

JDR KARTING LIMITED
ABBREVIATED UNAUDITED FINANCIAL STATEMENTS
AND
ACCOUNTANT'S REPORT
FOR THE YEAR ENDED 31 MARCH 2006

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The company's registered number is 2770961

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JDR KARTING LIMITED
DIRECTOR'S STATEMENT

The attached page reproduces the text of the report prepared for the purposes of section 249A(1) Companies Act 1985 in respect of the company's annual accounts, from which the abbreviated accounts set out on pages 3 to 7 have been prepared.

JDR KARTING LIMITED
DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2006

The directors present their report and the financial statements of the company for the year ended 31 March 2006.

PRINCIPAL ACTIVITIES

The principal activities of the company continue to be the hiring of indoor go-karts and ancillary services related to the indoor go-kart centre.

DIRECTORS

The directors who served during the year and their beneficial interests in the issued ordinary share capital were as follows:

	2006	2005
	No.	No.
AR Gittings	450	450
RE Gittings	450	450
M Gittings	0	0

SMALL COMPANY EXEMPTIONS

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

This report was approved by the board on 23 January 2007 and signed on their behalf.

Signed

AR Gittings

A. Gittings

COPY OF ACCOUNTANT'S REPORT ON THE FULL ACCOUNTS
TO JDR KARTING LIMITED

In accordance with the engagement letter dated 25 March 1998, and in order to assist you to fulfil your duties under the Companies Act 1985, I have compiled the financial statements of the company which comprise the Profit and Loss Account, Balance Sheet and the related notes from the accounting records and information and explanations you have given to me.

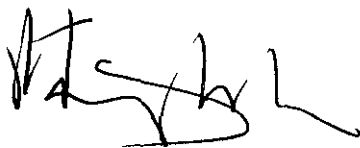
This report is made to the Company's Board of Directors, as a body, in accordance with the terms of my engagement. My work has been undertaken so that I might compile the financial statements that I have been engaged to compile, report to the Company's Board of Directors that I have done so, and state those matters that I have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Company and the Company's Board of Directors, as a body, for my work or for this report.

I have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet for the year ended 31 March 2006 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

I have not been instructed to carry out an audit of the financial statements. For this reason, I have not verified the accuracy or completeness of the accounting records or information and explanations you have given to me and I do not, therefore, express any opinion on the financial statements.

AIMS

A handwritten signature in black ink, appearing to be 'H. S. L.', written over the word 'AIMS'.

23 January 2007

JDR KARTING LIMITED
ABBREVIATED BALANCE SHEET
AT 31 MARCH 2006

	Notes	2006 £	£	2005 £
FIXED ASSETS				
Tangible Assets	2	74,811		77,790
CURRENT ASSETS				
Stock	1c	3,490		3,400
Debtors falling due within one year		35,191		47,878
Investments	3	6,000		6,000
Cash at bank and in hand		64,868		20,171
		109,549		77,449
CREDITORS: Amounts falling due within one year		43,746		34,562
NET CURRENT ASSETS		65,803		42,887
TOTAL ASSETS LESS CURRENT LIABILITIES		140,614		120,677
Provisions for Liabilities		(9,739)		(9,739)
		£ 130,875	£	110,938
CAPITAL AND RESERVES				
Called up share capital	4	900		900
Profit and loss account		129,975		110,038
		£ 130,875	£	110,938

JDR KARTING LIMITED
ABBREVIATED BALANCE SHEET (CONTINUED)
AT 31 MARCH 2006

In approving these financial statements as directors of the company we hereby confirm that:

- a) for the year in question the company was entitled to exemption from audit under section 249A(1) of the Companies Act 1985;
- b) no notice has been deposited under section 249B(2) requesting that an audit be conducted for the year ended 31 March 2006; and
- c) we acknowledge our responsibilities for:
 - i) ensuring that the company keeps accounting records which comply with section 221, and
 - ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit for the financial year then ended in accordance with the requirements of section 226, and which otherwise comply with the provisions of the Companies Act relating to accounts, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

These abbreviated accounts were approved by the board of directors on 23 January 2007

A.R.Gittings, Director

A. R. Gittings

JDR KARTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2006

1. ACCOUNTING POLICIES

1a. Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

1b. Tangible fixed assets

Fixed assets are shown at historical cost.

Depreciation is provided, after taking account of any grants receivable, at the following annual rates in order to write off each asset over its estimated useful life by the reducing balance method.

	2006	2005
	%	%
Plant and equipment	15	15
Fixtures and fittings	15	15
Equipment	15	15

1c. Stocks

Stocks are stated at the lower of cost and net realisable value. Cost incurred in bringing each product to its present location and condition is based on purchase cost on a first-in, first-out basis, including transport.

1d. Taxation

Corporation tax payable is provided on taxable profits at the current rate.

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted. Deferred taxation is measured on a non-discounted basis at the tax rates that are expected to apply in the periods in which the timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

JDR KARTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

2. TANGIBLE FIXED ASSETS

	2006	2005
	£	£
Cost		
At 1 April 2005	134,790	128,248
Additions	2,697	6,542
	<hr/>	<hr/>
At 31 March 2006	137,487	134,790
	<hr/>	<hr/>
Depreciation		
At 1 April 2005	57,000	50,798
For the year	5,676	6,202
	<hr/>	<hr/>
At 31 March 2006	62,676	57,000
	<hr/>	<hr/>
Net Book Amounts		
At 31 March 2006	£ 74,811	£ 77,790
	<hr/>	<hr/>

3. CURRENT ASSET INVESTMENTS

	2006	2005
	£	£
Other investments	6,000	6,000
	<hr/>	<hr/>
	£ 6,000	£ 6,000
	<hr/>	<hr/>

4. SHARE CAPITAL

	2006	2005
	£	£
Authorised:		
50,000 Ordinary shares of £1 each	£ 50,000	£ 50,000
	<hr/>	<hr/>
Allotted, issued and fully paid:		
900 Ordinary shares of £1 each	£ 900	£ 900
	<hr/>	<hr/>

JDR KARTING LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2006

5. RELATED PARTIES

During the year ended 31 March 2006 the Company had the benefit of trading relationships with Racing Rascals, a trading partnership of AR Gittings and RE Gittings, and with Darklight, owned by AR Gittings.

The trading activity consisted of the provision of services, at cost, by all businesses and at 31 March 2006 there were balances of £26624.78 and £25102.51 due from Racing Rascals and Darklight respectively; The assets due not accrue interest.