

Registrar

Company Number 4003422

MAAL ROADMARKINGS LIMITED

**STATEMENT OF ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003**



RAYMOND & CO

Chartered Accountants
67 London Road
St Leonards on Sea
East Sussex

MAAL ROAD MARKINGS LIMITED
ABBREVIATED BALANCE SHEET
AS AT 31 MAY 2003

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	Notes	2003	2002
FIXED ASSETS			
Tangible Assets	2	12526	10311
CURRENT ASSETS			
Stock and work in progress		-	-
Debtors		9385	5463
Cash at bank and in hand		9414	382
		<u>18799</u>	<u>5845</u>
CREDITORS: amounts falling due within one year		<u>(17125)</u>	<u>(12542)</u>
NET CURRENT LIABILITIES		<u>1674</u>	<u>(6697)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		14200	3614
CREDITORS: amounts falling due after more than one year		(7680)	(4338)
NET LIABILITIES		<u>£ 6520</u>	<u>£ (724)</u>
CAPITAL AND RESERVES			
Called up share capital	3	1	1
Profit and loss account		6519	(725)
SHAREHOLDERS' FUNDS		<u>£ 6520</u>	<u>£ (724)</u>

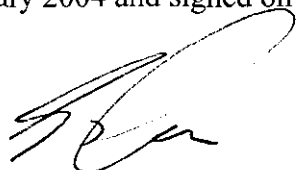
The director considers that the company is entitled to exemption from the requirement to have an audit under the provisions of Section 249A(1) of the Companies Act 1985.

Members have not required the company, under Section 249B(2) of the Companies Act 1985, to obtain an audit for the year ended 31 May 2003.

The director acknowledges his responsibility for ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the year in accordance with the requirements of Section 226, and which otherwise comply with requirements of the Companies Act 1985 relating to accounts so far as applicable to the company.

The abbreviated accounts, which have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies were approved by the board on 28 January 2004 and signed on its behalf.

G A JONES
DIRECTOR



MAAL ROAD MARKINGS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2003

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1. ACCOUNTING POLICIES

a. Accounting Convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

b. Turnover

Turnover represents the total income receivable in the ordinary course of business, excluding VAT.

c. Tangible Fixed Assets and Depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Office equipment	- 12.5% on reducing balance basis
Plant and machinery	- 25% on reducing balance basis

d. Stock and Work in Progress

Stock and work in progress is valued at the lower of cost and net realisable value.

2. TANGIBLE FIXED ASSETS

	Plant & Machinery	Office Equipment	Total
Cost			
Balance brought forward	13786	1428	15214
Additions	5622	333	5955
At 31 May 2003	<u>£ 19408</u>	<u>£ 1761</u>	<u>£ 21169</u>
Depreciation			
Balance brought forward	4569	334	4903
Charge for year	3561	179	3740
At 31 May 2003	<u>£ 8130</u>	<u>£ 513</u>	<u>£ 8643</u>
Net Book Value			
As 31 May 2003	<u>£ 11278</u>	<u>£ 1248</u>	<u>£ 12526</u>
At 31 May 2002	<u>£ 9217</u>	<u>£ 1094</u>	<u>£ 10311</u>

3. SHARE CAPITAL

Authorised

100 Ordinary £1 shares £ 100

Allotted, called up and fully paid

1 Ordinary £1 share £ 1