

REGISTERED NUMBER: 06087158 (England and Wales)

Unaudited Financial Statements
for the Year Ended 31st March 2017
for
J Muir Bookbinders Limited

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for the Year Ended 31st March 2017**

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J Muir Bookbinders Limited
Company Information
for the Year Ended 31st March 2017

Directors: P S Hastings
L C Hastings
P Covington
R Irving

Secretary: P S Hastings

Registered office: Beren Court
Newney Green
Chelmsford
Essex
CM1 3SQ

Registered number: 06087158 (England and Wales)

Accountants: Cooper Paul
Beren Court
Newney Green
Chelmsford
Essex
CM1 3SQ

**Abridged Statement of Financial Position
31st March 2017**

	Notes	2017 £	2016 £
Fixed assets			
Intangible assets	4	96,000	105,000
Tangible assets	5	<u>37,227</u>	<u>52,347</u>
		<u>133,227</u>	<u>157,347</u>
Current assets			
Stocks		3,100	4,194
Debtors		260,703	277,298
Cash at bank and in hand		<u>19,029</u>	<u>22,729</u>
		282,832	304,221
Creditors			
Amounts falling due within one year		<u>(239,072)</u>	<u>(266,523)</u>
Net current assets		<u>43,760</u>	<u>37,698</u>
Total assets less current liabilities		176,987	195,045
Creditors			
Amounts falling due after more than one year		(180,000)	(185,913)
Provisions for liabilities		<u>(5,236)</u>	<u>(7,775)</u>
Net (liabilities)/assets		<u>(8,249)</u>	<u>1,357</u>
Capital and reserves			
Called up share capital		90	90
Retained earnings		<u>(8,339)</u>	<u>1,267</u>
Shareholders' funds		<u>(8,249)</u>	<u>1,357</u>

The notes form part of these financial statements

Abridged Statement of Financial Position - continued
31st March 2017

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st March 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st March 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income statement and an abridged Statement of financial position for the year ended 31st March 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 31st May 2018 and were signed on its behalf by:

P Covington - Director

P S Hastings - Director

L C Hastings - Director

**Notes to the Financial Statements
for the Year Ended 31st March 2017**

1. Statutory information

J Muir Bookbinders Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. Accounting policies

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Goodwill

Goodwill, being the amount paid in connection with the acquisition of a business in 2007, is being amortised evenly over its estimated useful life of twenty years.

Intangible assets

Intangible assets are initially measured at cost. After initial recognition, intangible assets are measured at cost less any accumulated amortisation and any accumulated impairment losses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery	- 20% on reducing balance and 10% on cost
Fixtures and fittings	- 33% on reducing balance and 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

2. Accounting policies - continued

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to profit or loss over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. Employees and directors

The average number of employees during the year was 18 .

4. Intangible fixed assets

	Totals £
Cost	
At 1st April 2016 and 31st March 2017	<u>180,000</u>
Amortisation	
At 1st April 2016	75,000
Amortisation for year	<u>9,000</u>
At 31st March 2017	<u>84,000</u>
Net book value	
At 31st March 2017	<u>96,000</u>
At 31st March 2016	<u>105,000</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

5. Tangible fixed assets

	Totals £
Cost	
At 1st April 2016 and 31st March 2017	<u>186,658</u>
Depreciation	
At 1st April 2016	134,311
Charge for year	<u>15,120</u>
At 31st March 2017	<u>149,431</u>
Net book value	
At 31st March 2017	<u>37,227</u>
At 31st March 2016	<u>52,347</u>

Fixed assets, included in the above, which are held under hire purchase contracts are as follows:

	Totals £
Cost	
At 1st April 2016 and 31st March 2017	<u>31,361</u>
Depreciation	
At 1st April 2016	7,110
Charge for year	<u>4,851</u>
At 31st March 2017	<u>11,961</u>
Net book value	
At 31st March 2017	<u>19,400</u>
At 31st March 2016	<u>24,251</u>

**Notes to the Financial Statements - continued
for the Year Ended 31st March 2017**

6. Directors' advances, credits and guarantees

The following advances and credits to directors subsisted during the years ended 31st March 2017 and 31st March 2016:

	2017	2016
	£	£
P Covington		
Balance outstanding at start of year	(24,194)	(35,454)
Amounts advanced	20,742	26,500
Amounts repaid	-	(15,240)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,452)</u>	<u>(24,194)</u>
R Irving		
Balance outstanding at start of year	(24,100)	(35,100)
Amounts advanced	20,742	26,000
Amounts repaid	-	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,358)</u>	<u>(24,100)</u>
M D Martin		
Balance outstanding at start of year	(24,100)	(35,100)
Amounts advanced	20,742	26,000
Amounts repaid	-	(15,000)
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(3,358)</u>	<u>(24,100)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.