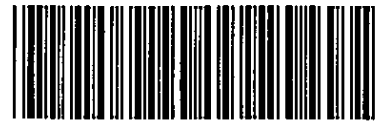


COMPANY REGISTRATION NUMBER 0803257

J & R HILL LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MAY 2011

WEDNESDAY



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31/08/2011

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COMPANIES HOUSE

DEAN STATHAM LLP

Chartered Accountants
29 King Street
Newcastle-under-Lyme
Staffordshire
ST5 1ER

J & R HILL LIMITED
ABBREVIATED ACCOUNTS
YEAR ENDED 31 MAY 2011

CONTENTS	PAGES
Abbreviated balance sheet	1 to 2
Notes to the abbreviated accounts	3 to 5

J & R HILL LIMITED
ABBREVIATED BALANCE SHEET

31 MAY 2011

	Note	2011 £	2010 £
FIXED ASSETS	2		
Tangible assets		513,686	531,849
CURRENT ASSETS			
Stocks		139,774	116,810
Debtors		43,947	59,770
Cash at bank and in hand		95,062	103,910
		<u>278,783</u>	<u>280,490</u>
CREDITORS: Amounts falling due within one year		<u>66,728</u>	<u>61,759</u>
NET CURRENT ASSETS		<u>212,055</u>	<u>218,731</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>725,741</u>	<u>750,580</u>
CREDITORS: Amounts falling due after more than one year		<u>-</u>	<u>1,869</u>
		<u>725,741</u>	<u>748,711</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	4,952	4,952
Profit and loss account		720,789	743,759
SHAREHOLDERS' FUNDS		<u>725,741</u>	<u>748,711</u>

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts

J & R HILL LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MAY 2011

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477(2), and that no member or members have requested an audit pursuant to section 476(1) of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

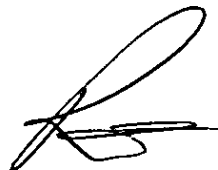
These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 18-8-11, and are signed on their behalf by

Mr John J Hill
Director



Mr Robert Hill
Director



Company Registration Number 0803257

The notes on pages 3 to 5 form part of these abbreviated accounts

J & R HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable UK accounting standards

Cash flow statement

The directors have taken advantage of the exemption in Financial Reporting Standard No 1 (Revised 1996) from including a cash flow statement in the financial statements on the grounds that the company is small

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Freehold Property	-	2% straight line
Plant & Machinery	-	25% reducing balance
Motor Vehicles	-	25% reducing balance

Investment properties

Investment properties are included in the balance sheet at cost. This accounting policy is contrary to Statement of Standard Accounting Practice No 19. In the absence of a recent valuation, the financial effect of this policy has not been estimated. Depreciation is not provided on investment properties in accordance with Statement of Standard Accounting Practice No 19.

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

J & R HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

1. ACCOUNTING POLICIES *(continued)*

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of the transaction. Exchange differences are taken into account in arriving at the operating profit.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

Lessor

Assets leased under operating leases are included in tangible fixed assets as investment properties. Rental income from operating leases is included in the profit and loss account on a straight line basis over the period of the lease.

2. FIXED ASSETS

	Tangible Assets £
COST	
At 1 June 2010 and 31 May 2011	<u>877,695</u>
DEPRECIATION	
At 1 June 2010	345,846
Charge for year	<u>18,163</u>
At 31 May 2011	<u>364,009</u>
NET BOOK VALUE	
At 31 May 2011	<u>513,686</u>
At 31 May 2010	<u>531,849</u>

The investment property is stated at cost, in the opinion of the director any difference between cost and the market value is not significant.

J & R HILL LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MAY 2011

3. SHARE CAPITAL

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
2,576 Ordinary 'A' shares of £1 each	2,576	2,576	2,576	2,576
2,376 Ordinary 'B' shares of £1 each	2,376	2,376	2,376	2,376
	<u>4,952</u>	<u>4,952</u>	<u>4,952</u>	<u>4,952</u>