

**GEMBITS LIMITED**

**ABBREVIATED ACCOUNTS**

**FOR THE YEAR ENDED 31 MARCH 2009**

**REGISTERED NUMBER**

**02596427**

SATURDAY



\*ASRNFIGT\*

A12

20/03/2010

267

COMPANIES HOUSE

**GEMBITS LIMITED**

**ACCOUNTANTS' REPORT ON THE UNAUDITED ACCOUNTS  
TO THE DIRECTOR OF GEMBITS LIMITED**

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As described on the balance sheet you are responsible for the preparation of the accounts for the year ended 31 March 2009, set out on pages 2 to 3 and you consider that the company is exempt from an audit under section 249A(1) of the Companies Act 1985. In accordance with your instructions, we have compiled these unaudited accounts in order to assist you to fulfil your statutory responsibilities, from the accounting records and information and explanations supplied to us.



Hayes & Allison

11 Pearson Street  
London E2 8JD

21 December 2009

**GEMBITS LIMITED****ABBREVIATED BALANCE SHEET  
AS AT 31 MARCH 2009**

	Notes	2009 £	2008 £
<b>Fixed assets</b>			
Tangible assets	2	422	563
<b>Current assets</b>			
Cash at bank and in hand		6,931	245
<b>Creditors: amounts falling due within one year</b>		(6,420)	(1 294)
<b>Net current assets/(liabilities)</b>		511	(1 049)
<b>Net assets/(liabilities)</b>		933	(486)
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		833	(586)
<b>Shareholder's funds</b>		933	(486)

The director is satisfied that the company is entitled to exemption under Section 249A(1) of the Companies Act 1985 and that no member or members have requested an audit pursuant to section 249B(2) of the Act

The director acknowledges his responsibilities for

- (i) ensuring that the company keeps proper accounting records which comply with Section 221 of the Companies Act 1985, and
- (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of Section 226 of the Companies Act 1985, and which otherwise comply with the requirements of this act relating to accounts, so far as applicable to the company

The accounts have been prepared in accordance with the special provisions relating to small companies within Part VII of the Companies Act 1985



Biamba I E Bestman

Director

Approved by the board on 21 December 2009

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2009**

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000)

Turnover represents the invoiced value of goods and services supplied by the company net of value added tax and trade discounts

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives

Stock is valued at the lower of cost and net realisable value

Provision is made for deferred taxation using the liability method to take account of timing differences between the incidence of income and expenditure for taxation and accounting purposes, except to the extent that a liability to taxation is unlikely to crystallise

## £

## 750

750

## 187

141

328

## 422

563

# GEMBITS LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2009

3 Share capital		2009	2008
		£	£
Authorised			
Ordinary shares of £1 each		<u>10,000</u>	<u>10,000</u>
		2009	2008
		No	No
		£	£
Allotted, called up and fully paid			
Ordinary shares of £1 each		<u>100</u>	<u>100</u>