

**REGISTERED NUMBER: 06087158 (England and Wales)**

**Unaudited Financial Statements**  
**for the Year Ended 31st March 2019**  
**for**  
**J Muir Bookbinders Limited**

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for the Year Ended 31st March 2019**

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**J Muir Bookbinders Limited**  
**Company Information**  
**for the Year Ended 31st March 2019**

**Directors:** P S Hastings  
L C Hastings

**Secretary:** P S Hastings

**Registered office:** Beren Court  
Newney Green  
Chelmsford  
Essex  
CM1 3SQ

**Registered number:** 06087158 (England and Wales)

**Accountants:** Cooper Paul  
Beren Court  
Newney Green  
Chelmsford  
Essex  
CM1 3SQ

**Abridged Balance Sheet  
31st March 2019**

	Notes	2019 £	2018 £
<b>Fixed assets</b>			
Intangible assets	4	78,000	87,000
Tangible assets	5	<u>20,854</u>	<u>26,064</u>
		<u>98,854</u>	<u>113,064</u>
<b>Current assets</b>			
Stocks		2,300	2,300
Debtors		206,548	363,209
Cash at bank and in hand		<u>29,104</u>	<u>12,643</u>
		237,952	378,152
<b>Creditors</b>			
Amounts falling due within one year		<u>(282,712)</u>	<u>(369,863)</u>
<b>Net current (liabilities)/assets</b>		<u>(44,760)</u>	<u>8,289</u>
<b>Total assets less current liabilities</b>		54,094	121,353
<b>Creditors</b>			
Amounts falling due after more than one year		-	(180,000)
<b>Net assets/(liabilities)</b>		<u>54,094</u>	<u>(58,647)</u>
<b>Capital and reserves</b>			
Called up share capital		93	90
Retained earnings		<u>54,001</u>	<u>(58,737)</u>
		<u>54,094</u>	<u>(58,647)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**Abridged Balance Sheet - continued**  
**31st March 2019**

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income statement and an abridged Balance sheet for the year ended 31st March 2019 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 6th May 2020 and were signed on its behalf by:

L C Hastings - Director

P S Hastings - Director

**Notes to the Financial Statements  
for the Year Ended 31st March 2019**

**1. Statutory information**

J Muir Bookbinders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Goodwill**

Goodwill, being the amount paid in connection with the acquisition of a business in 0, is being amortised evenly over its estimated useful life of nil years.

**Intangible assets**

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc	- 33% on reducing balance, 25% on reducing balance, 20% on reducing balance and 10% on cost
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**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019**

**2. Accounting policies - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**Going concern**

The accounts have been prepared on a going concern basis despite the deficiency disclosed in the balance sheet, and in anticipation of the continued financial support of the company's creditors.

**3. Employees and directors**

The average number of employees during the year was 14 (2018 - 16) .

**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019**

**4. Intangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1st April 2018 and 31st March 2019	<u>180,000</u>
<b>Amortisation</b>	
At 1st April 2018	93,000
Amortisation for year	<u>9,000</u>
At 31st March 2019	<u>102,000</u>
<b>Net book value</b>	
At 31st March 2019	<u>78,000</u>
At 31st March 2018	<u>87,000</u>

**5. Tangible fixed assets**

	<b>Totals £</b>
<b>Cost</b>	
At 1st April 2018	186,658
Disposals	<u>(63,355)</u>
At 31st March 2019	<u>123,303</u>
<b>Depreciation</b>	
At 1st April 2018	160,594
Charge for year	5,210
Eliminated on disposal	<u>(63,355)</u>
At 31st March 2019	<u>102,449</u>
<b>Net book value</b>	
At 31st March 2019	<u>20,854</u>
At 31st March 2018	<u>26,064</u>



**Notes to the Financial Statements - continued  
for the Year Ended 31st March 2019**

**5. Tangible fixed assets - continued**

Fixed assets, included in the above, which are held under hire purchase contracts or finance leases are as follows:

	<b>Totals £</b>
<b>Cost</b>	
At 1st April 2018	31,361
Disposals	<u>(31,361)</u>
At 31st March 2019	<u>-</u>
<b>Depreciation</b>	
At 1st April 2018	15,842
Eliminated on disposal	<u>(15,842)</u>
At 31st March 2019	<u>-</u>
<b>Net book value</b>	
At 31st March 2019	<u>-</u>
At 31st March 2018	<u>15,519</u>

**6. Directors' advances, credits and guarantees**

The following advances and credits to directors subsisted during the years ended 31st March 2019 and 31st March 2018:

	<b>2019 £</b>	<b>2018 £</b>
<b>P Covington</b>		
Balance outstanding at start of year	9,729	(3,452)
Amounts advanced	8,110	13,181
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,839</u>	<u>9,729</u>
<b>R Irving</b>		
Balance outstanding at start of year	9,823	(3,358)
Amounts advanced	8,110	13,181
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>17,933</u>	<u>9,823</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.