

**Company Registration Number 06087158**

**J Muir Bookbinders Limited**

**Unaudited abbreviated accounts**

**31 March 2013**



**Berke Fine Fussell Limited**

**Chartered Accountants**

**Beren Court**

**Newney Green**

**Chelmsford**

**Essex**

**CM1 3SQ**

# **J Muir Bookbinders Limited**

## **Abbreviated accounts**

**Year ended 31 March 2013**

---

<b>Contents</b>	<b>Page</b>
Abbreviated balance sheet	<b>1</b>
Notes to the abbreviated accounts	<b>3</b>

---

# **J Muir Bookbinders Limited**

## **Abbreviated balance sheet**

**31 March 2013**

	Note	2013 £	£	2012 £	£
<b>Fixed assets</b>	<b>2</b>				
Intangible assets			<b>132,000</b>		141,000
Tangible assets			<b>56,299</b>		<b>69,309</b>
			<b>188,299</b>		<b>210,309</b>
<b>Current assets</b>					
Stocks		<b>4,165</b>		<b>7,574</b>	
Debtors		<b>241,763</b>		<b>217,876</b>	
Cash at bank and in hand		<b>11,870</b>		<b>4,938</b>	
		<b>257,798</b>		<b>230,388</b>	
<b>Creditors: amounts falling due within one year</b>	<b>3</b>	<b>229,178</b>		<b>217,082</b>	
<b>Net current assets</b>			<b>28,620</b>		<b>13,306</b>
<b>Total assets less current liabilities</b>			<b>216,919</b>		<b>223,615</b>
<b>Creditors: amounts falling due after more than one year</b>			<b>180,000</b>		<b>180,000</b>
<b>Provisions for liabilities</b>			<b>6,372</b>		<b>7,901</b>
			<b>30,547</b>		<b>35,714</b>
<b>Capital and reserves</b>					
Called-up equity share capital	<b>4</b>		<b>90</b>		<b>90</b>
Profit and loss account			<b>30,457</b>		<b>35,624</b>
<b>Shareholders' funds</b>			<b>30,547</b>		<b>35,714</b>

**The Balance sheet continues on the following page.  
The notes on pages 3 to 5 form part of these abbreviated accounts**

## **J Muir Bookbinders Limited**

### **Abbreviated balance sheet (continued)**

**31 March 2013**

---

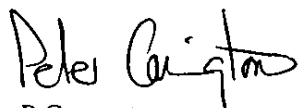
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

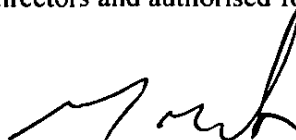
- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

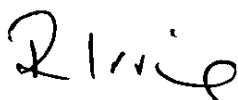
These abbreviated accounts were approved by the directors and authorised for issue on 28 June 2013, and are signed on their behalf by



P Covington  
Director



M Martin  
Director



R Irving  
Director

Company Registration Number 06087158

The notes on pages 3 to 5 form part of these abbreviated accounts.

---

# **J Muir Bookbinders Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 March 2013**

---

### **1. Accounting policies**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

#### **Amortisation**

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

#### **Fixed assets**

All fixed assets are initially recorded at cost

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% on written down value and 10% on cost  
Fixtures & Fittings - 25% - 33 3% on written down value

#### **Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

#### **Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

#### **Pension costs**

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account

# **J Muir Bookbinders Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 March 2013**

---

### **1. Accounting policies *(continued)***

#### **Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

### **2. Fixed assets**

	<b>Intangible Assets £</b>	<b>Tangible Assets £</b>	<b>Total £</b>
<b>Cost</b>			
At 1 April 2012	<b>180,000</b>	<b>147,945</b>	<b>327,945</b>
Additions	<b>—</b>	<b>52</b>	<b>52</b>
<b>At 31 March 2013</b>	<b><u>180,000</u></b>	<b><u>147,997</u></b>	<b><u>327,997</u></b>
<b>Depreciation</b>			
At 1 April 2012	<b>39,000</b>	<b>78,636</b>	<b>117,636</b>
Charge for year	<b>9,000</b>	<b>13,062</b>	<b>22,062</b>
<b>At 31 March 2013</b>	<b><u>48,000</u></b>	<b><u>91,698</u></b>	<b><u>139,698</u></b>
<b>Net book value</b>			
<b>At 31 March 2013</b>	<b><u>132,000</u></b>	<b><u>56,299</u></b>	<b><u>188,299</u></b>
<b>At 31 March 2012</b>	<b><u>141,000</u></b>	<b><u>69,309</u></b>	<b><u>210,309</u></b>

# **J Muir Bookbinders Limited**

## **Notes to the abbreviated accounts**

**Year ended 31 March 2013**

---

### **3. Creditors: amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company

	<b>2013</b>	<b>2012</b>
	<b>£</b>	<b>£</b>
Amount owed to Invoice Discounting company	<b><u>55,444</u></b>	<b><u>33,215</u></b>

### **4. Share capital**

**Allotted, called up and fully paid:**

	<b>2013</b>		<b>2012</b>	
	<b>No</b>	<b>£</b>	<b>No</b>	<b>£</b>
90 Ordinary shares of £1 each	<b><u>90</u></b>	<b><u>90</u></b>	<b><u>90</u></b>	<b><u>90</u></b>

### **5. Control**

The company is under the joint control of the directors