

Registered number
03997384

J&P Residential Homes Limited

Abbreviated Accounts

31 July 2014

J&P Residential Homes Limited**Registered number:** 03997384**Abbreviated Balance Sheet****as at 31 July 2014**

	Notes	2014	2013
		£	£
Fixed assets			
Tangible assets	2	2,124,382	2,181,464
Investments	3	100,867	103,000
		<u>2,225,249</u>	<u>2,284,464</u>
Current assets			
Stocks	450	450	
Debtors	18,273	30,382	
Cash at bank and in hand	375,497	240,355	
	<u>394,220</u>	<u>271,187</u>	
Creditors: amounts falling due within one year	(81,051)	(116,615)	
Net current assets		<u>313,169</u>	<u>154,572</u>
Total assets less current liabilities		<u>2,538,418</u>	<u>2,439,036</u>
Creditors: amounts falling due after more than one year		(523,850)	(549,862)
Provisions for liabilities		(8,322)	(8,115)
Net assets		<u>2,006,246</u>	<u>1,881,059</u>
Capital and reserves			
Called up share capital	5	160	160
Revaluation reserve		824,828	824,828
Profit and loss account		1,181,258	1,056,071
Shareholders' funds		<u>2,006,246</u>	<u>1,881,059</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

P L Aplin

Director

Approved by the board on 25 March 2015

J&P Residential Homes Limited
Notes to the Abbreviated Accounts
for the year ended 31 July 2014

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention (subject to the revaluation of freehold land and buildings) and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value of fees receivable from residents for accommodation and services provided.

Depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life as follows:

Fixtures, fittings & equipment	20% p.a. on reducing balance basis
Motor vehicles	25% p.a. on reducing balance basis
Freehold land and buildings	2% p.a. straight line

Stocks

Stock comprises food for consumption by the residents

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions, or events that result in an obligation to pay more tax in future, or a right to pay less tax in the future, have occurred at the balance sheet date.

Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements, which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes.

2 Tangible fixed assets

£

Cost

At 1 August 2013	2,527,776
Additions	7,936
At 31 July 2014	<u>2,535,712</u>

Depreciation

At 1 August 2013	346,312
Charge for the year	65,018
At 31 July 2014	<u>411,330</u>

Net book value

At 31 July 2014	2,124,382
At 31 July 2013	<u>2,181,464</u>

3 Investments

£

Cost

At 1 August 2013	103,000
Disposals	(2,133)
At 31 July 2014	<u>100,867</u>

4 Loans**2014****2013**

£

£

Creditors include:

Amounts falling due for payment after more than five years	<u>425,456</u>	<u>448,634</u>
Secured bank loans	<u>541,350</u>	<u>567,362</u>

5 Share capital**Nominal
value****2014
Number****2014
£****2013
£**

Allotted, called up and fully paid:

Ordinary shares	£1 each	100	100	100
A Ordinary shares	£1 each	20	20	20
B Ordinary shares	£1 each	20	20	20
C Ordinary shares	£1 each	20	20	20
			<u>160</u>	<u>160</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.