

REGISTERED NUMBER: 04007532 (England and Wales)

**REPORT OF THE DIRECTOR AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008  
FOR  
PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

THURSDAY



\*AE2G338K\*

A55

18/09/2008

99

COMPANIES HOUSE

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

---

	<b>Page</b>
<b>Company Information</b>	<b>1</b>
<b>Report of the Director</b>	<b>2</b>
<b>Chartered Accountants' Report</b>	<b>3</b>
<b>Profit and Loss Account</b>	<b>4</b>
<b>Balance Sheet</b>	<b>5 to 6</b>
<b>Notes to the Financial Statements</b>	<b>7 to 8</b>

---

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 JUNE 2008**

---

**DIRECTOR:** Ms N A Morris

**SECRETARY:** Mr P P Morris

**REGISTERED OFFICE:** 13 The Paddocks  
Penarth  
South Glamorgan  
CF64 5BW

**REGISTERED NUMBER:** 04007532 (England and Wales)

**ACCOUNTANTS:** Seymour Taylor  
Chartered Accountants  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**REPORT OF THE DIRECTOR  
FOR THE YEAR ENDED 30 JUNE 2008**

---

The director presents her report with the financial statements of the company for the year ended 30 June 2008

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of business and management consultancy services

**DIRECTOR**

Ms N A Morris held office during the whole of the period from 1 July 2007 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

**ON BEHALF OF THE BOARD**

A handwritten signature in black ink, appearing to read 'N A Morris', followed by a period.

Ms N A Morris - Director

2 September 2008

**CHARTERED ACCOUNTANTS' REPORT TO THE DIRECTOR  
ON THE UNAUDITED FINANCIAL STATEMENTS OF  
PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

---

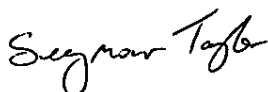
In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 June 2008 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us

This report is made to the company's director, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's director that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's director, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 June 2008 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



Seymour Taylor  
Chartered Accountants  
57 London Road  
High Wycombe  
Buckinghamshire  
HP11 1BS

2 September 2008

This page does not form part of the statutory financial statements

---

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**PROFIT AND LOSS ACCOUNT  
FOR THE YEAR ENDED 30 JUNE 2008**

	Notes	2008 £	2007 £
<b>TURNOVER</b>		388	3,245
Administrative expenses		796	2,358
<b>OPERATING (LOSS)/PROFIT</b>	2	(408)	887
Interest receivable and similar income		192	94
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(216)	981
Tax on (loss)/profit on ordinary activities	3	-	35
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(216)	946

The notes on pages 7 to 8 form part of these financial statements

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**BALANCE SHEET  
30 JUNE 2008**

	Notes	2008 £	2007 £
<b>CURRENT ASSETS</b>			
Debtors	5	100	50
Cash at bank		5,756	6,064
		<u>5,856</u>	<u>6 114</u>
<b>CREDITORS</b>			
Amounts falling due within one year	6	667	709
		<u>5,189</u>	<u>5,405</u>
<b>NET CURRENT ASSETS</b>			
		<u>5,189</u>	<u>5,405</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>5,189</u>	<u>5,405</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital	7	100	100
Profit and loss account	8	5,089	5,305
		<u>5,189</u>	<u>5,405</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>5,189</u>	<u>5,405</u>

The notes on pages 7 to 8 form part of these financial statements

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**BALANCE SHEET - continued  
30 JUNE 2008**

---

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 June 2008

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2008 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007)

The financial statements were approved by the director on 2 September 2008 and were signed by



Ms N A MORRIS - Director

The notes on pages 7 to 8 form part of these financial statements

---



**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2008**

---

**1 ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007)

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

**Financial Instruments**

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities

**2 OPERATING (LOSS)/PROFIT**

The operating loss (2007 - operating profit) is stated after charging

	2008 £	2007 £
Director's emoluments and other benefits etc	-	-

**3 TAXATION**

**Analysis of the tax charge**

The tax charge on the loss on ordinary activities for the year was as follows

	2008 £	2007 £
Current tax		
UK corporation tax	-	18
Over/under provision in prior year	-	17
Tax on (loss)/profit on ordinary activities	-	35

**PHILIP MORRIS MANAGEMENT  
SERVICES LIMITED**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2008**

**4 DIVIDENDS**

	2008 £	2007 £
Ordinary shares of £1 each		
Interim	-	100
	<u>          </u>	<u>          </u>

**5 DEBTORS. AMOUNTS FALLING DUE AFTER MORE  
THAN ONE YEAR**

	2008 £	2007 £
Trade debtors	100	50
	<u>          </u>	<u>          </u>

**6 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2008 £	2007 £
Taxation and social security	-	18
Other creditors	667	691
	<u>          </u>	<u>          </u>
	<u>667</u>	<u>709</u>

**7 CALLED UP SHARE CAPITAL**

Authorised Number	allotted Class	issued and fully paid Nominal value	2008 £	2007 £
100	Ordinary	£1	100	100
			<u>          </u>	<u>          </u>

**8 RESERVES**

	Profit and loss account £
At 1 July 2007	5,305
Deficit for the year	(216)
	<u>          </u>
At 30 June 2008	<u>5,089</u>