

Company Registration No. 05045355 (England and Wales)

J B VEHICLE BODY REPAIRERS LIMITED
UNAUDITED ABBREVIATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2014

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19/12/2014

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J B VEHICLE BODY REPAIRERS LIMITED

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J B VEHICLE BODY REPAIRERS LIMITED

ABBREVIATED BALANCE SHEET

AS AT 31 MARCH 2014

	Notes	2014 £	£	2013 £	£
Fixed assets					
Tangible assets	2		18,410		23,365
Current assets					
Stocks		1,800		1,800	
Debtors		44,553		76,045	
Cash at bank and in hand		37,480		34,338	
		<u>83,833</u>		<u>112,183</u>	
Creditors: amounts falling due within one year		<u>(121,251)</u>		<u>(128,746)</u>	
Net current liabilities			<u>(37,418)</u>		<u>(16,563)</u>
Total assets less current liabilities			<u>(19,008)</u>		<u>6,802</u>
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			<u>(19,010)</u>		<u>6,800</u>
Shareholders' funds			<u>(19,008)</u>		<u>6,802</u>

For the financial year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These abbreviated financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board for issue on 16/12/2014


Mr J V Marenghi
Director

Company Registration No. 05045355

J B VEHICLE BODY REPAIRERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 MARCH 2014

1 Accounting policies

1.1 Accounting convention

The financial statements are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The company has net current liabilities of £37,418 (2013: £16,563) at the balance sheet date which suggests that the going concern basis may not be appropriate. However, the directors have given assurance that they will continue to provide support to the company to allow it to continue in operation for the foreseeable future. The directors therefore consider it appropriate to prepare financial statements on a going concern basis. The financial statements do not include any adjustments that would result from a withdrawal of this support.

1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

1.3 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.4 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Plant and machinery	25% reducing balance
Fixtures, fittings & equipment	25% reducing balance
Motor vehicles	20% reducing balance

2 Fixed assets

Tangible assets

	£
Cost	
At 1 April 2013	172,745
Additions	274
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At 31 March 2014	173,019
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Depreciation	
At 1 April 2013	149,380
Charge for the year	5,229
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At 31 March 2014	154,609
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Net book value	
At 31 March 2014	18,410
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At 31 March 2013	23,365
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J B VEHICLE BODY REPAIRERS LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2014

3	Share capital	2014 £	2013 £
	Allotted, called up and fully paid		
	2 Ordinary shares of £1 each	2	2
		<u>2</u>	<u>2</u>