

REGISTERED NUMBER: 02807151

Abbreviated Accounts for the Year Ended 31 December 2010

for

J P Moran & Co Ltd.

FRIDAY



A26
23/09/2011
COMPANIES HOUSE

89

J P Moran & Co Ltd.

**Contents of the Abbreviated Accounts
for the Year Ended 31 December 2010**

	Page
Company Information	1
Abbreviated Balance Sheet	2
Notes to the Abbreviated Accounts	3
Chartered Accountants' Report	5

J P Moran & Co Ltd.
Company Information
for the Year Ended 31 December 2010

DIRECTOR: J T Moran

REGISTERED OFFICE: 4 Reading Road
Pangbourne
Reading
Berkshire
RG8 7LY

REGISTERED NUMBER: 02807151

ACCOUNTANTS: Geoffrey Cole & Co
Chartered Accountants
4 Reading Road
Pangbourne
Reading
Berkshire
RG8 7LY

J P Moran & Co Ltd.

**Abbreviated Balance Sheet
31 December 2010**

		2010		2009 as restated	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		4,358		-
CURRENT ASSETS					
Debtors		438,870		459,955	
Cash at bank		983		383	
		<u>439,853</u>		<u>460,338</u>	
CREDITORS					
Amounts falling due within one year		<u>549,233</u>		<u>571,787</u>	
NET CURRENT LIABILITIES			<u>(109,380)</u>		<u>(111,449)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>(105,022)</u>		<u>(111,449)</u>
PROVISIONS FOR LIABILITIES			<u>872</u>		<u>-</u>
NET LIABILITIES			<u>(105,894)</u>		<u>(111,449)</u>
CAPITAL AND RESERVES					
Called up share capital	3		2		2
Profit and loss account			<u>(105,896)</u>		<u>(111,451)</u>
SHAREHOLDERS' FUNDS			<u>(105,894)</u>		<u>(111,449)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the director on * 12/12/10 ✓ and were signed by

✓ 
J T Moran - Director

The notes form part of these abbreviated accounts

J P Moran & Co Ltd.

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2010**

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net amounts provided on construction services carried out, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Computer equipment	- 33% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
Additions	4,625
At 31 December 2010	4,625
DEPRECIATION	
Charge for year	267
At 31 December 2010	267
NET BOOK VALUE	
At 31 December 2010	4,358

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value	2010	2009 as restated
			£	£
2	Ordinary	£1	2	2

4 ULTIMATE PARENT COMPANY

The ultimate parent company is Ambassador Holdings Ltd, a company incorporated in England and Wales

J P Moran & Co Ltd.

**Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2010**

5 TRANSACTIONS WITH DIRECTOR

At 31 December 2010 J T Moran, a director, owed the company £74,344 (2009 £32,731)

6 RELATED PARTY DISCLOSURES

At 31 December 2010 the company owed £378,644 (2009 £333,089) to Ambassador Holdings Ltd

7 ULTIMATE CONTROLLING PARTY

The ultimate controlling party is J T Moran, by virtue of his controlling shareholding in the ultimate parent company

**Chartered Accountants' Report to the Director
on the Unaudited Financial Statements of
J P Moran & Co Ltd.**

The following reproduces the text of the report prepared for the director in respect of the company's annual unaudited financial statements, from which the unaudited abbreviated accounts (set out on pages two to four) have been prepared.

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of J P Moran & Co Ltd for the year ended 31 December 2010 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the company's accounting records and from information and explanations you have given us

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook

This report is made solely to the director of J P Moran & Co Ltd in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of J P Moran & Co Ltd and state those matters that we have agreed to state to the director of J P Moran & Co Ltd in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its director for our work or for this report.

It is your duty to ensure that J P Moran & Co Ltd has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and profit of J P Moran & Co Ltd. You consider that J P Moran & Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of J P Moran & Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.



Geoffrey Cole & Co
Chartered Accountants
4 Reading Road
Pangbourne
Reading
Berkshire
RG8 7LY

21 September 2011