

**Abbreviated Unaudited Accounts**

**for the Year Ended 30 April 2006**

**for**

**JJ Megan (Farriers) Limited**

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COMPANIES HOUSE

**JJ Megan (Farriers) Limited**

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for the Year Ended 30 April 2006**

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**JJ Megan (Farriers) Limited**  
**Company Information**  
**for the Year Ended 30 April 2006**

**DIRECTOR:** J.J. Megan

**SECRETARY:** Mrs. E Megan

**REGISTERED OFFICE:** Peel Farm  
Fisherwick Road  
Whittington  
Lichfield  
Staffordshire  
WS14 9LJ

**REGISTERED NUMBER:** 04726311 (England and Wales)

**ACCOUNTANTS:** Davies & Associates Limited  
2 Albert Road  
Tamworth  
Staffordshire  
B79 7JN

**BANKERS:** HSBC  
49 Market Street  
Lichfield  
Staffordshire

**JJ Megan (Farriers) Limited**

**Abbreviated Balance Sheet  
30 April 2006**

		2006		2005	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	2		3,640		4,854
<b>CURRENT ASSETS:</b>					
Debtors		2,874		2,233	
Cash at bank		6,871		4,499	
		<u>9,745</u>		<u>6,732</u>	
<b>CREDITORS:</b> Amounts falling due within one year		<u>9,956</u>		<u>9,745</u>	
<b>NET CURRENT LIABILITIES:</b>			<u>(211)</u>		<u>(3,013)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			<u>£3,429</u>		<u>£1,841</u>
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	3		2		2
Profit and loss account			<u>3,427</u>		<u>1,839</u>
<b>SHAREHOLDERS' FUNDS:</b>			<u>£3,429</u>		<u>£1,841</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 April 2006.


The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2006 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The financial statements were approved by the director on .....22-1-07..... and were signed by:

  
 .....  
 J.J. Megan - Director

The notes form part of these abbreviated accounts

# JJ Megan (Farriers) Limited

## Notes to the Abbreviated Accounts for the Year Ended 30 April 2006

### 1. ACCOUNTING POLICIES

#### Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

#### Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### Pensions

The company operates a defined contribution pension scheme. Contributions payable for the year are charged in the profit and loss account.

### 2. TANGIBLE FIXED ASSETS

	Total
	£
<b>COST:</b>	
At 1 May 2005	
and 30 April 2006	7,895
<b>DEPRECIATION:</b>	
At 1 May 2005	3,041
Charge for year	1,214
At 30 April 2006	4,255
<b>NET BOOK VALUE:</b>	
At 30 April 2006	3,640
At 30 April 2005	4,854

### 3. CALLED UP SHARE CAPITAL

Authorised:				
Number:	Class:	Nominal value:	2006	2005
1,000	Ordinary	£1	£1,000	£1,000
Allotted and issued:				
Number:	Class:	Nominal value:	2006	2005
2	Share capital	£1	£2	£2