

**REGISTERED NUMBER: 02807151 (England and Wales)**

**Unaudited Financial Statements for the Year Ended 31 December 2018**

**for**

**J P Moran & Co Ltd.**

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for the Year Ended 31 December 2018**

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**J P Moran & Co Ltd.**  
**Company Information**  
**for the Year Ended 31 December 2018**

**DIRECTORS:**

J T Moran  
Mrs N J Moran

**REGISTERED OFFICE:**

4 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 7LY

**REGISTERED NUMBER:**

02807151 (England and Wales)

**ACCOUNTANTS:**

Geoffrey Cole & Co  
Chartered Accountants  
4 Reading Road  
Pangbourne  
Reading  
Berkshire  
RG8 7LY

**Balance Sheet**  
**31 December 2018**

	Notes	2018 £	£	2017 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		2,373		3,390
<b>CURRENT ASSETS</b>					
Debtors	5	566,004		900,965	
Cash at bank		<u>27,633</u>		<u>124,757</u>	
		593,637		1,025,722	
<b>CREDITORS</b>					
Amounts falling due within one year	6	<u>504,006</u>		<u>517,108</u>	
<b>NET CURRENT ASSETS</b>			<u>89,631</u>		<u>508,614</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>92,004</u>		<u>512,004</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			2		2
Retained earnings			<u>92,002</u>		<u>512,002</u>
			<u>92,004</u>		<u>512,004</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 27 June 2019 and were signed on its behalf by:

J T Moran - Director

**Notes to the Financial Statements  
for the Year Ended 31 December 2018**

**1. STATUTORY INFORMATION**

J P Moran & Co Ltd. is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 33% on reducing balance

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 6 (2017 - 6 ) .

Notes to the Financial Statements - continued  
for the Year Ended 31 December 2018

4. **TANGIBLE FIXED ASSETS**

	Plant and machinery etc £
<b>COST</b>	
At 1 January 2018 and 31 December 2018	<u>10,679</u>
<b>DEPRECIATION</b>	
At 1 January 2018	7,289
Charge for year	<u>1,017</u>
At 31 December 2018	<u>8,306</u>
<b>NET BOOK VALUE</b>	
At 31 December 2018	<u>2,373</u>
At 31 December 2017	<u>3,390</u>

5. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Trade debtors	437,644	493,201
Amounts owed by group undertakings	-	283,098
Amounts recoverable on contract	66,940	99,705
Other debtors	61,420	24,961
	<u>566,004</u>	<u>900,965</u>

6. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2018 £	2017 £
Bank loans and overdrafts	89,185	-
Trade creditors	235,699	293,758
Amounts owed to group undertakings	116,911	-
Taxation and social security	18,418	129,677
Other creditors	43,793	93,673
	<u>504,006</u>	<u>517,108</u>

7. **CONTROLLING PARTY**

The company's share capital is owned by Ambassador Holdings Ltd a company incorporated in England and Wales whose registered office is 4 Reading Road, Pangbourne, Reading, Berkshire, RG8 7LY.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.