

J D Freight Limited  
Abbreviated Financial Statements  
for the year ended 31 July 2001



Company No. 2934778 (England and Wales)

J D Freight Limited

Contents

	Page
Balance Sheet	1
Notes to the Abbreviated Financial Statements	2 - 3

J D Freight Limited

Abbreviated Balance Sheet  
as at 31 July 2001

	Notes	2001 £	2000 £
<b>Fixed Assets</b>			
Tangible assets	2	18,922	25,029
<b>Current Assets</b>			
Debtors		113,403	78,299
Cash at bank and in hand		27,147	30,825
		<u>140,550</u>	<u>109,124</u>
Creditors: amounts falling due within one year		(118,571)	(97,145)
<b>Net Current Assets</b>		<u>21,979</u>	<u>11,979</u>
<b>Total Assets Less Current Liabilities</b>		<u>40,901</u>	<u>37,008</u>
Creditors: amounts falling due after more than one year		(1,348)	(9,438)
		<u>£ 39,553</u>	<u>£ 27,570</u>
<b>Capital and Reserves</b>			
Called up share capital	3	100	100
Profit and loss account		39,453	27,470
<b>Shareholders' funds</b>		<u>£ 39,553</u>	<u>£ 27,570</u>


The directors have taken advantage of the exemptions conferred on small companies by Part VII of the Companies Act 1985. In the opinion of the directors, the company qualifies as a small company and is entitled to make use of the exemptions.

The directors have taken advantage of the exemption conferred by Section 249A(1) not to have these financial statements audited and confirm that no notice has been deposited under section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for ensuring that:

- i) the company keeps accounting records which comply with Section 221 of the Companies Act 1985, and
- ii) the financial statements give a true and fair view of the state of affairs of the company as at 31 July 2001 and of its result for the financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

The financial statements were approved by the Board on 23 November 2001.

  
D Newbon  
Director

J D Freight Limited

Notes to the Financial Statements  
for the year ended 31 July 2001

**1. Accounting Policies**

**1.1 Accounting convention**

The financial statements are prepared under the historical cost convention and include the results of the company's operations as indicated in the directors' report, all of which are continuing.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

**1.2 Turnover**

Turnover represents amounts receivable for goods and services provided in the UK net of VAT and trade discounts.

**1.3 Tangible fixed assets and depreciation**

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	-	25% Reducing balance
Motor vehicles	-	25% Reducing balance

**2. Tangible Assets**

	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost</b>			
At 1 August 2000	5,804	31,493	37,297
Additions	200	-	200
	<hr/>	<hr/>	<hr/>
At 31 July 2001	6,004	31,493	37,497
	<hr/>	<hr/>	<hr/>
<b>Depreciation</b>			
At 1 August 2000	4,395	7,873	12,268
Charge for year	402	5,905	6,307
	<hr/>	<hr/>	<hr/>
At 31 July 2001	4,797	13,778	18,575
	<hr/>	<hr/>	<hr/>
<b>Net book values</b>			
At 31 July 2001	£ 1,207	£ 17,715	£ 18,922
	<hr/>	<hr/>	<hr/>
At 31 July 2000	£ 1,409	£ 23,620	£ 25,029
	<hr/>	<hr/>	<hr/>

J D Freight Limited

Notes to the Financial Statements  
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3.	Share Capital	2001 £	2000 £
	Authorised		
	1,000 Ordinary shares of £1 each	<u>1,000</u>	<u>1,000</u>
	Allotted, called up and fully paid		
	100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>