

Company Number: 2630832

THE COMPANIES ACTS 1985 TO 1989

COMPANY LIMITED BY SHARES

ELECTIVE RESOLUTIONS

OF

J & N INVESTMENTS (ASIA) LIMITED

(Pursuant to Section 380(1) of the Companies Act 1985)

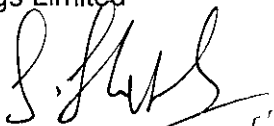
Passed on 12 April 2005

*We, at the date of these Resolutions, being the sole member of the above-named Company entitled to receive notice of, and to attend and vote at, general meetings of the Company, **HEREBY PASS** the following Resolutions as **ELECTIVE RESOLUTIONS** and agree that the said Resolutions shall, pursuant to Section 381 (A)(1) of the Companies Act 1985, for all purposes be as valid and effective as if the same had been passed by us at a general meeting of the Company duly convened and held:*

ELECTIVE RESOLUTIONS

1. That pursuant to s366A of the Companies Act 1985. The company hereby elects to dispense with the holding of the annual general meetings in 2005 and subsequent years (until this election is revoked).
2. That pursuant to s252 of the Companies Act 1985, the company hereby elects to dispense with the laying of accounts and reports before the company in general meeting.
3. That pursuant to s386 of the Companies Act 1985 the company hereby elects to dispense with the obligation to appoint auditors annually.

For and on behalf of
BJN Holdings Limited



Authorised signatory

