

Company Registration No. 02926475 (England and Wales)

**J & P LIMITED**  
**DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2012**

MONDAY



A30      \*A24W92Y0\*      #46  
25/03/2013  
COMPANIES HOUSE

J & P LIMITED ,

COMPANY INFORMATION

---

Directors	P Nazokkar A Roosta
Secretary	P Nazokkar
Company number	02926475
Registered office	91B Petherton Road London N5 2QT
Accountants	The HHC Partnership LLP 52 High Street Pinner Middlesex HA5 5PW

---

**J & P LIMITED**

**CONTENTS**

---

	<b>Page</b>
Directors' report	1
Accountants' report	2
Profit and loss account	3
Balance sheet	4
Notes to the financial statements	5 - 7

---

# **J & P LIMITED**

## **DIRECTORS' REPORT**

**FOR THE YEAR ENDED 30 JUNE 2012**

---

The directors present their report and financial statements for the year ended 30 June 2012

### **Principal activities**

The principal activity of the company continued to be that of civil engineering consultants and air condition equipment

### **Directors**

The following directors have held office since 1 July 2011

P Nazokkar

A Roosta

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

On behalf of the board



P Nazokkar

Director

19 February 2013

## **J & P LIMITED**

### **CHARTERED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF J & P LIMITED FOR THE YEAR ENDED 30 JUNE 2012**

---

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J & P Limited for the year ended 30 June 2012 set out on pages 3 to 7 from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook)

This report is made solely to the Board of Directors of J & P Limited, as a body, in accordance with the terms of our engagement letter dated 21 February 2011. Our work has been undertaken solely to prepare for your approval the financial statements of J & P Limited and state those matters that we have agreed to state to the Board of Directors of J & P Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than J & P Limited and its Board of Directors as a body, for our work or for this report.

It is your duty to ensure that J & P Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of J & P Limited. You consider that J & P Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J & P Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



**The HHC Partnership LLP**

19 February 2013

**Chartered Accountants**

52 High Street  
Pinner  
Middlesex  
HA5 5PW

# J & P LIMITED

## PROFIT AND LOSS ACCOUNT

**FOR THE YEAR ENDED 30 JUNE 2012**

		<b>2012</b>	<b>2011</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Turnover		28,800	53,405
Cost of sales		(18,930)	(19,903)
Gross profit		9,870	33,502
Administrative expenses		(23,555)	(23,937)
(Loss)/profit on ordinary activities before taxation	2	(13,685)	9,565
Tax on (loss)/profit on ordinary activities	3	2,120	(2,120)
(Loss)/profit for the year	9	(11,565)	7,445

# J & P LIMITED

## BALANCE SHEET

AS AT 30 JUNE 2012

	Notes	2012 £	£	2011 £	£
<b>Fixed assets</b>					
Tangible assets	5		2,211		1,948
<b>Current assets</b>					
Debtors	6	13,820		24,358	
Cash at bank and in hand		6,055		1,949	
		<u>19,875</u>		<u>26,307</u>	
<b>Creditors: amounts falling due within one year</b>	7	<u>(33,284)</u>		<u>(27,888)</u>	
<b>Net current liabilities</b>			<u>(13,409)</u>		<u>(1,581)</u>
<b>Total assets less current liabilities</b>			<u>(11,198)</u>		<u>367</u>
<b>Capital and reserves</b>					
Called up share capital	8		100		100
Profit and loss account	9		(11,298)		267
<b>Shareholders' funds</b>			<u>(11,198)</u>		<u>367</u>

For the financial year ended 30 June 2012 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledge their responsibilities for ensuring that the company keeps accounting records which comply with section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the Board for issue on 19 February 2013



P Nazokkar  
Director

Company Registration No. 02926475

# J & P LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 30 JUNE 2012

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts

#### 1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows

Computer equipment

Fixtures, fittings & equipment                      25% Reducing balance

### 2 Operating (loss)/profit

2012

2011

£

£

Operating (loss)/profit is stated after charging

Depreciation of tangible assets

737

650

Directors' remuneration

6,900

6,000

### 3 Taxation

U K corporation tax

(2,120)

2,120

### 4 Dividends

2012

2011

£

£

Ordinary interim paid

-

7,500



# J & P LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

### 5 Tangible fixed assets

	Plant and machinery etc
	£
<b>Cost</b>	
At 1 July 2011	3,860
Additions	1,000
	<hr/>
At 30 June 2012	4,860
	<hr/>
<b>Depreciation</b>	
At 1 July 2011	1,912
Charge for the year	737
	<hr/>
At 30 June 2012	2,649
	<hr/>
<b>Net book value</b>	
At 30 June 2012	2,211
	<hr/>
At 30 June 2011	1,948
	<hr/>

6 Debtors	2012 £	2011 £
Trade debtors	13,820	24,358
	<hr/>	<hr/>

7 Creditors: amounts falling due within one year	2012 £	2011 £
Trade creditors	5,860	11,242
Taxation and social security	(1,878)	2,581
Other creditors	29,302	14,065
	<hr/>	<hr/>
	33,284	27,888
	<hr/>	<hr/>

# J & P LIMITED

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 30 JUNE 2012

8	Share capital	2012 £	2011 £
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	100	100

### 9 Statement of movements on profit and loss account

Profit and  
loss  
account  
£

Balance at 1 July 2011	267
Loss for the year	(11,565)
Balance at 30 June 2012	(11,298)

### 10 Control

The controlling party to the reporting entity is the director P Nazokkar who owns 65% of the ordinary share capital