors.

## **4 Statutory Information**

The Joint Administrators are Toby Scott Underwood, Francis Graham Newton and David Harry Gilbert of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds LS11 5RU and they were appointed in respect of the above Group on 31 March 2008. Under the provisions of paragraph 100(2) of schedule B1 of the Insolvency Act 1986 the Administrators carry out their functions jointly and severally and neither Administrator has exclusive power to exercise any function

The Administrators were appointed by the Directors of the Group pursuant to Paragraph 22 of schedule B1 of the Insolvency Act 1986. The Administration proceedings are dealt with in The High Court of Justice, Chancery Division and the court case numbers are 2377 of 2008 and 2374 of 2008 respectively.

The Group's registered office is situated at BDO LLP, Bridgewater Place, Water Lane, Leeds, LS11 5RU and the registered numbers are 04004075 and 01387423 respectively.

## **5 Administrators' Remuneration**

The creditors have already approved the Administrators' remuneration on a time costs basis and to date I have drawn a total of £372,010 between the two administrations as shown on the attached receipts and payments accounts. I also attach schedules which summarise the time costs accrued to date and indicates the work undertaken

**Disbursements**

Where disbursements are recovered in respect of precise sums expended to third parties there is no necessity for these costs to be authorised. These are known as category 1 disbursements. I can report that the total of £6,828.09 has been drawn in respect of category 1 disbursements.

Category 2 disbursements require approval of creditors before they can be drawn. BDO LLP does not charge any category 2

Should you have any queries on this matter, please do not hesitate to contact Joel Edwards of this office

Yours faithfully  
For and on behalf of  
Bede Plc & BSIL Realisations Limited



T S Underwood  
Joint Administrator  
T S Underwood, F G Newton & D H Gilbert are authorised by the Insolvency Practitioners Association  
The Joint Administrators act as agents of the Group and without personal liability

Enc

**BSIL Realisations Limited (formerly Bede Scientific Instruments Ltd)**  
**(In Administration)**

**Joint Administrators' Abstract Of Receipts And Payments**  
**To 23 July 2010**

<b>RECEIPTS</b>	<b>Total (£)</b>
Goodwill & IP	750,001.00
Book Debts	232,328.60
Plant & Machinery	175,000.00
Stock	150,000.00
Book Debts	49,998.00
Contracts	1.00
VAT Refund	10,254.40
Insurance Refund	145.88
Cash at Bank	2,486.32
Sundry Refund	667.09
Bank Interest Gross	10,941.98
Contribution to Direct Labour	17,993.52
Vat Control Account	73,263.87
Ret'd Dividend Chqs to go to ISA	50.72
	<hr/> 1,473,132.38 <hr/>
 <b>PAYMENTS</b>	
Direct Labour	54,136.25
Electricity	1,921.77
Professional Fees	500.00
Bank Charges	50.00
Repairs & Maintenance	794.64
Sundry Expenses	473.64
Vehicle Running Costs	40.00
Stationery	16.69
Security	80.00
Employee Expenses	1,119.72
Office Holders Fees	60,000.00
Legal Fees	45,000.00
Secured Chargeholder	645,000.00
Preparation of S of A.	5,000.00
Office Holders Fees	212,922.48
Office Holders Expenses	2,662.34
Professional Fees	6,705.00
Agents/Valuers Fees	11,992.10
Legal Fees	73,921.75
Legal Disbursements	2,715.06
Corporation Tax	1,892.94
Stationery & Postage	522.51
Insurance of Assets	4,855.27
Bank Charges	1,878.38
Employee Arrears/Hol Pay	2,528.50
Pension Schemes	14,005.46
Floating Charge Creditor	219,811.95
Trade & Expense Creditors	29,271.34
Vat Receivable	73,263.87
	<hr/> 1,473,081.66 <hr/>
Balances in Hand	50.72
	<hr/> 1,473,132.38 <hr/>

The Insolvency Act 1986

**Administrators' progress report****2.24B**

Name of Company <b>BSIL Realisations Limited (formerly Bede Scientific Instruments Limited)</b>	Company number <b>01387423</b>
In the <b>High Court of Justice, Chancery Division</b> <small>[full name of court]</small>	Court case number <b>2374 of 2008</b>

(a) Insert full name(s) and address(es) of administrator(s)

I/We (a) Toby Scott Underwood, Francis Graham Newton and David Harry Gilbert of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds LS11 5RU

administrator(s) of the above company attach a progress report for the period

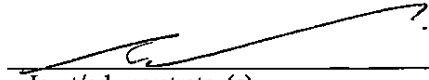
(b) Insert date

From

to

(b)  
30 March 2010(b)  
23 July 2010

Signed

  
Joint/administrator(s)

Dated

23/7/10**Contact Details:**

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BDO LLP, 1 Bridgewater Place, Water lane	
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Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff

## The Insolvency Act 1986

**Notice of move from  
administration to dissolution****2.35B**

Name of Company <b>BSIL Realisations Limited (formerly Bede Scientific Instruments Ltd)</b>	Company number <b>01387423</b>
In the <b>High Court of Justice, Chancery Division</b> <small>[full name of court]</small>	Court case number <b>2374 of 2008</b>

(a) Insert name(s) and address(es) of administrator(s)

I/We (a) Toby Scott Underwood, Francis Graham Newton and David Harry Gilbert of BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

(b) Insert name and address of registered office of company

having been appointed administrator(s) of (b) BSIL Realisations Limited (formerly Bede Scientific Instruments Ltd) whose registered office is situated at BDO LLP, 1 Bridgewater Place, Water Lane, Leeds, LS11 5RU

(c) Insert date of appointment

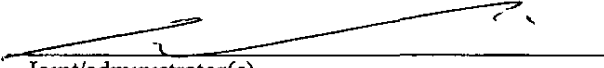
On (c) 31 March 2008 by (d) the Directors

(d) Insert name of applicant / appointer

hereby give notice that the provisions of paragraph 84(1) of Schedule B1 to the Insolvency Act 1986 apply

I/We attach a copy of the final progress report

Signed

  
Joint/administrator(s)

Dated

23/7/10**Contact Details:**

You do not have to give any contact information in the box opposite but if you do, it will help Companies House to contact you if there is a query on the form. The contact information that you give will be visible to searchers of the public record.

BDO LLP, 1 Bridgewater Place, Water lane	
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DX Number	DX Exchange

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Companies House, Crown Way, Cardiff, CF14 3UZ

DX 33050 Cardiff



# Bede Plc - In Administration

## Summary of Time Charged and Rates Applicable for the period ending 23 July 2010

Description	PARTNER		MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A Pre Appointment Matters	-	-	1 80	550 29	-	-	-	-	1 80	550 29	£ 305 72
B Steps on Appointment	-	-	11 45	3,515 93	18 75	3,360 00	-	-	30 20	6,875 93	227 68
C Planning and Strategy	3 75	1,457 14	25 70	9,191 50	-	-	-	-	29 45	10,648 64	361 58
D General Administration	14 00	7,040 00	44 70	13,354 50	90 80	19,276 71	7 30	1,540 57	156 80	41,211 78	262 83
E Assets Realisation/Dealing	14 00	7,080 00	60 05	21,389 14	23 00	4,731 43	-	-	97 05	33,200 57	342 10
H Creditor Claims	-	-	8 85	3,221 50	0 20	42 86	-	-	9 05	3,264 36	360 70
I Reporting	10 50	5,484 29	49 10	17,025 14	5 50	1,180 71	3 00	261 43	68 10	23,951 57	351 71
J Distribution and Closure	4 00	2,577 14	31 25	11,686 14	11 35	2,700 79	-	-	46 60	16,964 07	364 04
K Work	3 00	1,165 71	1 50	458 57	-	-	-	-	4 50	1,624 28	360 95
	49 25	24,804 28	234 40	80,392 71	149 60	31,292 50	10 30	1,802 00	443 55	138,291 49	311 78

BSIL Realisations Limited - In Administration

Summary of Time Charged and Rates Applicable for the period ending 23 July 2010

Description	PARTNER		MANAGER		ASSISTANT MANAGER		SENIOR ADMINISTRATOR		ADMINISTRATOR		GRAND TOTAL		AV RT
	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	Hours	Total £	
A Pre Appointment Matters	30 00	11,768 57	4 65	1,435 07	-	-	56 75	11,698 93	-	-	91 40	24,902 57	£ 272 46
B Steps on Appointment	-	-	-	-	-	-	6 50	1,420 71	7 25	704 29	13 75	2,125 00	154 55
C Planning and Strategy	30 00	15,070 00	2 00	634 64	-	-	5 90	1,280 36	-	-	37 90	16 985 00	448 15
D General Administration	7 50	4,337 14	67 95	21,751 86	2 00	505 71	215 30	47 557 57	0 50	76 43	293 25	74,228 71	253 12
E Assets Realisation/Dealing	30 00	15,000 00	114 30	39,591 64	-	-	44 35	9,875 00	-	-	188 65	64,866 64	343 85
F Trading Related Matters	-	-	0 55	168 14	-	-	49 50	10,182 86	-	-	50 05	10,351 00	206 81
G Employee Matters	0 75	375 00	19 95	6,105 43	-	-	19 65	4,154 00	-	-	40 35	10 634 43	263 55
H Creditor Claims	-	-	30 75	9,804 21	1 00	225 71	88 55	19,795 50	-	-	120 30	29,825 42	247 93
I Reporting	0 50	260 00	56 40	18,252 86	-	-	81 00	18 307 14	-	-	137 90	36,820 00	267 01
J Distribution and Closure	0 50	260 00	49 00	19,948 71	1 00	258 57	94 50	21 885 00	-	-	145 00	42,352 28	292 08
K Work	0 50	250 00	136 50	43 897 86	0 25	63 21	17 50	3,535 71	0 75	92 14	155 50	47,838 92	307 65
	99 75	47,320 71	482 05	161,990 42	4 25	1,053 20	679 50	149,692 78	8 50	872 86	1,274 05	360,929 97	283 29