

ADLAM MARINE LIMITED

**Company Registration Number:
05982037 (England and Wales)**

Abbreviated (Unaudited) Accounts

Period of accounts

Start date: 01st January 2012

End date: 31st December 2012

SUBMITTED

ADLAM MARINE LIMITED

Company Information for the Period Ended 31st December 2012

Director:	B. Nice L.Nice R.Parker P.Hounslow
Company secretary:	P.Hounslow
Registered office:	The Cottage, Carbery Manor Adlams Lane Sway Lymington Hampshire SO41 6EG
Company Registration Number:	05982037 (England and Wales)

ADLAM MARINE LIMITED

Abbreviated Balance sheet As at 31st December 2012

	Notes	2012 £	2011 £
Fixed assets			
Tangible assets:	2	4,193	11,176
Total fixed assets:		<u>4,193</u>	<u>11,176</u>
Current assets			
Stocks:		42,329	27,329
Debtors:		3,526	7,126
Cash at bank and in hand:		2,927	7,384
Total current assets:		<u>48,782</u>	<u>41,839</u>
Creditors			
Creditors: amounts falling due within one year		1,777	10,245
Net current assets (liabilities):		<u>47,005</u>	<u>31,594</u>
Total assets less current liabilities:		51,198	42,770
Creditors: amounts falling due after more than one year:		79,751	49,751
Total net assets (liabilities):		<u>(28,553)</u>	<u>(6,981)</u>

The notes form part of these financial statements

ADLAM MARINE LIMITED

Abbreviated Balance sheet As at 31st December 2012 continued

	Notes	2012 £	2011 £
Capital and reserves			
Called up share capital:	4	100	100
Revaluation reserve:		0	0
Profit and Loss account:		(28,653)	(7,081)
Total shareholders funds:		<u>(28,553)</u>	<u>(6,981)</u>

For the year ending 31 December 2012 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the Financial Reporting Standard for Smaller Entities (effective 2008).

The financial statements were approved by the Board of Directors on 30 April 2013

SIGNED ON BEHALF OF THE BOARD BY:

Name: B. Nice
Status: Director

The notes form part of these financial statements

ADLAM MARINE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

1. Accounting policies

Basis of measurement and preparation of accounts

The accounts have been prepared under the historic cost convention and in accordance with the Financial Reporting Standard for Smaller Entities) effective April 2009

Turnover policy

Turnover represents the invoiced value of goods and services , net of value added tax and trade discounts

Tangible fixed assets depreciation policy

Depreciation is calculated to write down the cost less estimated residual value over the useful economic life of that asset as follows: Office Equipment: 25% straight line Portable Dockings: 25% straight line Motor Vehicles: 25% straight line

Valuation information and policy

Stock and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items. costs include all direct expenditure.

Other accounting policies

Foreign currencies: Transactions in foreign currencies are recorded at the rate ruling at the date the transaction is paid or received. Monetary assets and liabilities denominated in foreign currencies are translated at the rate of exchange ruling at the balance sheet date. All differences are taken to the profit and loss account.

ADLAM MARINE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

2. Tangible assets

	Total
Cost	£
At 01st January 2012:	36,224
Additions:	0
Disposals:	0
Revaluations:	0
Transfers:	0
At 31st December 2012:	36,224
Depreciation	
At 01st January 2012:	25,048
Charge for year:	6,983
On disposals:	0
Other adjustments	0
At 31st December 2012:	32,031
Net book value	
At 31st December 2012:	4,193
At 31st December 2011:	11,176

ADLAM MARINE LIMITED

Notes to the Abbreviated Accounts for the Period Ended 31st December 2012

4. Called up share capital

Allotted, called up and paid

Previous period			2011
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>
Current period			2012
Class	Number of shares	Nominal value per share	Total
Ordinary shares:	100	1.00	100
Total share capital:			<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.

