

Registration Number 3858884

**J B Doors Limited**

**Abbreviated Accounts**

**for the year ended 31 March 2002**



# **J B Doors Limited**

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**Independent Auditors' Report to J B Doors Limited  
under Section 247B of the Companies Act 1985**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of J B Doors Limited for the year ended 31 March 2002 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

The directors are responsible for preparing abbreviated accounts in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 to the registrar of companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with sections 246 (5) and (6) of the Companies Act 1985 in respect of the year ended 31 March 2002, and the abbreviated accounts on pages 2 to 5 are properly prepared in accordance with those provisions.



**Turner Beaumont & Co  
Chartered Accountants and  
Registered Auditors**

**Thorncliffe Mews  
Thorncliffe Park Estate  
Chapelton  
SHEFFIELD  
S35 2PH**

*12<sup>th</sup> December 2002*

**J B Doors Limited**

**Abbreviated Balance Sheet  
as at 31 March 2002**

		<b>2002</b>		<b>2001</b>	
	<b>Notes</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Fixed Assets</b>					
Intangible assets	<b>2</b>		135,000		142,500
Tangible assets	<b>2</b>		36,010		50,010
Investments	<b>2</b>		1		1
			<u>171,011</u>		<u>192,511</u>
<b>Current Assets</b>					
Stocks		32,593		23,438	
Debtors		99,223		101,950	
Cash at bank and in hand		40,862		78,847	
		<u>172,678</u>		<u>204,235</u>	
<b>Creditors: amounts falling due within one year</b>		<u>(201,390)</u>		<u>(302,317)</u>	
<b>Net Current Liabilities</b>			<u>(28,712)</u>		<u>(98,082)</u>
<b>Total Assets Less Current Liabilities</b>			142,299		94,429
<b>Creditors: amounts falling due after more than one year</b>			(925)		(11,518)
<b>Provisions for Liabilities and Charges</b>	-		<u>(2,003)</u>		<u>(2,400)</u>
<b>Net Assets</b>			<u>139,371</u>		<u>80,511</u>
<b>Capital and Reserves</b>					
Called up share capital	<b>3</b>		2		2
Profit and loss account			139,369		80,509
<b>Shareholders' Funds</b>			<u>139,371</u>		<u>80,511</u>

The abbreviated accounts are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated accounts were approved by the Board on 11 December 2002 and signed on its behalf by

**Mr J Baker**  
**Director**



**The notes on pages 3 to 5 form an integral part of these financial statements.**

## **J B Doors Limited**

### **Notes to the Abbreviated Financial Statements for the year ended 31 March 2002**

#### **1. Accounting Policies**

##### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

##### **1.2. Turnover**

Turnover represents the total invoice value, excluding value added tax, of sales made during the year.

##### **1.3. Goodwill**

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 0 pence years.

##### **1.4. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings

and equipment

- 15% Reducing balance basis

Motor vehicles

- 25% Reducing balance basis

##### **1.5. Leasing and hire purchase commitments**

Assets obtained under hire purchase contracts and finance leases are capitalised as tangible assets and depreciated over the shorter of the lease term and their useful lives. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce constant periodic rates of charge on the net obligations outstanding in each period.

##### **1.6. Investments**

Fixed asset investments are stated at cost less provision for diminution in value.

##### **1.7. Stock**

Stock is valued at the lower of cost and net realisable value.

##### **1.8. Deferred taxation**

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes except to the extent that the directors consider that a liability to taxation is unlikely to materialise.

##### **1.9. Group accounts**

The company is entitled to the exemption under Section 248 of the Companies Act 1985 from the obligation to prepare group accounts.

**J B Doors Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 March 2002**

..... continued

**2. Fixed assets**

	<b>Intangible assets £</b>	<b>Tangible fixed assets £</b>	<b>Investments £</b>	<b>Total £</b>
<b>Cost</b>				
At 1 April 2001	150,000	65,480	1	215,481
Additions	-	3,249	-	3,249
Disposals	-	(10,050)	-	(10,050)
At 31 March 2002	150,000	58,679	1	208,680
<b>Depreciation and Provision for diminution in value</b>				
At 1 April 2001	7,500	15,470	-	22,970
On disposals	-	(2,513)	-	(2,513)
Charge for year	7,500	9,712	-	17,212
At 31 March 2002	15,000	22,669	-	37,669
<b>Net book values</b>				
At 31 March 2002	135,000	36,010	1	171,011
At 31 March 2001	142,500	50,010	1	192,511

**2.1. Investment details**

	<b>2002 £</b>	<b>2001 £</b>
Subsidiary undertaking	1	1

**Holdings of 20% or more**

The company holds 20% or more of the share capital of the following companies:

<b>Company</b>	<b>Country of registration or incorporation</b>	<b>Shares held Class</b>	
<b>Subsidiary undertaking</b>			
Doncaster Garage Door Centre Limited	England and Wales	Ordinary	100 %

**J B Doors Limited**

**Notes to the Abbreviated Financial Statements  
for the year ended 31 March 2002**

..... continued

<b>3. Share capital</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
500,000 Ordinary shares of £1 each	<u>500,000</u>	<u>500,000</u>
<b>Allotted, called up and fully paid</b>		
2 Ordinary shares of £1 each	<u>2</u>	<u>2</u>

**4. Controlling interest**

Mr & Mrs Baker jointly control the company by virtue of their combined holding of 100% of the issued share capital.