**Abbreviated Unaudited Accounts** 

for the Year Ended 30 April 2007

for

JJ Megan (Farriers) Limited

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## Company Information for the Year Ended 30 April 2007

DIRECTOR:

J J Megan

**SECRETARY** 

Mrs E A Megan

REGISTERED OFFICE-

Peel Farm Fisherwick Road Whittington Lichfield

Staffordshire WS14 9LJ

REGISTERED NUMBER

04726311 (England and Wales)

**ACCOUNTANTS:** 

Davies & Associates Limited

2 Albert Road Tamworth Staffordshire B79 7JN

**BANKERS** 

**HSBC** 

49 Market Street Lichfield

Staffordshire

## Abbreviated Balance Sheet 30 April 2007

		2007		2006	
	Notes	£	£	£	£
FIXED ASSETS	•		22.274		3,640
Tangible assets	2		32,274		3,040
CURRENT ASSETS					
Debtors		4,609		2,874	
Cash at bank		2,478		6,871	
		7,087		9,745	
CREDITORS					
Amounts falling due within one year		18,932		9,956	
NET CURRENT LIABILITIES			(11,845)		(211)
TOTAL ASSETS LESS CURREN	T		20,429		3,429
LIABILITIES			20,429		3,423
CREDITORS					
Amounts falling due after more t	than one				
year			(10,678)		-
PROVISIONS FOR LIABILITIES	s		(2,568)		-
			<del></del>		
NET ASSETS			7,183		3,429
			_ <del></del>		<del></del> -
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			7,181		3,427
SHAREHOLDERS' FUNDS			7,183		3,429
SHAREHOLDERS FUNDS			====		====

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2007

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

# Abbreviated Balance Sheet - continued 30 April 2007

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

The financial statements were approved by the director on

1 4.2008

and were signed by

J J Megan - Director

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2007

### 1 ACCOUNTING POLICIES

### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc

- 25% on reducing balance

### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

### Pensions

3

2

Ordinary

The company operates a defined contribution pension scheme Contributions payable for the year are charged in the profit and loss account

### 2 TANGIBLE FIXED ASSETS

				Total £
COST At 1 May 20 Additions	006			7,895 33,144
At 30 Aprıl	2007			41,039
DEPRECIA At 1 May 20 Charge for y	006			4,255 4,510
At 30 Aprıl	2007			8,765
NET BOOK At 30 April				32,274
At 30 April	2006			3,640
CALLED U	IP SHARE CAPITAL			
Authorised Number	Class	Nominal value	2007 £	2006 £
1,000	Ordinary	£I	1,000	1,000
Allotted and	ıssued			
Number	Class	Nominal value	2007 £	2006 £

£1