

Abbreviated Unaudited Accounts
for the year ended 31 March 2009
for
J & M Randles (Farriers) Limited

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COMPANIES HOUSE

J & M Randles (Farriers) Limited

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for the year ended 31 March 2009**

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J & M Randles (Farriers) Limited

**Abbreviated Balance Sheet
31 March 2009**

	Notes	2009 £	£	2008 £	£
FIXED ASSETS					
Intangible assets	2		1,000		1,200
Tangible assets	3		12,932		16,631
			<u>13,932</u>		<u>17,831</u>
CURRENT ASSETS					
Stocks		3,656		3,100	
Debtors		3,000		1,420	
Cash at bank and in hand		12,487		9,008	
		<u>19,143</u>		<u>13,528</u>	
CREDITORS					
Amounts falling due within one year		25,281		22,047	
		<u>25,281</u>		<u>22,047</u>	
NET CURRENT LIABILITIES			<u>(6,138)</u>		<u>(8,519)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			7,794		9,312
CREDITORS					
Amounts falling due after more than one year			(3,224)		(7,365)
PROVISIONS FOR LIABILITIES			<u>(1,071)</u>		<u>(1,210)</u>
NET ASSETS			<u>3,499</u>		<u>737</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			3,399		637
			<u>3,499</u>		<u>737</u>
SHAREHOLDERS' FUNDS			<u>3,499</u>		<u>737</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31 March 2009.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2009 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

The notes form part of these abbreviated accounts

J & M Randles (Farriers) Limited

Abbreviated Balance Sheet - continued
31 March 2009

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the Board of Directors on 21 December 2009 and were signed on its behalf by:

A handwritten signature in black ink, appearing to read 'J M Randles', with a horizontal line extending from the end of the signature.

J M Randles - Director

The notes form part of these abbreviated accounts

J & M Randles (Farriers) Limited

**Notes to the Abbreviated Accounts
for the year ended 31 March 2009**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2004, is being amortised evenly over its estimated useful life of ten years.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance
Fixtures and fittings	- 25% on reducing balance
Motor vehicles	- 25% on reducing balance
Computer equipment	- 33% on cost

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

J & M Randles (Farriers) Limited

**Notes to the Abbreviated Accounts - continued
for the year ended 31 March 2009**

2. INTANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	
and 31 March 2009	2,000
AMORTISATION	
At 1 April 2008	800
Charge for year	200
At 31 March 2009	1,000
NET BOOK VALUE	
At 31 March 2009	1,000
At 31 March 2008	1,200

3. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2008	24,870
Additions	597
At 31 March 2009	25,467
DEPRECIATION	
At 1 April 2008	8,239
Charge for year	4,296
At 31 March 2009	12,535
NET BOOK VALUE	
At 31 March 2009	12,932
At 31 March 2008	16,631

4. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2009 £	2008 £
1,000	Ordinary	£1	1,000	1,000
Allotted, issued and fully paid:				
Number:	Class:	Nominal value:	2009 £	2008 £
1	Ordinary	£1	100	100