

Company Registration No 03997384 (England and Wales)

J & P RESIDENTIAL HOMES LIMITED
ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 JULY 2013

TUESDAY



A08 "A32GUSLD"
25/02/2014 #281
COMPANIES HOUSE

J & P RESIDENTIAL HOMES LIMITED

CONTENTS

	Page
Independent auditors' report	1 - 2
Abbreviated balance sheet	3
Notes to the abbreviated accounts	4 - 5

J & P RESIDENTIAL HOMES LIMITED

INDEPENDENT AUDITORS' REPORT TO J & P RESIDENTIAL HOMES LIMITED UNDER SECTION 449 OF THE COMPANIES ACT 2006

We have examined the abbreviated accounts set out on pages 3 to 5, together with the financial statements of J & P Residential Homes Limited for the year ended 31 July 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

Opinion

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

Other information

On 14 January 2014 we reported, as auditors of J & P Residential Homes Limited, to the members on the financial statements prepared under section 396 of the Companies Act 2006 for the year ended 31 July 2013, and our report included the following paragraph:

"We have audited the financial statements of J & P Residential Homes Limited for the year ended 31 July 2013 set out on pages 5 to 12. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective April 2008) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of directors and auditors

As explained more fully in the Directors' Responsibilities Statement set out on pages 1 - 2, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view. Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

J & P RESIDENTIAL HOMES LIMITED

INDEPENDENT AUDITORS' REPORT TO J & P RESIDENTIAL HOMES LIMITED (CONTINUED)

UNDER SECTION 449 OF THE COMPANIES ACT 2006

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of whether the accounting policies are appropriate to the company's circumstances and have been consistently applied and adequately disclosed, the reasonableness of significant accounting estimates made by the directors, and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Directors' Report to identify material inconsistencies with the audited financial statements. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Basis for qualified opinion on financial statements

The company's freehold land and buildings are included in the Balance Sheet at their November 2007 valuation. This is contrary to the recommendation of the Financial Reporting Standards for Smaller Entities (effective April 2008), that properties should be revalued at least every 5 years by an experienced valuer.

Qualified opinion on financial statements

In our opinion, except for the effect of the matter described in the Basis for Qualified Opinion paragraph, the financial statements

- give a true and fair view of the state of the company's affairs as at 31 July 2013 and of its profit for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities.

In all other respects, in our opinion the financial statements have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements.

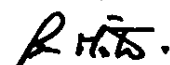
Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of directors' remuneration specified by law are not made, or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption in preparing the directors' report.

Other Matters

- The financial statements for the year ended 31st July 2012 were not subject to audit as there was no requirement for an audit to be carried out.



**Brian Minton (Senior Statutory Auditor)
for and on behalf of Davies Williams**

14 January 2014

**Chartered Accountants
Statutory Auditor**

21 St Andrews Crescent
Cardiff
CF10 3DB

J & P RESIDENTIAL HOMES LIMITED

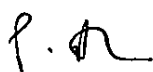
ABBREVIATED BALANCE SHEET

AS AT 31 JULY 2013

	Notes	2013 £	£	2012 £	£
Fixed assets					
Tangible assets	2	2,181,463		2,076,230	
Investments	2	103,000		138,200	
		<u>2,284,463</u>		<u>2,214,430</u>	
Current assets					
Stocks		450		450	
Debtors		30,382		11,788	
Cash at bank and in hand		240,355		207,154	
		<u>271,187</u>		<u>219,392</u>	
Creditors amounts falling due within one year		<u>(116,614)</u>		<u>(91,350)</u>	
Net current assets		<u>154,573</u>		<u>128,042</u>	
Total assets less current liabilities		<u>2,439,036</u>		<u>2,342,472</u>	
Creditors amounts falling due after more than one year	3	(549,862)		(570,663)	
Provisions for liabilities		<u>(8,115)</u>		<u>(6,574)</u>	
		<u>1,881,059</u>		<u>1,765,235</u>	
Capital and reserves					
Called up share capital	4	160		160	
Revaluation reserve		824,828		824,828	
Profit and loss account		1,056,071		940,247	
Shareholders' funds		<u>1,881,059</u>		<u>1,765,235</u>	

These abbreviated accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006

Approved by the Board for issue on 14 January 2014



Ms P L Aplin
Director

Company Registration No 03997384

J & P RESIDENTIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 JULY 2013

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008), except that the freehold land and buildings have not been revalued within the last 5 years in accordance with the recommendation of the Financial Reporting Standard for Smaller Entities (effective April 2008)

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

1.3 Turnover

Turnover represents the value of fees receivable from residents for accommodation and services provided

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Land and buildings Freehold	2% p a straight line
Fixtures, fittings & equipment	20% p a reducing balance
Motor vehicles	25% p a reducing balance

1.5 Leasing

Rentals payable under operating leases are charged against income on a straight line basis over the lease term

1.6 Investments

The fixed asset investment is stated at its year end value

1.7 Stock

Stock comprises food for consumption by the residents and has been valued at the lower of cost or net realisable value

1.8 Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, where transactions, or events that result in an obligation to pay more tax in future, or a right to pay less tax in the future, have occurred at the balance sheet date

Timing differences are temporary differences between profit as computed for taxation purposes and profit as stated in the financial statements, which arise because certain items of income and expenditure in the financial statements are dealt with in different periods for taxation purposes

J & P RESIDENTIAL HOMES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 JULY 2013

2 Fixed assets

	Tangible assets £	Investments £	Total £
Cost or valuation			
At 1 August 2012	2,357,382	138,200	2,495,582
Additions	170,393	-	170,393
At 31 July 2013	2,527,775	138,200	2,665,975
Depreciation			
At 1 August 2012	281,152	-	281,152
Charge for the year	65,160	35,200	100,360
At 31 July 2013	346,312	35,200	381,512
Net book value			
At 31 July 2013	2,181,463	103,000	2,284,463
At 31 July 2012	2,076,230	138,200	2,214,430

The investment comprises gold coins which at the Balance Sheet date had a market value of £103,000

3 Creditors' amounts falling due after more than one year

	2013 £	2012 £
Analysis of loans repayable in more than five years		
Total amounts repayable by instalments which are due in more than five years	497,862	518,163

4 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
100 Ordinary shares of £1 each	100	100
20 Class A Ordinary shares of £1 each	20	20
20 Class B Ordinary shares of £1 each	20	20
	160	160