

# J A Burton Tiling Contractors Ltd

Annual Report and Unaudited Financial Statements  
for the Year Ended 31 March 2016

**J A Burton Tiling Contractors Ltd**

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# **J A Burton Tiling Contractors Ltd**

## **Company Information**

<b>Director</b>	Mr J Burton
<b>Company secretary</b>	Mrs K E Burton
<b>Registered office</b>	122 Ashburnham Road Northampton Northants NN1 4RB
<b>Accountants</b>	KRW Accountants Ltd The Mill Pury Hill Business Park Alderton Road Towcester NN12 7LS

**J A Burton Tiling Contractors Ltd**  
**(Registration number: 08465934)**  
**Balance Sheet as at 31 March 2016**

	Note	2016 £	2015 £
<b>Fixed assets</b>			
Intangible assets	<u>4</u>	4,000	6,000
Tangible assets	<u>5</u>	<u>14,502</u>	<u>3,035</u>
		<u>18,502</u>	<u>9,035</u>
<b>Current assets</b>			
Debtors	<u>6</u>	126,565	85,414
Cash at bank and in hand		<u>346</u>	<u>-</u>
		126,911	85,414
<b>Creditors: Amounts falling due within one year</b>	<u>7</u>	<u>(138,036)</u>	<u>(83,761)</u>
<b>Net current (liabilities)/assets</b>		<u>(11,125)</u>	<u>1,653</u>
<b>Total assets less current liabilities</b>		7,377	10,688
<b>Creditors: Amounts falling due after more than one year</b>	<u>7</u>	<u>(10,121)</u>	<u>-</u>
<b>Net (liabilities)/assets</b>		<u>(2,744)</u>	<u>10,688</u>
<b>Capital and reserves</b>			
Called up share capital		1	1
Profit and loss account		<u>(2,745)</u>	<u>10,687</u>
<b>Total equity</b>		<u>(2,744)</u>	<u>10,688</u>

For the financial year ending 31 March 2016 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Director's responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The director acknowledges his responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006.

These financial statements have been delivered in accordance with the provisions applicable to companies subject to the small companies regime and the option not to file the Profit and Loss Account has been taken.

**J A Burton Tiling Contractors Ltd**

**(Registration number: 08465934)**  
**Balance Sheet as at 31 March 2016**

Approved and authorised by the director on 30 July 2020

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Mr J Burton  
Director

# **J A Burton Tiling Contractors Ltd**

## **Notes to the Financial Statements for the Year Ended 31 March 2016**

### **1 General information**

The company registration number is 08465934

The company is a private company limited by share capital, incorporated in England and Wales.

The address of its registered office is:  
122 Ashburnham Road  
Northampton  
Northants  
NN1 4RB

These financial statements were authorised for issue by the director on 30 July 2020.

### **2 Accounting policies**

#### **Summary of significant accounting policies and key accounting estimates**

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

#### **Statement of compliance**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 Section 1A - 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

#### **Basis of preparation**

These financial statements have been prepared using the historical cost convention except that as disclosed in the accounting policies certain items are shown at fair value.

#### **Revenue recognition**

Turnover comprises the fair value of the consideration received or receivable for the sale of goods and provision of services in the ordinary course of the company's activities. Turnover is shown net of sales/value added tax, returns, rebates and discounts.

The company recognises revenue when:

The amount of revenue can be reliably measured;  
it is probable that future economic benefits will flow to the entity;  
and specific criteria have been met for each of the company's activities.

#### **Tax**

The tax expense for the period comprises tax. Tax is recognised in profit or loss, except that a change attributable to an item of income or expense recognised as other comprehensive income is also recognised directly in other comprehensive income.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the reporting date in the countries where the company operates and generates taxable income.

## **J A Burton Tiling Contractors Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2016**

#### **Tangible assets**

Tangible assets are stated in the statement of financial position at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

The cost of tangible assets includes directly attributable incremental costs incurred in their acquisition and installation.

#### **Depreciation**

Depreciation is charged so as to write off the cost of assets, other than land and properties under construction over their estimated useful lives, as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Plant and machinery	25% reducing balance
Office equipment	25% reducing balance
Motor vehicles	25% reducing balance

#### **Goodwill**

Goodwill is the difference between fair value of consideration paid for an acquired entity and the aggregate of the fair value of that's identifiable assets and liabilities.

Positive goodwill is capitalised, classified as an asset on the balance sheet and amortised on a straight line basis over its useful economic life. It is reviewed for impairment at the end of the first full financial year following acquisition and in other periods if events or changes in circumstances indicate that the carrying value may not be recoverable.

#### **Amortisation**

Amortisation is provided on intangible assets so as to write off the cost, less any estimated residual value, over their useful life as follows:

<b>Asset class</b>	<b>Amortisation method and rate</b>
Goodwill	20% straight line

#### **Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

#### **Trade debtors**

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. The company subsequently considers the recoverable value of the trade debtors. When assessing impairment of trade debtors, management considers factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

## **J A Burton Tiling Contractors Ltd**

### **Notes to the Financial Statements for the Year Ended 31 March 2016**

#### **Trade creditors**

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the company does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Borrowings**

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the Profit and Loss Account over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the company has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

#### **Share capital**

Ordinary shares are classified as equity. Equity instruments are measured at the fair value of the cash or other resources received or receivable, net of the direct costs of issuing the equity instruments. If payment is deferred and the time value of money is material, the initial measurement is on a present value basis.

#### **Dividends**

Dividend distribution to the company's shareholders is recognised as a liability in the financial statements in the reporting period in which the dividends are declared.

### **3 Staff numbers**

The average number of persons employed by the company (including the director) during the year, was 1 (2015 - 1).



# J A Burton Tiling Contractors Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 4 Intangible assets

	Goodwill £	Total £
<b>Cost or valuation</b>		
At 1 April 2015	10,000	10,000
At 31 March 2016	10,000	10,000
<b>Amortisation</b>		
At 1 April 2015	4,000	4,000
Amortisation charge	2,000	2,000
At 31 March 2016	6,000	6,000
<b>Carrying amount</b>		
At 31 March 2016	4,000	4,000
At 31 March 2015	6,000	6,000

The aggregate amount of research and development expenditure recognised as an expense during the period is £Nil (2015 - £Nil).

# J A Burton Tiling Contractors Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2016

### 5 Tangible assets

	Plant and machinery £	Office equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>				
At 1 April 2015	794	800	3,500	5,094
Additions	776	-	15,525	16,301
At 31 March 2016	1,570	800	19,025	21,395
<b>Depreciation</b>				
At 1 April 2015	327	200	1,531	2,058
Charge for the year	311	150	4,374	4,835
At 31 March 2016	638	350	5,905	6,893
<b>Carrying amount</b>				
At 31 March 2016	932	450	13,120	14,502
At 31 March 2015	466	600	1,969	3,035

### 6 Debtors

	2016 £	2015 £
Trade debtors	54,632	77,215
Other debtors	71,933	8,199
	<u>126,565</u>	<u>85,414</u>

### 7 Creditors

#### Creditors: amounts falling due within one year

	Note	2016 £	2015 £
<b>Due within one year</b>			
Bank loans and overdrafts	9	5,226	8,541
Trade creditors		72,704	38,317
Taxation and social security		37,779	15,566
Accruals and deferred income		864	864
Other creditors		<u>21,463</u>	<u>20,473</u>
		<u>138,036</u>	<u>83,761</u>

# J A Burton Tiling Contractors Ltd

## Notes to the Financial Statements for the Year Ended 31 March 2016

Creditors: amounts falling due after more than one year

	Note	2016 £	2015 £
<b>Due after one year</b>			
Loans and borrowings	9	10,121	-

### 8 Share capital

### 9 Loans and borrowings

	2016 £	2015 £
<b>Non-current loans and borrowings</b>		
Bank borrowings	10,121	-

	2016 £	2015 £
<b>Current loans and borrowings</b>		
Bank borrowings	3,114	-
Bank overdrafts	2,112	8,541
	5,226	8,541

### 10 Related party transactions

At the year end, the director owed the company £55,621. Interest was charged on this loan at the official rate of interest.

#### Transactions with directors

	At 1 April 2015 £	Advances to directors £	Repayments by director £	At 31 March 2016 £
<b>2016</b>				
Mr J Burton	(8,270)	118,650	(54,759)	55,621

Pury Hill Business Park

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