Registered Number 04726311

JJ Megan (Farriers) Limited

Abbreviated Accounts

30 April 2010

JJ Megan (Farriers) Limited **Registered Number 04726311**

Company Information

Registered Office:
Peel Farm
Fisherwick Road
Whittington
Lichfield
Staffordshire
WS14 9LJ

Reporting Accountants:
Davies & Associates Limited

2 Albert Road
Tamworth
Staffordshire
B79 7JN

Bankers:
Co-operative Bank
8 Colehill
Tamworth
Staffordshire
B79 7HE

JJ Megan (Farriers) Limited **Registered Number 04726311**

Balance Sheet as at 30 April 2010

	Notes	2010		2009	
		£	£	£	£
Fixed assets					
Tangible	2		14,234		19,513
			14,234		19,513
Current assets					
Debtors		474		2,232	
Cash at bank and in hand		682		1,873	
Total current assets		1,156		4,105	
Creditors: amounts falling due within one year		(14,378)		(17,090)	
Net current assets (liabilities)			(13,222)		(12,985)
Total assets less current liabilities			1,012		6,528
Creditors: amounts falling due after more than one year			0		(3,680)
Provisions for liabilities			(979)		(1,586)
Total net assets (liabilities)			33		1,262
Capital and reserves					
Called up share capital	3		2		2
Profit and loss account			31		1,260
Shareholders funds			33		1,262

a. For the year ending 30 April 2010 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
c. The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 25 October 2010

And signed on their behalf by:
Mr. J J Megan, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the Abbreviated Accounts

For the year ending 30 April 2010

1 Accounting policies

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents net invoiced sales of goods, excluding value added tax.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Plant and machinery	25% on reducing balance
Motor vehicles	25% on reducing balance

2 Tangible fixed assets

	Total
Cost	**£**
At 01 May 2009	43,171
Disposals	(3,000)
At 30 April 2010	40,171
Depreciation	
At 01 May 2009	23,658
Charge for year	4,745
On disposals	(2,466)
At 30 April 2010	25,937
Net Book Value	
At 30 April 2010	14,234
At 30 April 2009	19,513

3 Share capital

	2010	2009
	£	**£**
Allotted, called up and fully paid:		
2 Ordinary shares of £1 each	2	2