

**J & R UK PLANT HIRE LIMITED**

**UNAUDITED**

**PAGES FOR FILING WITH THE REGISTRAR**

**FOR THE YEAR ENDED 31 JANUARY 2017**

**PM+M Solutions for Business LLP  
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**J & R UK PLANT HIRE LIMITED**  
**REGISTERED NUMBER:06939784**

**BALANCE SHEET**  
**AS AT 31 JANUARY 2017**

	Note	2017 £	2016 £
<b>Fixed assets</b>			
Tangible assets	4	-	650
		-	650
<b>Current assets</b>			
Stocks	5	98,997	197,211
Debtors: amounts falling due within one year	6	49,430	782
Cash at bank and in hand	7	1,123	2,000
		149,550	199,993
Creditors: amounts falling due within one year	8	(82,078)	(169,556)
<b>Net current assets</b>		67,472	30,437
<b>Total assets less current liabilities</b>		67,472	31,087
<b>Net assets</b>		67,472	31,087
<b>Capital and reserves</b>			
Called up share capital		100	100
Profit and loss account		67,372	30,987
		67,472	31,087

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the statement of income and retained earnings in accordance with provisions applicable to companies subject to the small companies' regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 26 April 2018.

**S M Brelsford**

Director

The notes on pages 2 to 5 form part of these financial statements.

**G Wildman**

Director

**J & R UK PLANT HIRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017****1. General information**

J & R UK Plant Hire Limited, company number 06939784, is a private company limited by shares. Its registered office is Higher Grain Farm, Wigglesworth, Skipton, North Yorkshire, BD23 4SN.

**2. Accounting policies****2.1 Basis of preparation of financial statements**

The financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

The following principal accounting policies have been applied:

**2.2 Revenue**

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Company and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes. The following criteria must also be met before revenue is recognised:

**Rendering of services**

Revenue from a contract to provide services is recognised in the period in which the services are provided in accordance with the stage of completion of the contract when all of the following conditions are satisfied:

- the amount of revenue can be measured reliably;
- it is probable that the Company will receive the consideration due under the contract;
- the stage of completion of the contract at the end of the reporting period can be measured reliably; and
- the costs incurred and the costs to complete the contract can be measured reliably.

**2.3 Tangible fixed assets**

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Motor vehicles	-	33%	straight line
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The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the Statement of income and retained earnings.

**J & R UK PLANT HIRE LIMITED****NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**

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**2. Accounting policies (continued)****2.4 Stocks**

Stocks are stated at the lower of cost and net realisable value, being the estimated selling price less costs to complete and sell. Cost is based on the cost of purchase on a first in, first out basis. Work in progress and finished goods include labour and attributable overheads.

At each balance sheet date, stocks are assessed for impairment. If stock is impaired, the carrying amount is reduced to its selling price less costs to complete and sell. The impairment loss is recognised immediately in profit or loss.

**2.5 Debtors**

Short term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

**2.6 Cash and cash equivalents**

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

**2.7 Financial instruments**

The Company only enters into basic financial instruments transactions that result in the recognition of financial assets and liabilities like trade and other debtors and creditors, loans from banks and other third parties, loans to related parties and investments in non-puttable ordinary shares.

**2.8 Creditors**

Short term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

**2.9 Finance costs**

Finance costs are charged to the Statement of income and retained earnings over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

**2.10 Taxation**

Tax is recognised in the Statement of income and retained earnings, except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company operates and generates income.

## J &amp; R UK PLANT HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
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## 3. Employees

Staff costs were as follows:

The average monthly number of employees, including directors, during the year was 2 (2016 - 2).

## 4. Tangible fixed assets

	Motor vehicles £
<b>Cost or valuation</b>	
At 1 February 2016	21,800
At 31 January 2017	21,800
<b>Depreciation</b>	
At 1 February 2016	21,150
Charge for the year on owned assets	650
At 31 January 2017	21,800
<b>Net book value</b>	
At 31 January 2017	-
<b>At 31 January 2016</b>	650

## 5. Stocks

	2017 £	2016 £
Work in progress (goods to be sold)	98,997	197,211
	<u>98,997</u>	<u>197,211</u>

## J &amp; R UK PLANT HIRE LIMITED

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 JANUARY 2017**6. Debtors**

	2017 £	2016 £
Other debtors	44,630	343
Prepayments and accrued income	4,800	439
	<u>49,430</u>	<u>782</u>

**7. Cash and cash equivalents**

	2017 £	2016 £
Cash at bank and in hand	1,123	2,000
	<u>1,123</u>	<u>2,000</u>

**8. Creditors: Amounts falling due within one year**

	2017 £	2016 £
Corporation tax	8,961	1,572
Other creditors	71,785	166,984
Accruals and deferred income	1,332	1,000
	<u>82,078</u>	<u>169,556</u>

**9. Transactions with directors**

As at 31 January 2017 the company owed £71,785 (2016 - £76,785) to its directors.

**10. First time adoption of FRS 102**

The policies applied under the entity's previous accounting framework are not materially different to FRS 102 and have not impacted on equity or profit or loss.