

Company Registration Number 06087158

J Muir Bookbinders Limited

Unaudited abbreviated accounts

31 March 2011

Berke Fine Fussell Limited
Chartered Accountants
Beren Court
Newney Green
Chelmsford
Essex
CM1 3SQ

TUESDAY



A19 "A3DX2Y3Q" 88
04/10/2011
COMPANIES HOUSE

J Muir Bookbinders Limited

Abbreviated accounts

Year ended 31 March 2011

Contents	Page
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

J Muir Bookbinders Limited

Abbreviated balance sheet

31 March 2011

	Note	2011 £	£	2010 £	£
Fixed assets	2				
Intangible assets			150,000		159,000
Tangible assets			<u>83,456</u>		<u>99,819</u>
			233,456		258,819
Current assets					
Stocks		4,571		3,945	
Debtors		321,633		322,752	
Cash at bank and in hand		<u>26,021</u>		<u>18,626</u>	
		352,225		345,323	
Creditors: amounts falling due within one year	3	<u>355,044</u>		<u>303,096</u>	
Net current (liabilities)/assets			(2,819)		42,227
Total assets less current liabilities			230,637		301,046
Creditors: amounts falling due after more than one year			187,436		257,432
Provisions for liabilities			<u>9,240</u>		<u>11,182</u>
			33,961		32,432
Capital and reserves					
Called-up equity share capital	4		90		90
Profit and loss account			<u>33,871</u>		<u>32,342</u>
Shareholders' funds			33,961		32,432

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

J Muir Bookbinders Limited

Abbreviated balance sheet *(continued)*

31 March 2011

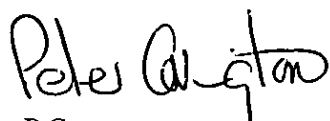
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 19 July 2011, and are signed on their behalf by



P Covington
Director



M Martin
Director



R Irving
Director

Company Registration Number 06087158

The notes on pages 3 to 5 form part of these abbreviated accounts

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1. Accounting policies

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year, exclusive of Value Added Tax

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Goodwill - 5% straight line

Fixed assets

All fixed assets are initially recorded at cost

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows

Plant & Machinery - 20% on written down value and 10% on cost
Fixtures & Fittings - 25% - 33 3% on written down value

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

Pension costs

The company operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the company. The annual contributions payable are charged to the profit and loss account.

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

1. Accounting policies *(continued)*

Deferred taxation

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more tax, with the following exceptions

Provision is made for tax on gains arising from the revaluation (and similar fair value adjustments) of fixed assets, and gains on disposal of fixed assets that have been rolled over into replacement assets, only to the extent that, at the balance sheet date, there is a binding agreement to dispose of the assets concerned. However, no provision is made where, on the basis of all available evidence at the balance sheet date, it is more likely than not that the taxable gain will be rolled over into replacement assets and charged to tax only where the replacement assets are sold.

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

2. Fixed assets

	Intangible Assets £	Tangible Assets £	Total £
Cost			
At 1 April 2010 and 31 March 2011	<u>180,000</u>	<u>147,595</u>	<u>327,595</u>
Depreciation			
At 1 April 2010	21,000	47,776	68,776
Charge for year	<u>9,000</u>	<u>16,363</u>	<u>25,363</u>
At 31 March 2011	<u>30,000</u>	<u>64,139</u>	<u>94,139</u>
Net book value			
At 31 March 2011	<u>150,000</u>	<u>83,456</u>	<u>233,456</u>
At 31 March 2010	<u>159,000</u>	<u>99,819</u>	<u>258,819</u>

J Muir Bookbinders Limited

Notes to the abbreviated accounts

Year ended 31 March 2011

3. Creditors: amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2011	2010
	£	£
Amount owed to Invoice Discounting company	<u>75,823</u>	<u>76,267</u>

4. Share capital

Authorised share capital:

	2011	2010
	£	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>

Allotted, called up and fully paid:

	2011		2010	
	No	£	No	£
90 Ordinary shares of £1 each	<u>90</u>	<u>90</u>	<u>90</u>	<u>90</u>

5. Control

The company is under the joint control of the directors